

Wilmington Trust Fiduciary Services Company

Wilmington Trust Fiduciary Services Company
2800 North Central Ave. Suite 900
Phoenix, AZ 85004

June 30, 2011

Account Profile

Program: WILMINGTON TRUST FIDUCIARY SERVICES
Financial Advisor: WHITMORE, HOBIE
Client: VA PORT AUTHORITY DB PLAN & TR
Account Number: 75644

Prepared for:

VA PORT AUTHORITY DB PLAN & TR
R. ELAINE SMITH
VIRGINIA PORT AUTHORITY
NORFOLK, VIRGINIA 23510



Wilmington Trust Fiduciary Services Company

Quarterly Performance Monitor
June 30, 2011

We are pleased to provide this Quarterly Performance Monitor for the most recent quarter. It is our goal to provide you with reporting that is comprehensive yet easy to understand. Please review this report carefully. If you have any questions, or if there has been a change in the needs of the plan, please contact your Financial Advisor.

We have compiled this report using data obtained from recognized statistical sources and authorities in the financial industry. While we believe this information to be reliable, we cannot make any representations regarding its accuracy or completeness. This report is not meant to supersede your Trust Account Statements which should be reviewed regularly.

Portfolio Disclosure Documents and the Declaration of Trust for the Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans describe the Wilmington Trust Fiduciary Services Company Portfolios' investment guidelines. Additionally, if your account includes mutual funds, applicable mutual fund prospectuses are available. Please contact Wilmington Trust Fiduciary Services Company at 1-800-458-9269 or your Financial Advisor if you would like copies of these documents.

Sincerely,

Wilmington Trust Fiduciary Services Company

FINANCIAL MARKETS

June 30, 2011

Financial Markets Overview

Domestic Equity Markets

Domestic equity markets were mixed during the second quarter ending June 30, 2011, with the S&P 500 gaining 0.10% and the broad-based Russell 3000 Index declining -0.03%.

During the quarter, the best performing sector in the Russell 3000 Index was health care, with a return of 6.91%, followed by consumer staples and utilities with returns of 5.63% and 5.21%, respectively. The worst performing sectors were energy (-5.27%), financials (-5.05%), and industrials (-1.35%).

Over the past year, the energy sector, with a one year return of 53.35%, was the top performing sector. Materials gained 48.14% and consumer discretionary followed with returns of 42.12%. Financials lagged with a 14.99% return, followed by the utilities and consumer staples sectors which posted returns of 25.25% and 28.48%, respectively.

During the second quarter, the large cap growth style outperformed the large cap value style, with the Russell 1000 Growth Index return of 0.76% besting the Russell 1000 Value Index return of -0.51%. The performance of the mid cap growth style, as represented by the Russell Midcap Growth Index, outpaced the Russell mid cap value style, as represented by the Russell Midcap Value Index, posting returns of 1.61% and -0.69%, respectively. Small cap performance was similar to that of the large and mid caps, with the small cap growth style, as represented by the Russell 2000 Growth Index, outperforming the small cap value style, as represented by the Russell 2000 Value Index, posting returns of -0.59% and -2.65%, respectively.

Across the capitalization spectrum, mid caps outperformed, with the Russell Midcap Index posting a 0.42% gain as the Russell 1000 Index rose by 0.12%. Small caps, as represented by the Russell 2000, lagged during the quarter with a return of -1.61%.

FINANCIAL MARKETS

International Equity Markets

International equities generally fared better than the U.S. equities over the quarter, as the MSCI EAFE Index had a return of 1.83%. The frequently volatile MSCI Emerging Markets Index posted a quarterly return of -1.04%, under that of the domestic Russell 3000 Index and lower than the MSCI EAFE Index.

Among the developed non-U.S. markets over the most recent quarter, the United Kingdom had a return of 1.74%, lagging the 3.38% return of the MSCI Europe ex-UK Index. The Japanese markets, as represented by the MSCI Japan Index, posted positive returns of 0.18%.

Among the emerging markets in Asia, Latin America, and emerging Europe/Middle East, the best performing index for the quarter was the MSCI EM Asia with a return of 0.06%.

FINANCIAL MARKETS

Fixed Income Markets

During the quarter, the domestic fixed income markets outpaced the domestic equity markets, with the Barclays U.S. Aggregate Bond Index returning 2.29%. The investment grade bond markets saw TIPS post a return of 3.65%. Treasuries posted a positive return of 2.34% and corporates advanced 2.38%. International bonds, as represented by the Citigroup Non-USD World BIG Index, returned 3.68%.

Over the last year Treasuries had a total return of 2.19%. The appreciation-and-income spread versus the Treasury index was 70.22 basis points for Government-Sponsored Enterprises (GSEs), 155.18 basis points for mortgages, 4.11% for corporates and 12.97% for non-U.S. bonds.

The total return on AAA rated U.S. corporate debt over the quarter was 2.19%. The lowest end of the investment grade spectrum, BBB rated debt, had a quarterly return of 2.52%. Moving to the high yield portion of the market, BB bonds posted a 1.50% return over the quarter while the debt at highest risk of default (CCC and lower) had a return of 0.23%.

For the one-year period, AAA corporates had a return of 3.32% (in contrast to the U.S. Treasury Master index return of 2.30%). The low end of the investment grade spectrum did better than the high end, as BBB debt returned 8.36%. In the non-investment grade market the story was the same, as BB debt had a one-year return of 14.29% and high yield had a return of 19.03%.

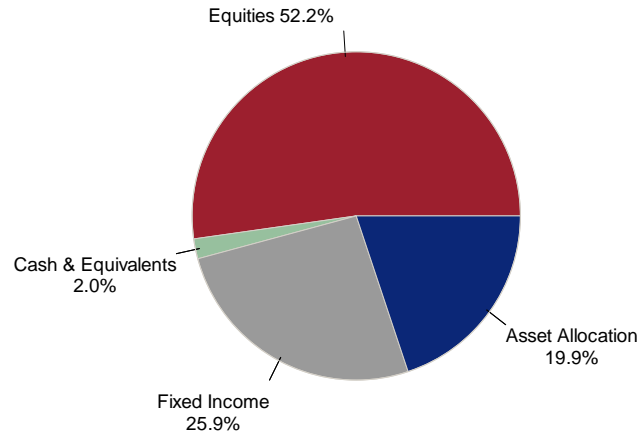
An analysis of the broad, U.S. investment grade market by maturity structure provides the following results: the short end of the curve (1-3 year range) had quarterly returns of 0.93%, the intermediate range (3-7 years) had a return of 2.54%, while the longer-dated indices of 7-10 years and over 10 years had returns of 3.10% and 3.11%, respectively.

TOTAL ACCOUNT EXECUTIVE SUMMARY*

June 30, 2011

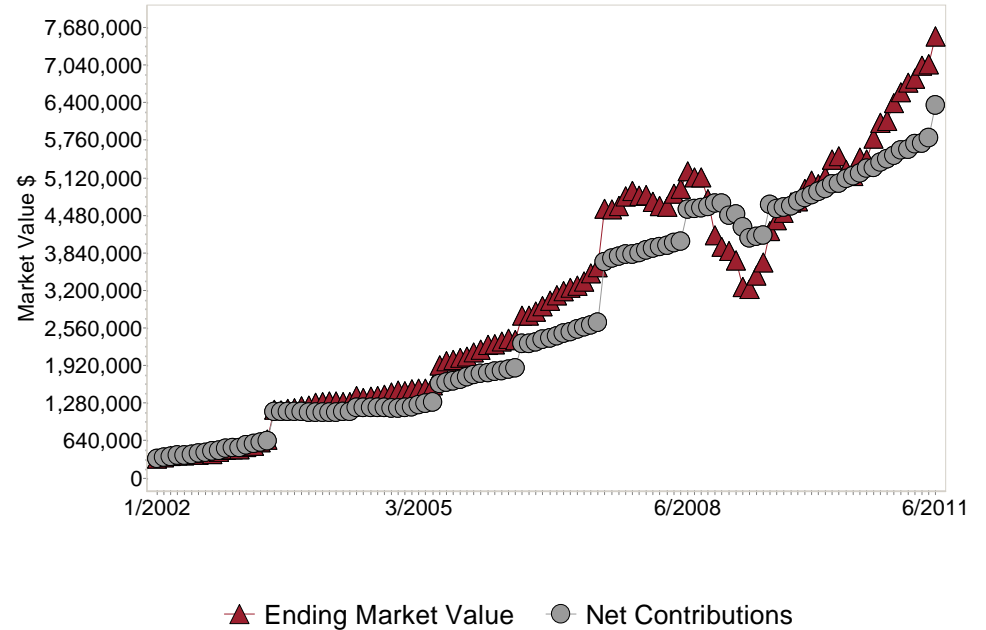
The pie chart provides an illustration of the asset allocation of your current plan holdings. The graph illustrates the sources of change in your account's market value.

ASSET ALLOCATION



	Value	Percent
Equities	3,933,771	52.24
Fixed Income	1,949,716	25.89
Asset Allocation	1,497,490	19.89
Cash & Equivalents	148,843	1.98
Total	7,529,820	100.00

SOURCES OF MARKET VALUE CHANGE



	Dollars	
	Latest Quarter	Since Inception
Beginning Market Value	6,814,304	327,197
Net Contribution	661,471	6,028,620
Investment Results	54,046	1,174,004
Ending Market Value	7,529,820	7,529,820

*Investment Results include Program Fee

**Please note percentages may not sum due to rounding.

**TOTAL ACCOUNT
ACCOUNT HOLDINGS***

June 30, 2011

This section shows the Wilmington Trust Fiduciary Services Company Portfolios and other plan investments (if applicable) held in your account as of the end of the most recent quarter, separated by asset class. Please refer to your Wilmington Trust Fiduciary Services Company monthly or quarterly statement for cost basis, transaction and gain/loss information.

	Unit Price	Total Value	% of Account
CASH & EQUIVALENTS			
MONEY MARKET			
-30,313.41 FTC CASH HOLDING ACCOUNT	1.000	-30,313.41	-0.4%
179,156.26 MONEY MARKET PORTFOLIO	1.000	179,156.26	2.4%
TOTAL MONEY MARKET		148,842.85	2.0%
TOTAL CASH & EQUIVALENTS		148,842.85	2.0%
FIXED INCOME			
DIVERSIFIED-INTERMEDIATE DURATION			
16,551.67 INTERMEDIATE FIXED INCOME PORT	41.973	694,723.28	9.2%
35,861.90 STRATEGIC BOND PORTFOLIO	30.791	1,104,223.79	14.7%
TOTAL DIVERSIFIED-INTERMEDIATE DURATION		1,798,947.07	23.9%
STABLE VALUE			
4,318.92 GIC PORTFOLIO	34.909	150,769.25	2.0%
TOTAL STABLE VALUE		150,769.25	2.0%
TOTAL FIXED INCOME		1,949,716.32	25.9%
EQUITIES			
DOMESTIC LARGE CAP GROWTH			
63,399.63 STRATEGIC GROWTH PORTFOLIO	19.714	1,249,860.26	16.6%
TOTAL DOMESTIC LARGE CAP GROWTH		1,249,860.26	16.6%
DOMESTIC LARGE CAP VALUE			
14,542.20 LARGE CO VALUE PORTFOLIO	84.683	1,231,476.96	16.4%
TOTAL DOMESTIC LARGE CAP VALUE		1,231,476.96	16.4%
DOMESTIC SMALL CAP GROWTH			

*Please note that percentages may not sum due to rounding.

**Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

**TOTAL ACCOUNT
ACCOUNT HOLDINGS***

	Unit Price	Total Value	% of Account
2,674.96 SMALL CO GROWTH PORTFOLIO	143.645	384,244.46	5.1%
TOTAL DOMESTIC SMALL CAP GROWTH		384,244.46	5.1%
DOMESTIC SMALL CAP VALUE			
7,430.71 SMALL CO VALUE PORTFOLIO	45.922	341,233.18	4.5%
TOTAL DOMESTIC SMALL CAP VALUE		341,233.18	4.5%
INTERNATIONAL LARGE CAP VALUE			
16,209.33 OVERSEAS EQUITY PORTFOLIO	44.848	726,956.15	9.7%
TOTAL INTERNATIONAL LARGE CAP VALUE		726,956.15	9.7%
TOTAL EQUITIES		3,933,771.01	52.2%
ASSET ALLOCATION			
GLOBAL BALANCED			
95,302.63 MULTI-ASSET PORTFOLIO	15.713	1,497,490.25	19.9%
TOTAL GLOBAL BALANCED		1,497,490.25	19.9%
TOTAL ASSET ALLOCATION		1,497,490.25	19.9%
ACCOUNT SUMMARY			
CASH & EQUIVALENTS		148,842.85	2.0%
FIXED INCOME		1,949,716.32	25.9%
EQUITIES		3,933,771.01	52.2%
ASSET ALLOCATION		1,497,490.25	19.9%
TOTAL ACCOUNT		7,529,820.43	100.0%

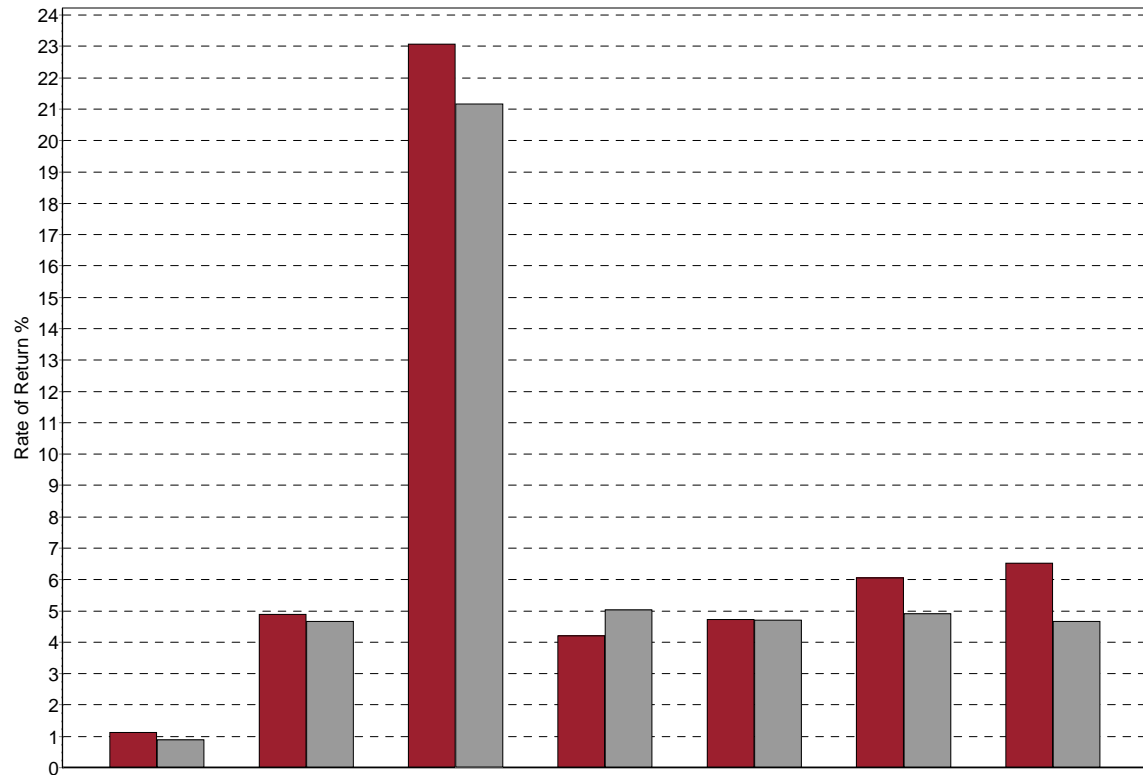
*Please note that percentages may not sum due to rounding.

**Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

TOTAL ACCOUNT PERFORMANCE ANALYSIS*

1/31/2002 through 6/30/2011

This graph compares the gross performance of your account to the performance of the benchmark over various time periods.



	3/2011-6/2011	12/2010-6/2011	6/2010-6/2011	6/2008-6/2011	6/2006-6/2011	6/2004-6/2011	1/2002-6/2011
VA Port Authority DB Plan & Tr (Gross)	1.12	4.90	23.08	4.20	4.73	6.04	6.52
Comparative Index	0.90	4.67	21.17	5.02	4.71	4.92	4.65

32% Russell 1000 Index, 20% UBS Global Asset Mgmt Multiple Markets Index, 15% Barclays Capital Aggregate Bond Index, 10% Barclays Capital Intermediate Gov't/Credit Index, 10% MSCI Net EAFE, 8% Russell 2000 Index, 5% Lipper Institutional Money Markets

*Please refer to the Quarterly Performance Monitor Reference Guide and the Wilmington Trust Fiduciary Services Company Collective Investment Trust Portfolio Information and Disclosure for additional information.

**Please refer to Total Account Summary of Investment Benchmarks for information on the Comparative Index.

TOTAL ACCOUNT CUMULATIVE PERFORMANCE*

1/31/2002 through 6/30/2011

The growth of a dollar line chart shows growth of a hypothetical \$100 invested in the account for the entire period displayed. The table under the chart shows the performance for periods noted.



	3/2011- 6/2011	12/2010- 6/2011	6/2010- 6/2011	6/2008- 6/2011	6/2006- 6/2011	6/2004- 6/2011	1/2002-6/2011
▲ TOTAL PORTFOLIO (Gross)	1.12	4.90	23.08	4.20	4.73	6.04	6.52
○ Comparative Index	0.90	4.67	21.17	5.02	4.71	4.92	4.65
■ 60SP/40LBIGC	0.92	4.62	19.50	4.85	4.60	4.84	4.59
▼ 3 Month T-Bill	0.01	0.04	0.12	0.25	1.69	2.15	1.91

32% Russell 1000 Index, 20% UBS Global Asset Mgmt Multiple Markets Index, 15% Barclays Capital Aggregate Bond Index, 10% Barclays Capital Intermediate Gov't/Credit Index, 10% MSCI Net EAFE, 8% Russell 2000 Index, 5% Lipper Institutional Money Markets

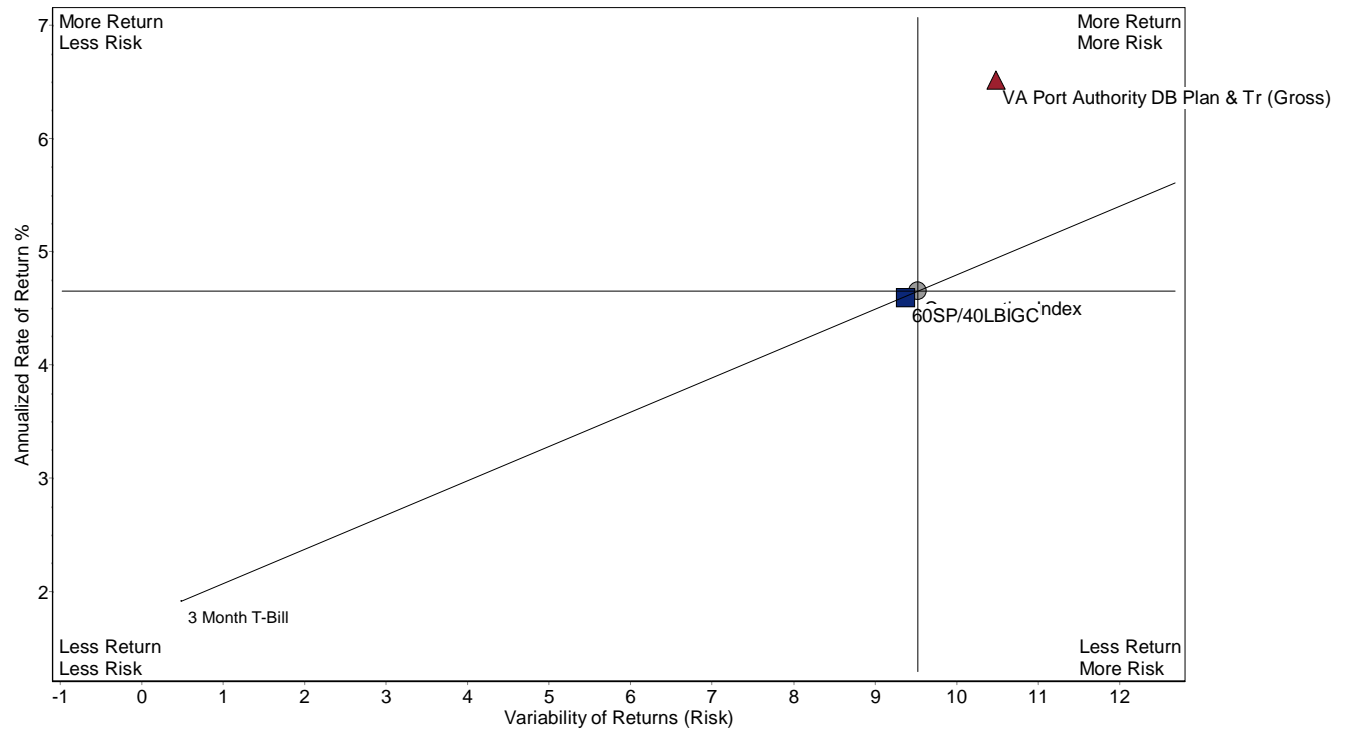
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**Please refer to Total Account Summary of Investment Benchmarks for information on the Comparative Index.

TOTAL ACCOUNT CAPITAL MARKET LINE ANALYSIS*

1/31/2002 through 6/30/2011

The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by your account relative to the return achieved. In addition, the risk/return of your account is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index.



	Return	Std Dev	Alpha	Beta	R-Squared	Sharpe Ratio
▲ VA Port Authority DB Plan & Tr (Gross)	6.52	10.48	1.68	1.06	93.19	0.44
● Comparative Index	4.65	9.53	0.00	1.00	100.00	0.29
■ 60SP/40LBIGC	4.59	9.37	-0.01	0.98	99.70	0.29

32% Russell 1000 Index, 20% UBS Global Asset Mgmt Multiple Markets Index, 15% Barclays Capital Aggregate Bond Index, 10% Barclays Capital Intermediate Gov't/Credit Index, 10% MSCI Net EAFE, 8% Russell 2000 Index, 5% Lipper Institutional Money Markets

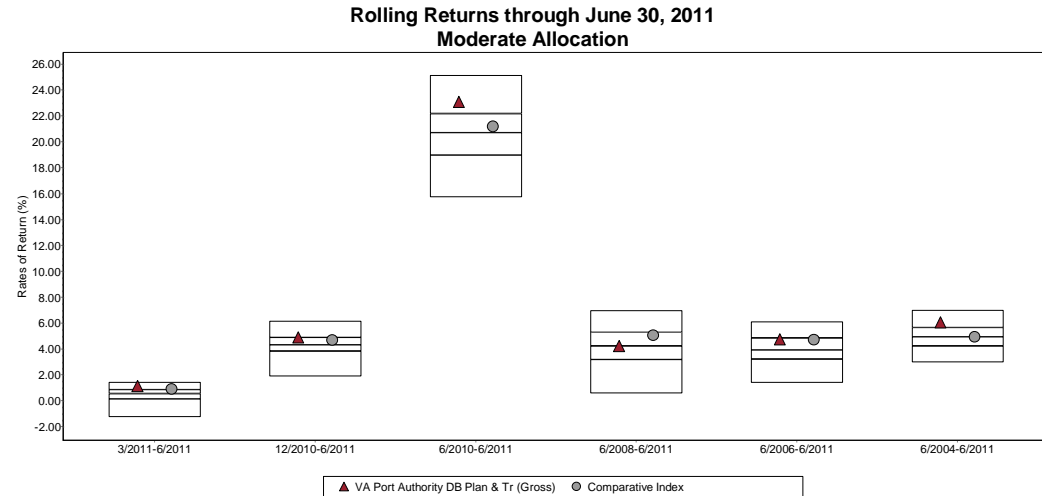
*Please refer to the Quarterly Performance Monitor Reference Guide and the Wilmington Trust Fiduciary Services Company Collective Investment Trust Portfolio Information and Disclosure for additional information.

**Please refer to Total Account Summary of Investment Benchmarks for information on the Comparative Index.

TOTAL ACCOUNT UNIVERSE COMPARISON*

June 30, 2011

The "floating bars" in this chart display the return of the Total Account over various time periods relative to the distribution of returns achieved by a universe* of investment managers managing portfolios in similar asset categories. The returns of the Comparison Index are also displayed for further comparison.



	3/2011-6/2011	12/2010-6/2011	6/2010-6/2011	6/2008-6/2011	6/2006-6/2011	6/2004-6/2011	1/2002-6/2011
Fund (Gross)	1.12	4.90	23.08	4.20	4.73	6.04	6.52
Percentile Rank (Gross)	6	23	13	51	26	15	5
Policy	0.90	4.67	21.17	5.02	4.71	4.92	4.65
Percentile Rank	21	32	42	30	27	51	52
Highest Value	1.43	6.16	25.15	6.99	6.12	7.00	6.68
First Quartile	0.85	4.88	22.19	5.28	4.84	5.66	5.50
Median Value	0.53	4.33	20.72	4.24	3.92	4.95	4.74
Third Quartile	0.15	3.84	19.00	3.19	3.21	4.24	3.99
Lowest Value	-1.24	1.91	15.74	0.58	1.41	2.98	2.32

32% Russell 1000 Index, 20% UBS Global Asset Mgmt Multiple Markets Index, 15% Barclays Capital Aggregate Bond Index, 10% Barclays Capital Intermediate Gov't/Credit Index, 10% MSCI Net EAFE, 8% Russell 2000 Index, 5% Lipper Institutional Money Markets

*Please refer to the Quarterly Performance Monitor Reference Guide and the Wilmington Trust Fiduciary Services Company Collective Investment Trust Portfolio Information and Disclosure for additional information.

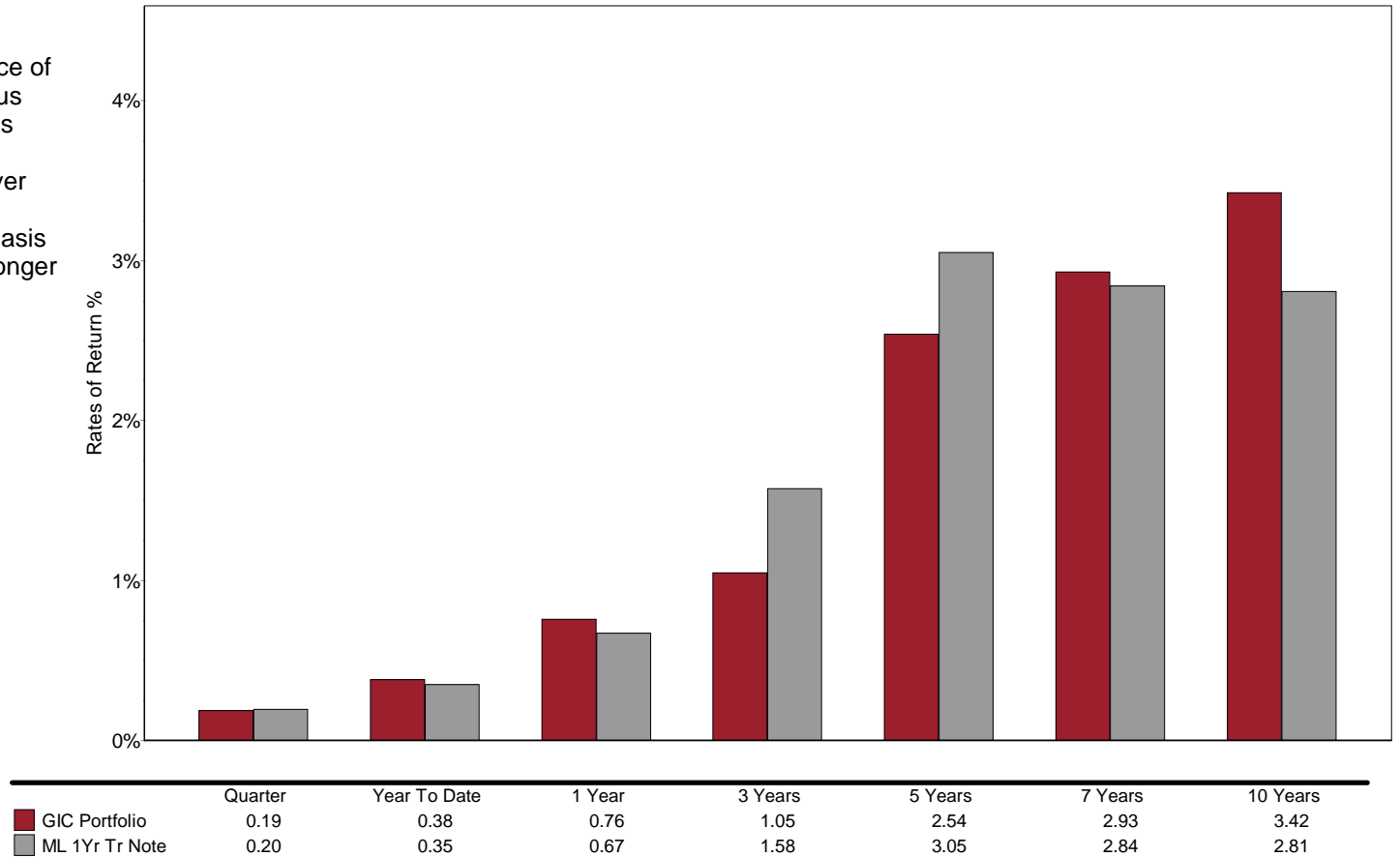
**Please refer to Total Account Summary of Investment Benchmarks for information on the Comparative index.

PERFORMANCE ANALYSIS

6/30/2001 through 6/30/2011

GIC Portfolio
Current Investment Adviser:
UBS Global Asset Management

This graph compares the performance of the GIC Portfolio to the performance of the benchmark over various time periods. Although it is important to evaluate the Portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.



If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

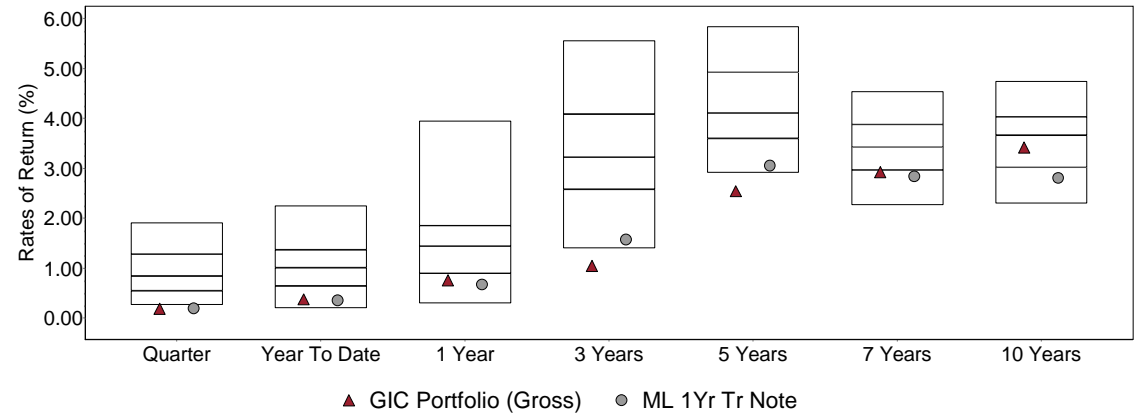
VA Port Authority DB Plan & Tr
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UNIVERSE COMPARISON

6/30/2001 through 6/30/2011

The "floating bars" in this chart display the return of the GIC Portfolio over various time periods relative to the distribution of returns achieved by a universe* of investment managers managing portfolios in similar asset categories. The returns of the Comparison Index are also displayed for further comparison.

GIC Portfolio - Short Government
Current Investment Adviser:
UBS Global Asset Management



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
GIC Portfolio (Gross)	0.19	0.38	0.76	1.05	2.54	2.93	3.42
Percentile Rank (Gross)	99	94	81	99	99	78	56
Policy	0.20	0.35	0.67	1.58	3.05	2.84	2.81
Percentile Rank	99	96	83	98	94	84	87
Highest Value	1.91	2.26	3.95	5.56	5.84	4.54	4.75
First Quartile	1.29	1.37	1.86	4.09	4.93	3.88	4.04
Median Value	0.85	1.02	1.45	3.23	4.11	3.43	3.67
Third Quartile	0.55	0.65	0.91	2.59	3.60	2.98	3.03
Lowest Value	0.27	0.21	0.31	1.40	2.92	2.27	2.31

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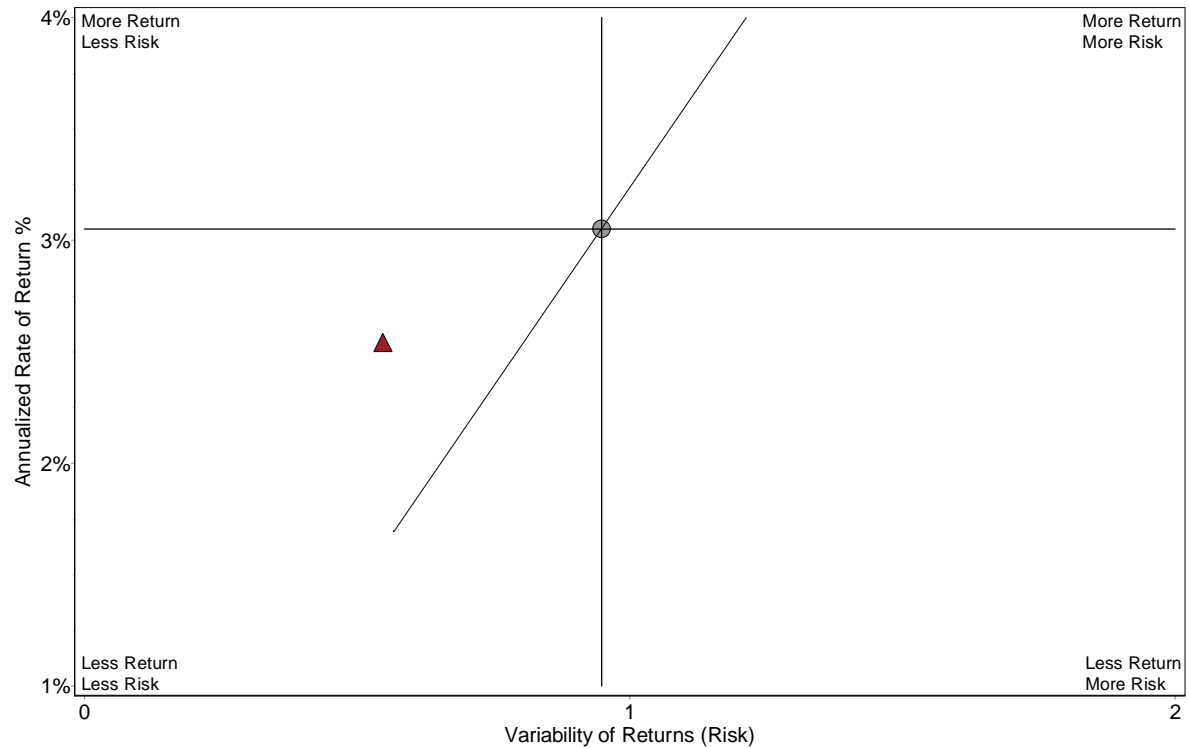
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

CAPITAL MARKET LINE ANALYSIS

6/30/2006 through 6/30/2011

The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by the GIC Portfolio relative to the return achieved. In addition, the risk/return of the Total Fund is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index.

GIC Portfolio
Current Investment Adviser:
UBS Global Asset Management



	RETURN	STD DEV	ALPHA	BETA	R-SQUARED
▲ GIC Portfolio (Gross)	2.54	0.55	0.70	0.10	12.05
● ML 1Yr Tr Note	3.05	0.95	0.00	1.00	100.00

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

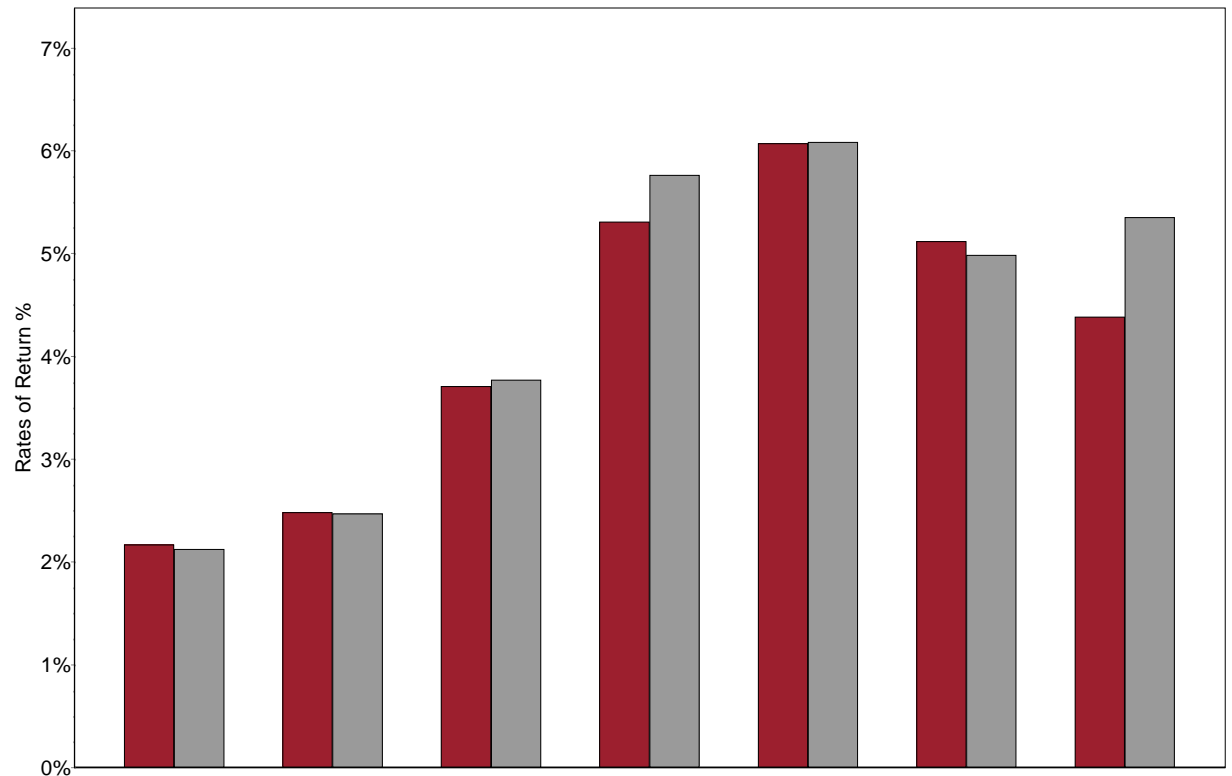
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

PERFORMANCE ANALYSIS

6/30/2001 through 6/30/2011

Intermediate Fixed Income Portfolio
Current Investment Adviser:
Blackrock Financial Mgmt, Inc.

This graph compares the performance of the Intermediate Fixed Income Portfolio to the performance of the benchmark over various time periods. Although it is important to evaluate the Portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
■ Intermediate Fixed Income Port	2.17	2.48	3.71	5.31	6.07	5.12	4.38
■ Barclays Int G/C	2.12	2.47	3.77	5.76	6.09	4.98	5.35

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

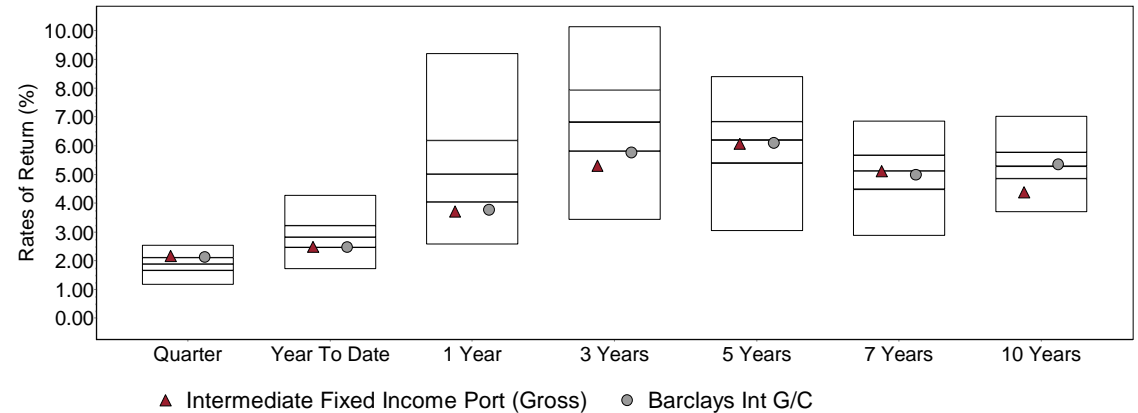
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UNIVERSE COMPARISON

6/30/2001 through 6/30/2011

The "floating bars" in this chart display the return of the Intermediate Fixed Income Portfolio over various time periods relative to the distribution of returns achieved by a universe* of investment managers managing portfolios in similar asset categories. The returns of the Comparison Index are also displayed for further comparison.

Intermediate Fixed Income Portfolio - Intermediate Bond Current Investment Adviser: Blackrock Financial Mgmt, Inc.



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Intermediate Fixed Income Port (Gross)	2.17	2.48	3.71	5.31	6.07	5.12	4.38
Percentile Rank (Gross)	18	74	83	83	54	50	86
Policy	2.12	2.47	3.77	5.76	6.09	4.98	5.35
Percentile Rank	22	75	81	75	54	54	46
Highest Value	2.55	4.28	9.22	10.15	8.41	6.86	7.04
First Quartile	2.11	3.23	6.18	7.93	6.84	5.68	5.78
Median Value	1.89	2.82	5.01	6.83	6.21	5.12	5.29
Third Quartile	1.67	2.47	4.05	5.82	5.40	4.49	4.86
Lowest Value	1.19	1.72	2.59	3.44	3.05	2.88	3.70

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

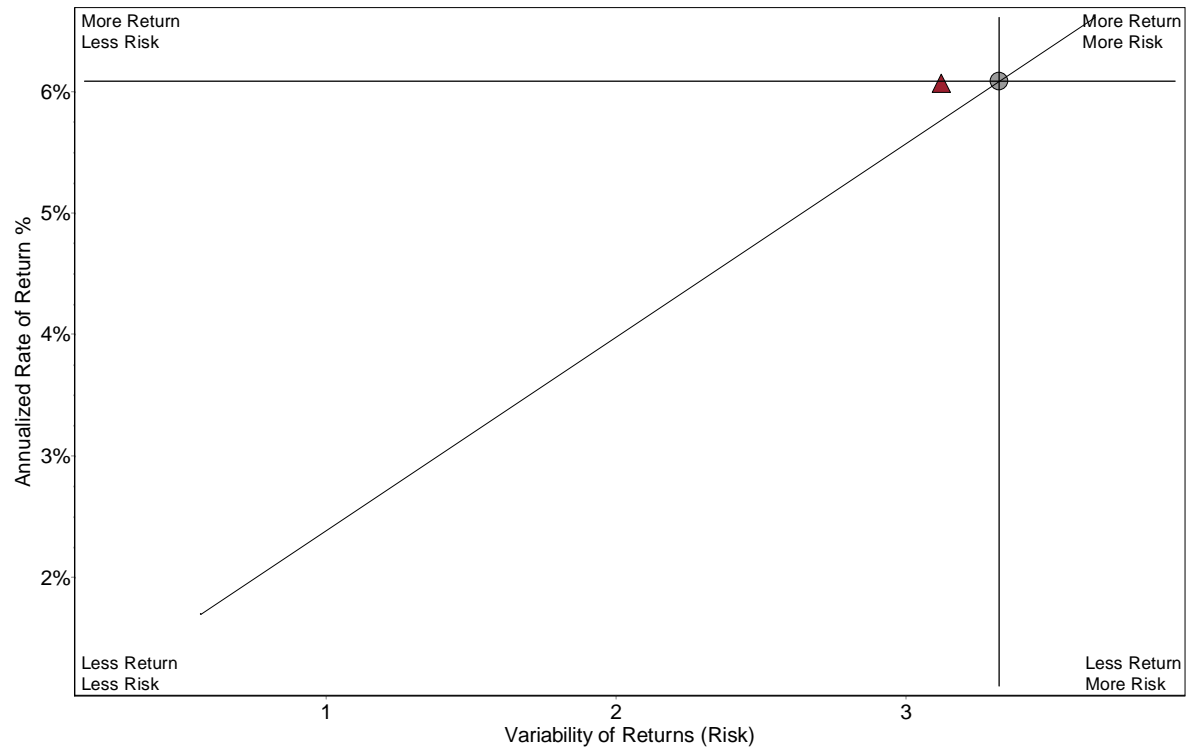
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

CAPITAL MARKET LINE ANALYSIS

6/30/2006 through 6/30/2011

The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by the Intermediate Fixed Income Portfolio relative to the return achieved. In addition, the risk/return of the Total Fund is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index.

Intermediate Fixed Income Portfolio
Current Investment Adviser:
Blackrock Financial Mgmt, Inc.



	RETURN	STD DEV	ALPHA	BETA	R-SQUARED
▲ Intermediate Fixed Income Port (Gross)	6.07	3.12	0.61	0.85	82.35
● Barclays Int G/C	6.09	3.32	0.00	1.00	100.00

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

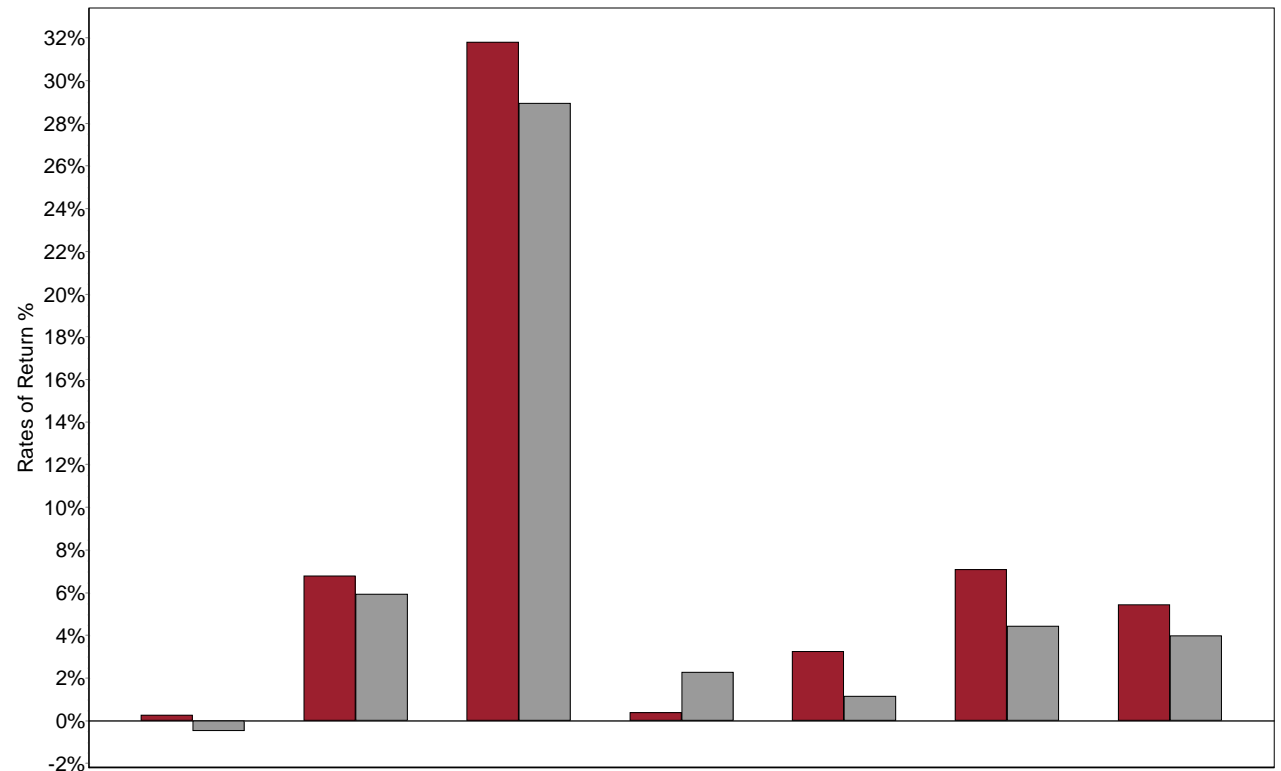
VA Port Authority DB Plan & Tr
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PERFORMANCE ANALYSIS

6/30/2001 through 6/30/2011

Large Company Value Portfolio Current Investment Adviser: Westwood Management Corporation

This graph compares the performance of the Large Company Value Portfolio to the performance of the benchmark over various time periods. Although it is important to evaluate the Portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Large Co Value Portfolio	0.26	6.79	31.79	0.39	3.26	7.08	5.44
Russell 1000 Value	-0.50	5.92	28.94	2.28	1.15	4.43	3.99

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

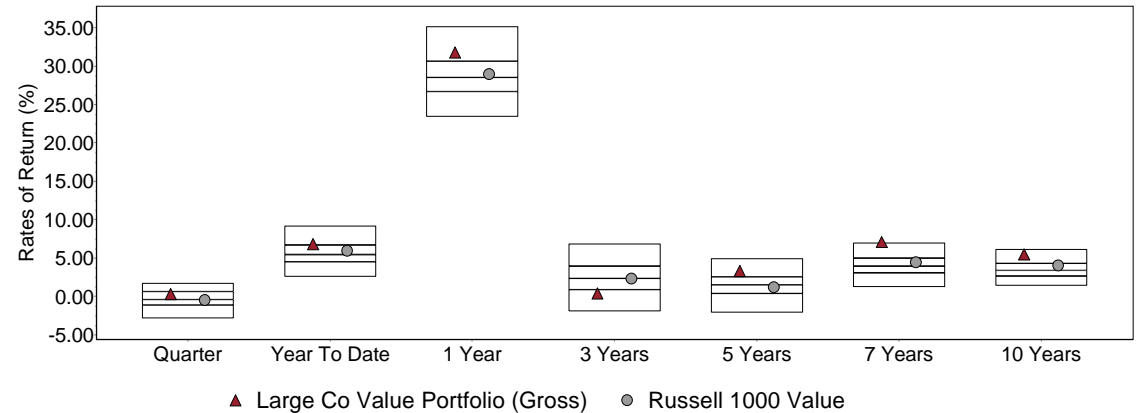
VA Port Authority DB Plan & Tr
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UNIVERSE COMPARISON

6/30/2001 through 6/30/2011

The "floating bars" in this chart display the return of the Large Company Value Portfolio over various time periods relative to the distribution of returns achieved by a universe* of investment managers managing portfolios in similar asset categories. The returns of the Comparison Index are also displayed for further comparison.

Large Company Value Portfolio - Large Value Current Investment Adviser: Westwood Management Corporation



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Large Co Value Portfolio (Gross)	0.26	6.79	31.79	0.39	3.26	7.08	5.44
Percentile Rank (Gross)	31	23	14	81	14	1	5
Policy	-0.50	5.92	28.94	2.28	1.15	4.43	3.99
Percentile Rank	55	39	43	51	57	38	34
Highest Value	1.71	9.19	35.18	6.87	4.96	6.95	6.14
First Quartile	0.64	6.72	30.65	3.94	2.58	4.98	4.35
Median Value	-0.40	5.48	28.50	2.33	1.51	3.98	3.37
Third Quartile	-1.12	4.51	26.73	0.93	0.39	3.08	2.64
Lowest Value	-2.86	2.61	23.47	-1.88	-2.03	1.25	1.40

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

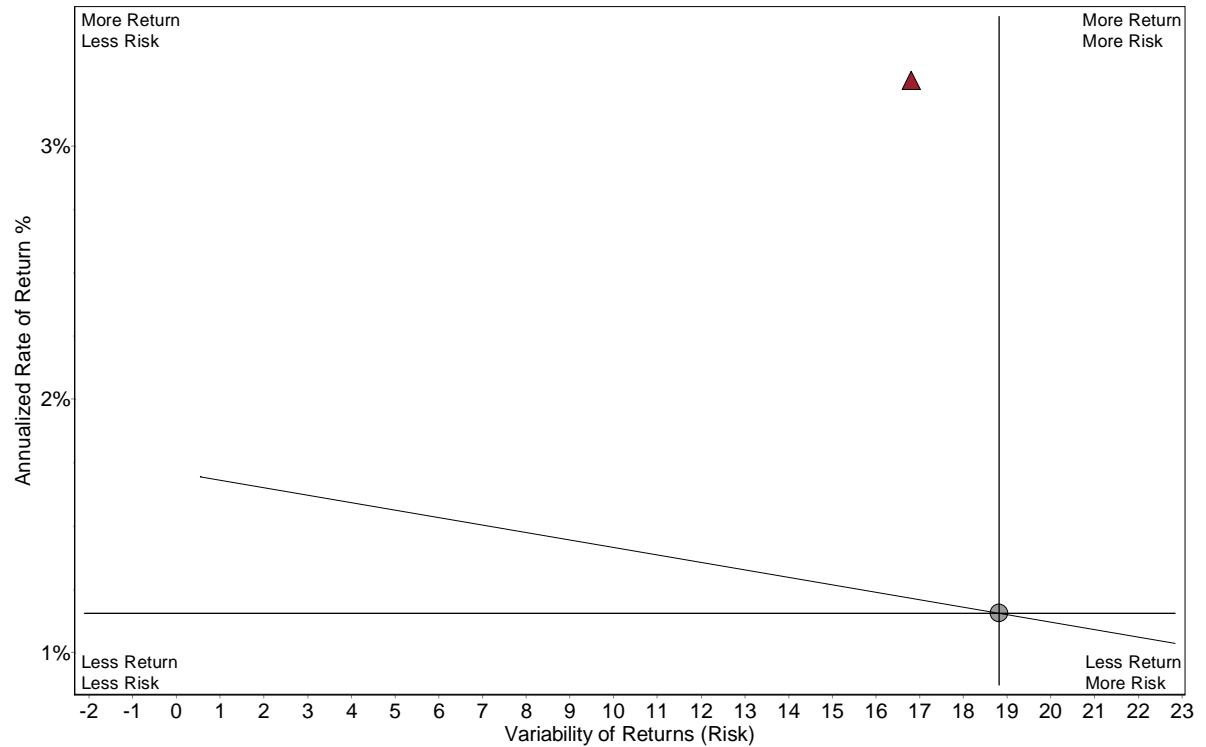
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

CAPITAL MARKET LINE ANALYSIS

6/30/2006 through 6/30/2011

Large Company Value Portfolio
Current Investment Adviser:
Westwood Management Corporation

The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by the Large Company Value Portfolio relative to the return achieved. In addition, the risk/return of the Total Fund is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index.



	RETURN	STD DEV	ALPHA	BETA	R-SQUARED
▲ Large Co Value Portfolio (Gross)	3.26	16.80	1.87	0.86	92.37
● Russell 1000 Value	1.15	18.82	0.00	1.00	100.00

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

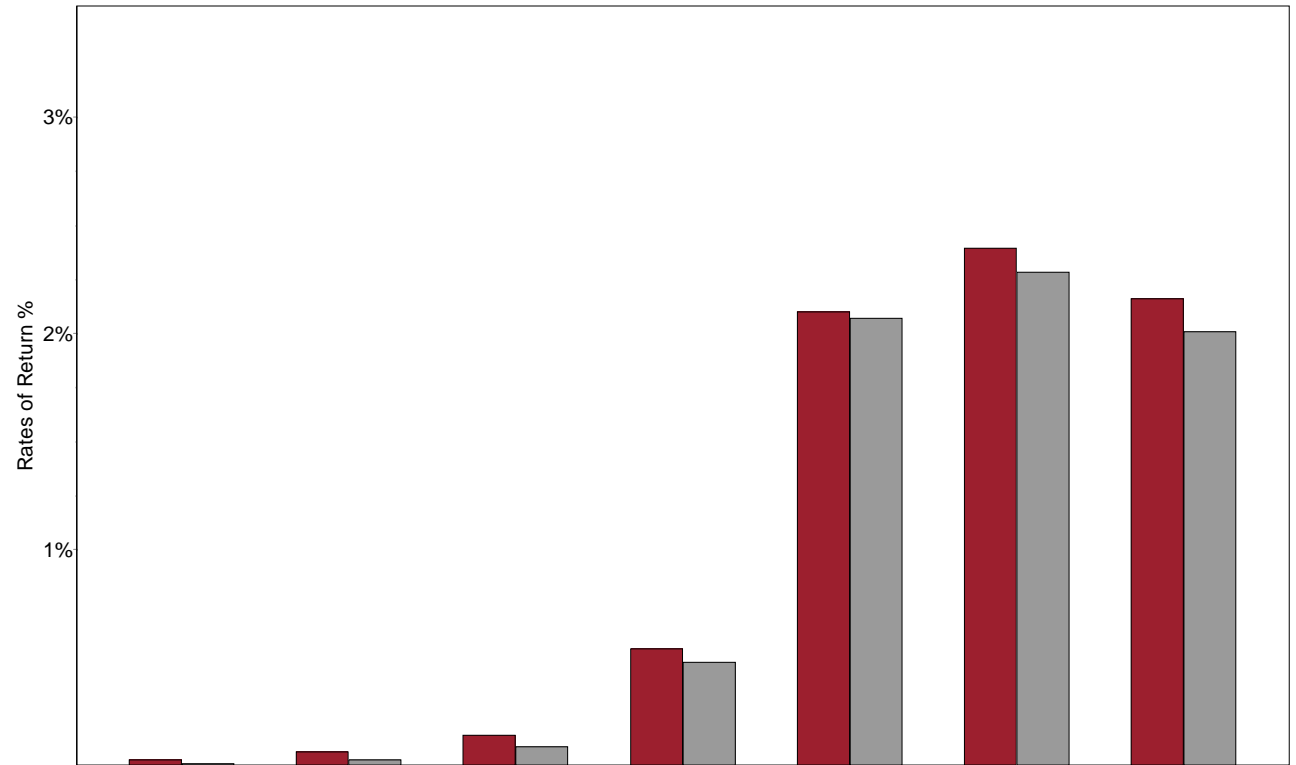
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

PERFORMANCE ANALYSIS

6/30/2001 through 6/30/2011

Money Market Portfolio
Current Investment Adviser:
Wilmington Trust Fiduciary Services Company

This graph compares the performance of the Money Market Portfolio to the performance of the benchmark over various time periods. Although it is important to evaluate the Portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
■ Money Market Portfolio	0.03	0.06	0.14	0.54	2.10	2.39	2.16
■ Lipper Inst MM	0.01	0.03	0.09	0.48	2.07	2.28	2.01

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

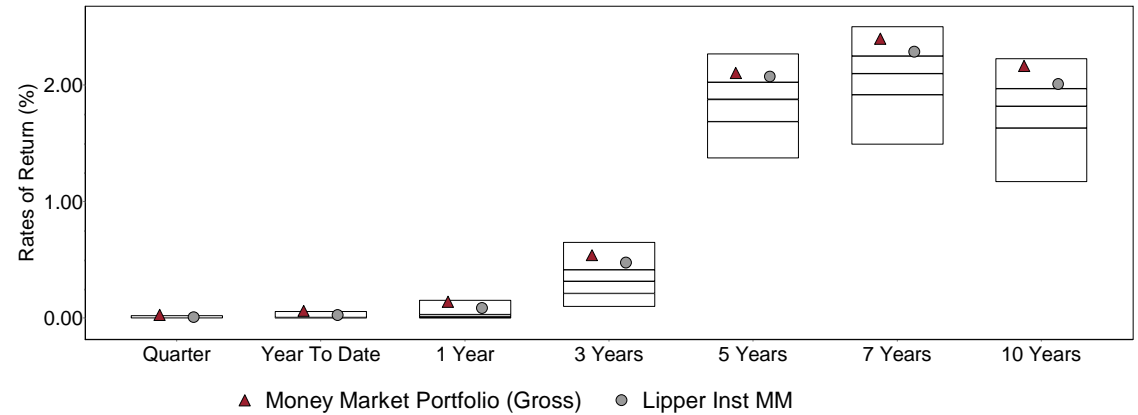
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UNIVERSE COMPARISON

6/30/2001 through 6/30/2011

The "floating bars" in this chart display the return of the Money Market Portfolio over various time periods relative to the distribution of returns achieved by a universe* of investment managers managing portfolios in similar asset categories. The returns of the Comparison Index are also displayed for further comparison.

Money Market Portfolio - Taxable Money Market Current Investment Adviser: Wilmington Trust Fiduciary Services Company



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Money Market Portfolio (Gross)	0.03	0.06	0.14	0.54	2.10	2.39	2.16
Percentile Rank (Gross)	1	1	1	9	13	7	4
Policy	0.01	0.03	0.09	0.48	2.07	2.28	2.01
Percentile Rank	12	10	8	15	17	21	19
Highest Value	0.03	0.06	0.15	0.65	2.27	2.50	2.23
First Quartile	0.00	0.01	0.03	0.42	2.02	2.25	1.97
Median Value	0.00	0.01	0.01	0.32	1.88	2.10	1.82
Third Quartile	0.00	0.00	0.01	0.21	1.69	1.92	1.63
Lowest Value	0.00	0.00	0.00	0.10	1.37	1.49	1.17

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

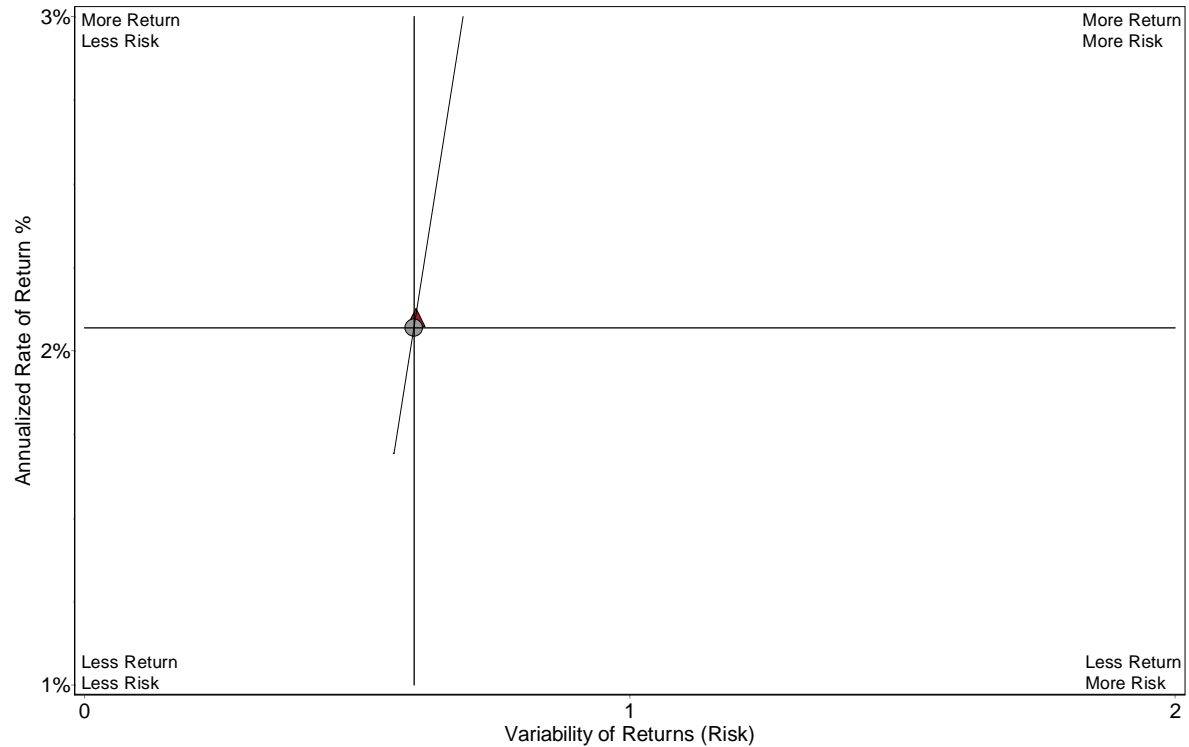
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CAPITAL MARKET LINE ANALYSIS

6/30/2006 through 6/30/2011

Money Market Portfolio
Current Investment Adviser:
Wilmington Trust Fiduciary Services Company

The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by the Money Market Portfolio relative to the return achieved. In addition, the risk/return of the Total Fund is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index.



	RETURN	STD DEV	ALPHA	BETA	R-SQUARED
▲ Money Market Portfolio (Gross)	2.10	0.61	0.10	0.80	86.98
● Lipper Inst MM	2.07	0.60	0.00	1.00	100.00

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

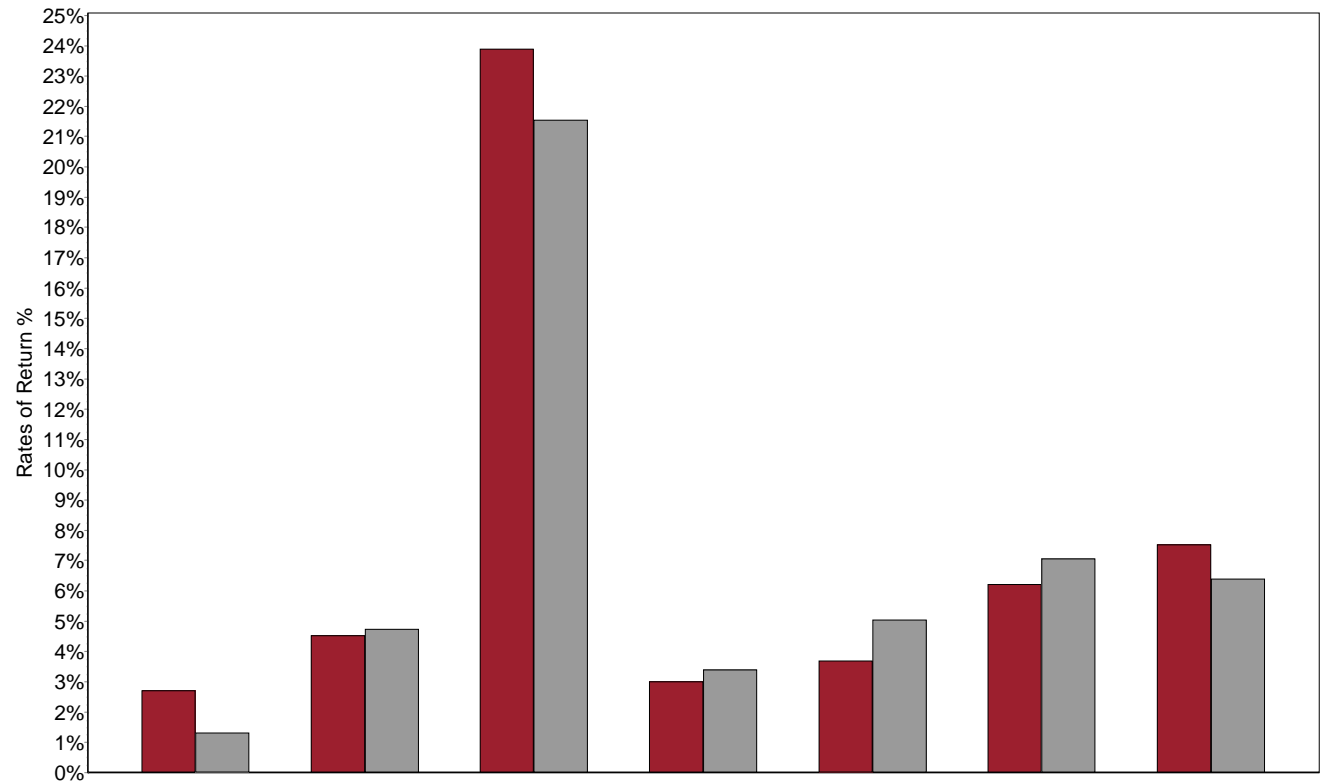
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

PERFORMANCE ANALYSIS

6/30/2001 through 6/30/2011

Multi-Asset Portfolio
Current Investment Adviser:
UBS Global Asset Management

This graph compares the performance of the Multi-Asset Portfolio to the performance of the benchmark over various time periods. Although it is important to evaluate the Portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
■ Multi-Asset Portfolio	2.70	4.52	23.89	3.01	3.69	6.21	7.53
■ UBS Multiple Mkts	1.30	4.74	21.54	3.39	5.04	7.04	6.40

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

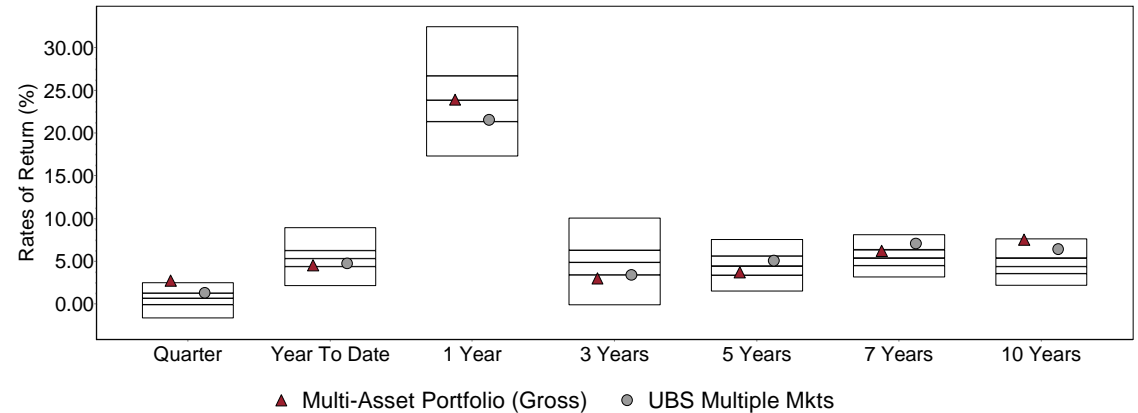
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UNIVERSE COMPARISON

6/30/2001 through 6/30/2011

The "floating bars" in this chart display the return of the Multi-Asset Portfolio over various time periods relative to the distribution of returns achieved by a universe* of investment managers managing portfolios in similar asset categories. The returns of the Comparison Index are also displayed for further comparison.

Multi-Asset Portfolio - Balanced Universe: 70%Equity / 30%Fixed Current Investment Adviser: UBS Global Asset Management



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Multi-Asset Portfolio (Gross)	2.70	4.52	23.89	3.01	3.69	6.21	7.53
Percentile Rank (Gross)	1	72	49	80	67	28	1
Policy	1.30	4.74	21.54	3.39	5.04	7.04	6.40
Percentile Rank	24	66	73	75	36	11	10
Highest Value	2.54	8.95	32.49	10.06	7.56	8.11	7.66
First Quartile	1.27	6.27	26.72	6.31	5.60	6.37	5.40
Median Value	0.65	5.33	23.84	4.88	4.43	5.36	4.38
Third Quartile	-0.06	4.40	21.36	3.43	3.36	4.48	3.55
Lowest Value	-1.68	2.10	17.31	-0.13	1.50	3.12	2.16

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

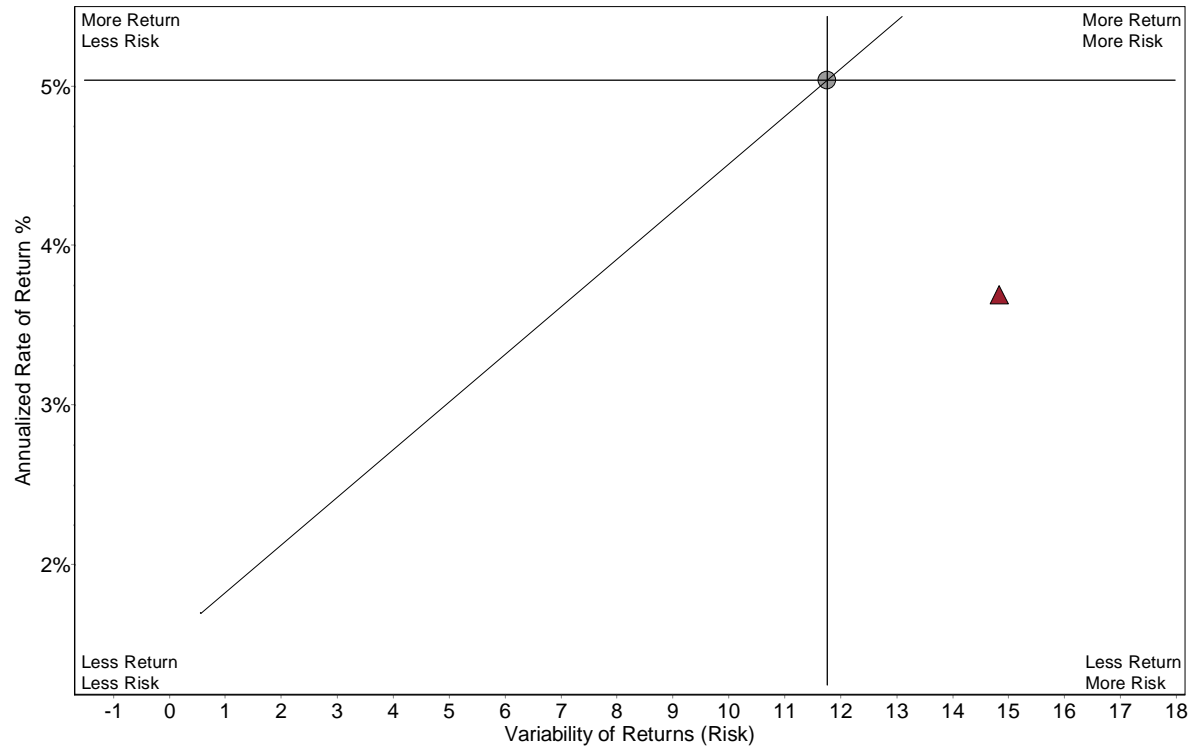
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

CAPITAL MARKET LINE ANALYSIS

6/30/2006 through 6/30/2011

The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by the Multi-Asset Portfolio relative to the return achieved. In addition, the risk/return of the Total Fund is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index.

Multi-Asset Portfolio
Current Investment Adviser:
UBS Global Asset Management



	RETURN	STD DEV	ALPHA	BETA	R-SQUARED
▲ Multi-Asset Portfolio (Gross)	3.69	14.84	-1.81	1.24	96.10
● UBS Multiple Mkts	5.04	11.76	0.00	1.00	100.00

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

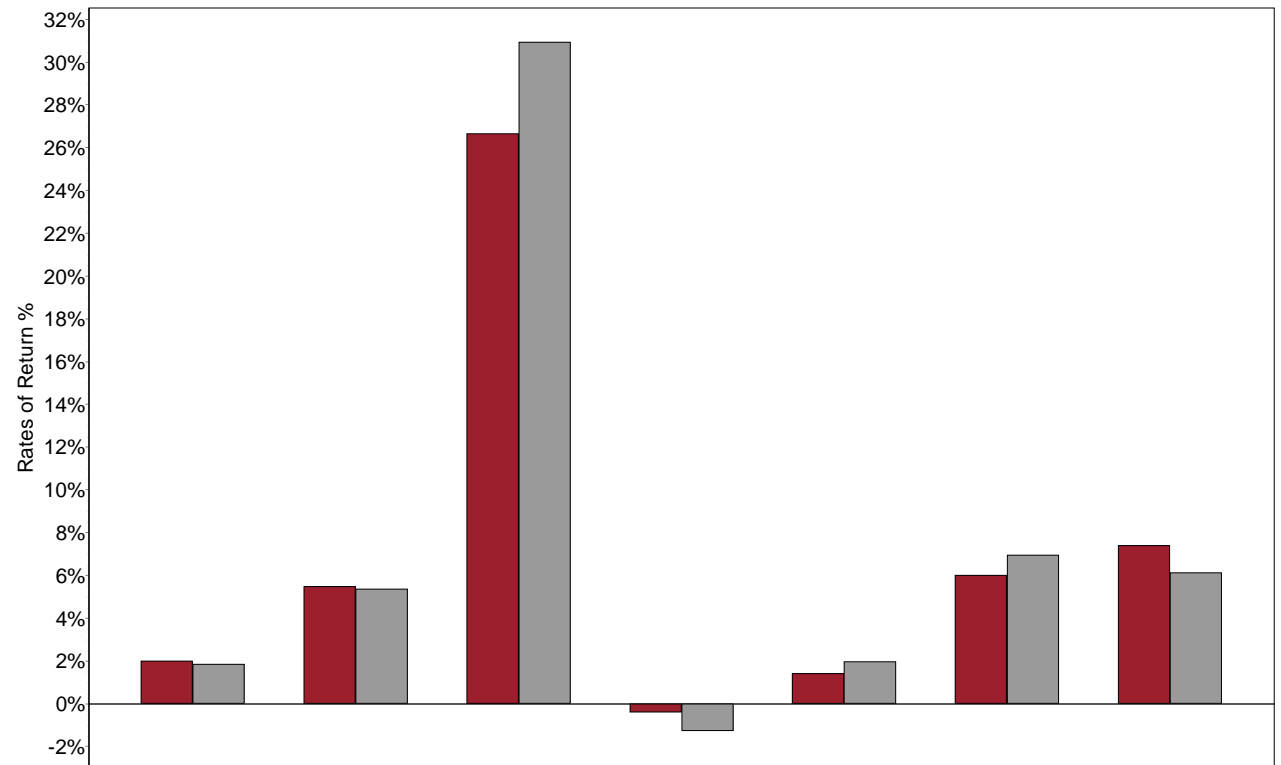
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

PERFORMANCE ANALYSIS

6/30/2001 through 6/30/2011

Overseas Equity Portfolio
Current Investment Adviser:
Brandes Investment Partners, LP

This graph compares the performance of the Overseas Equity Portfolio to the performance of the benchmark over various time periods. Although it is important to evaluate the Portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Overseas Equity Portfolio	1.97	5.47	26.66	-0.40	1.42	6.00	7.38
MSCI EAFE (Gross)	1.83	5.35	30.93	-1.30	1.96	6.92	6.12

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

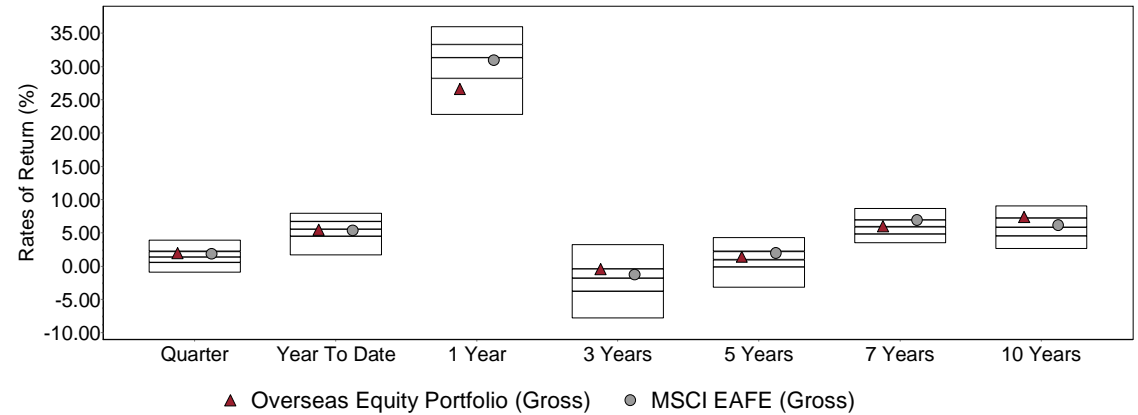
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UNIVERSE COMPARISON

6/30/2001 through 6/30/2011

The "floating bars" in this chart display the return of the Overseas Equity Portfolio over various time periods relative to the distribution of returns achieved by a universe* of investment managers managing portfolios in similar asset categories. The returns of the Comparison Index are also displayed for further comparison.

Overseas Equity Portfolio - Foreign Large Value
Current Investment Adviser:
Brandes Investment Partners, LP



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Overseas Equity Portfolio (Gross)	1.97	5.47	26.66	-0.40	1.42	6.00	7.38
Percentile Rank (Gross)	32	54	88	26	45	47	19
Policy	1.83	5.35	30.93	-1.30	1.96	6.92	6.12
Percentile Rank	35	56	54	40	32	26	45
Highest Value	3.96	8.00	36.03	3.27	4.36	8.69	9.15
First Quartile	2.24	6.76	33.31	-0.35	2.27	6.96	7.29
Median Value	1.41	5.58	31.37	-1.72	1.02	5.95	5.87
Third Quartile	0.56	4.50	28.23	-3.69	-0.07	4.90	4.56
Lowest Value	-0.90	1.69	22.79	-7.81	-3.19	3.53	2.68

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

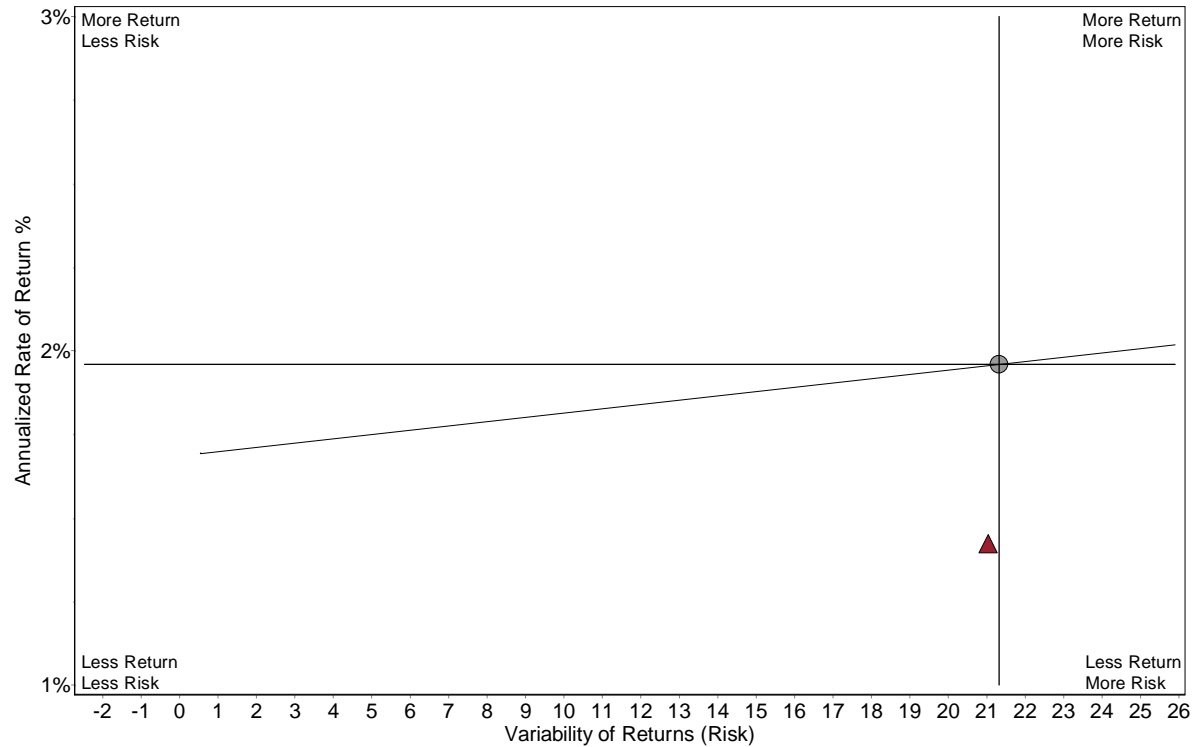
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

CAPITAL MARKET LINE ANALYSIS

6/30/2006 through 6/30/2011

Overseas Equity Portfolio
Current Investment Adviser:
Brandes Investment Partners, LP

The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by the Overseas Equity Portfolio relative to the return achieved. In addition, the risk/return of the Total Fund is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index.



	RETURN	STD DEV	ALPHA	BETA	R-SQUARED
▲ Overseas Equity Portfolio (Gross)	1.42	21.03	-0.42	0.94	90.94
● MSCI EAFE (Gross)	1.96	21.32	0.00	1.00	100.00

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

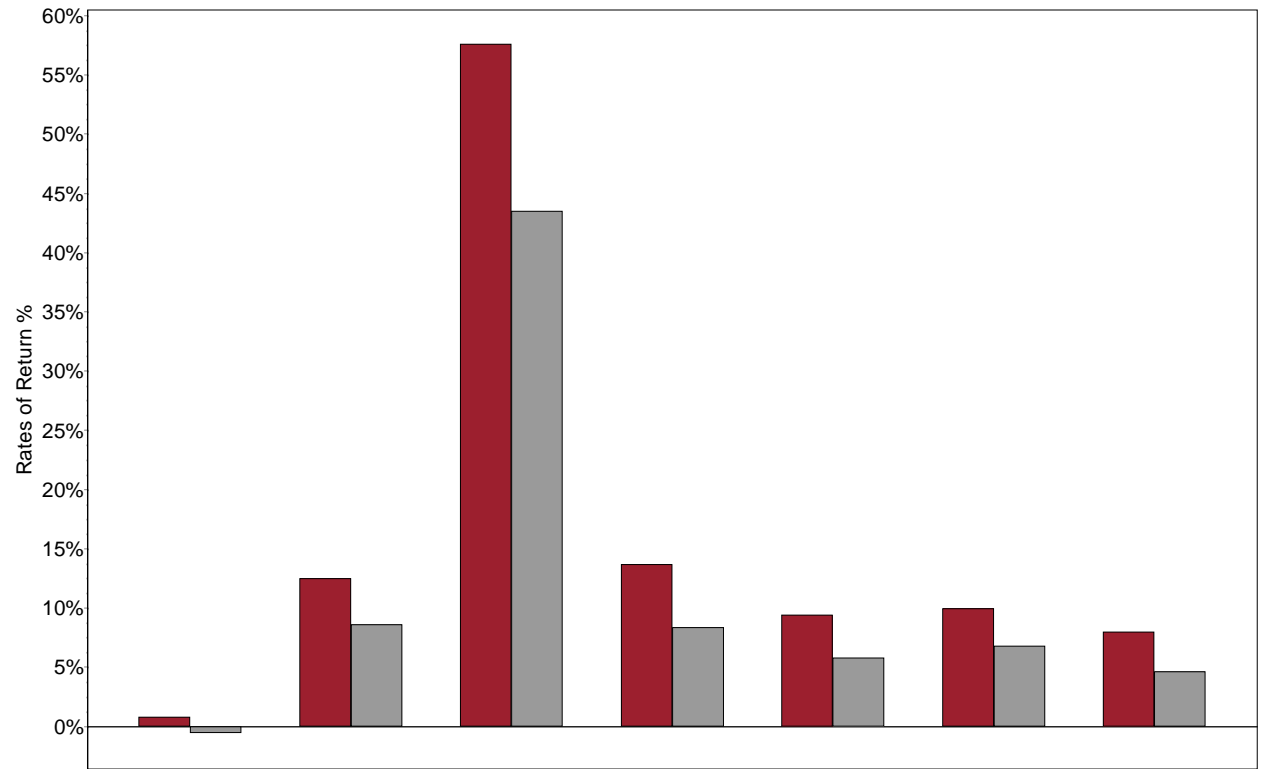
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

PERFORMANCE ANALYSIS

6/30/2001 through 6/30/2011

This graph compares the performance of the Small Company Growth Portfolio to the performance of the benchmark over various time periods. Although it is important to evaluate the Portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.

Small Company Growth Portfolio Current Investment Adviser: Palisade Capital Management



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
■ Small Co Growth Portfolio	0.81	12.49	57.58	13.70	9.42	9.93	7.98
■ Russell 2000 Growth	-0.59	8.59	43.50	8.35	5.79	6.79	4.63

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

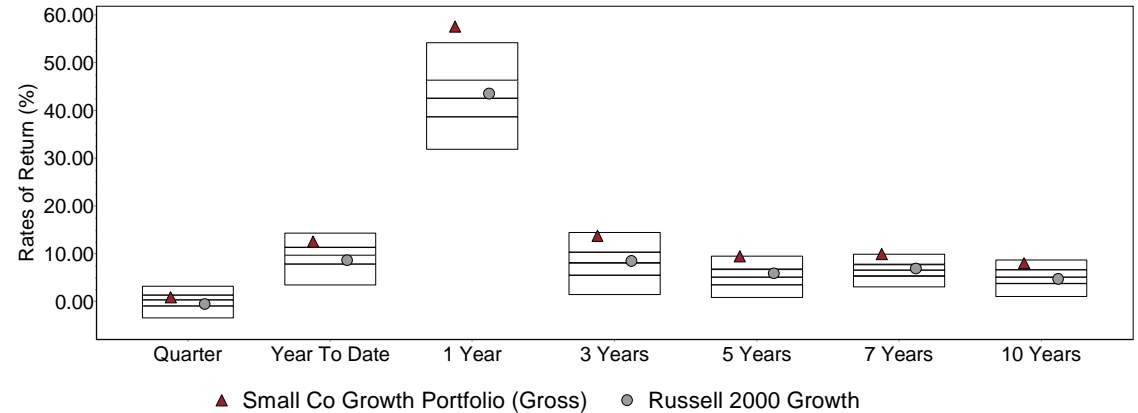
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UNIVERSE COMPARISON

6/30/2001 through 6/30/2011

The "floating bars" in this chart display the return of the Small Company Growth Portfolio over various time periods relative to the distribution of returns achieved by a universe* of investment managers managing portfolios in similar asset categories. The returns of the Comparison Index are also displayed for further comparison.

Small Company Growth Portfolio - Small Growth Current Investment Adviser: Palisade Capital Management



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Small Co Growth Portfolio (Gross)	0.81	12.49	57.58	13.70	9.42	9.93	7.98
Percentile Rank (Gross)	34	11	1	2	1	1	6
Policy	-0.59	8.59	43.50	8.35	5.79	6.79	4.63
Percentile Rank	67	66	44	46	40	44	58
Highest Value	3.25	14.31	54.24	14.49	9.45	9.92	8.74
First Quartile	1.34	11.27	46.29	10.32	6.74	7.75	6.65
Median Value	0.28	9.66	42.54	8.05	5.09	6.57	5.05
Third Quartile	-0.92	7.83	38.63	5.47	3.51	5.28	3.70
Lowest Value	-3.56	3.38	31.85	1.42	0.83	2.98	0.98

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

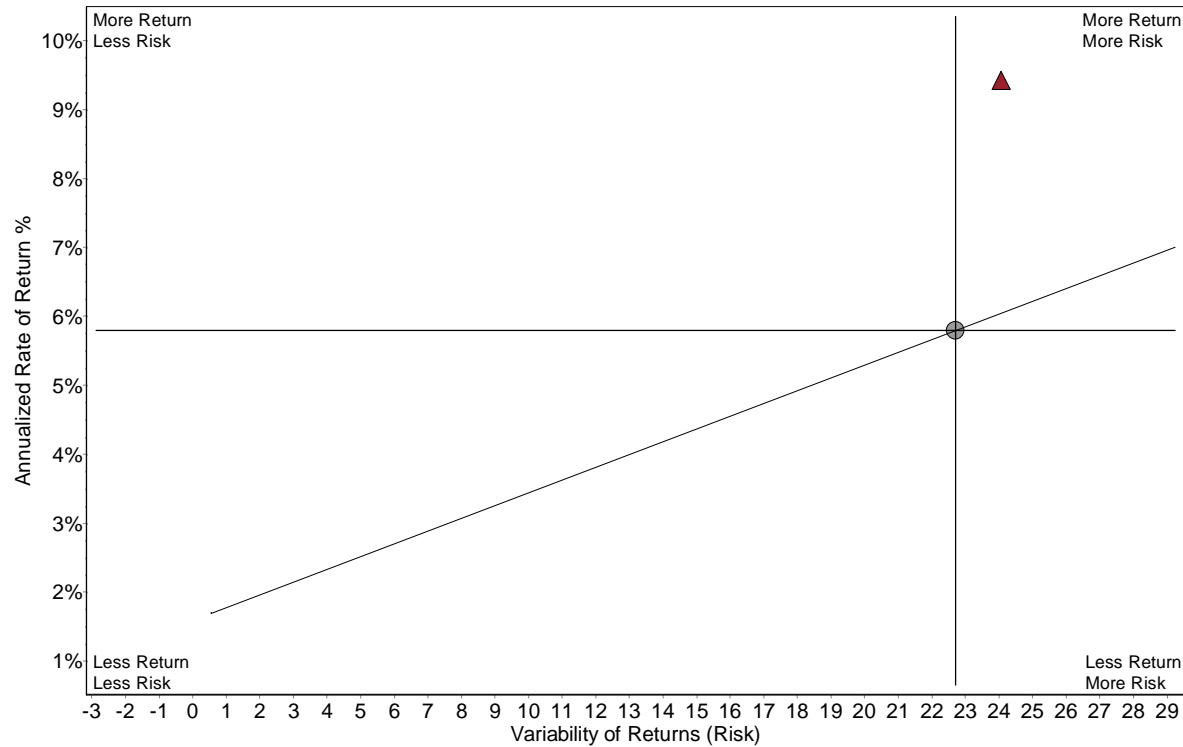
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CAPITAL MARKET LINE ANALYSIS

6/30/2006 through 6/30/2011

The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by the Small Company Growth Portfolio relative to the return achieved. In addition, the risk/return of the Total Fund is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index.

Small Company Growth Portfolio
Current Investment Adviser:
Palisade Capital Management



	RETURN	STD DEV	ALPHA	BETA	R-SQUARED
▲ Small Co Growth Portfolio (Gross)	9.42	24.07	3.58	1.03	93.49
● Russell 2000 Growth	5.79	22.71	0.00	1.00	100.00

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

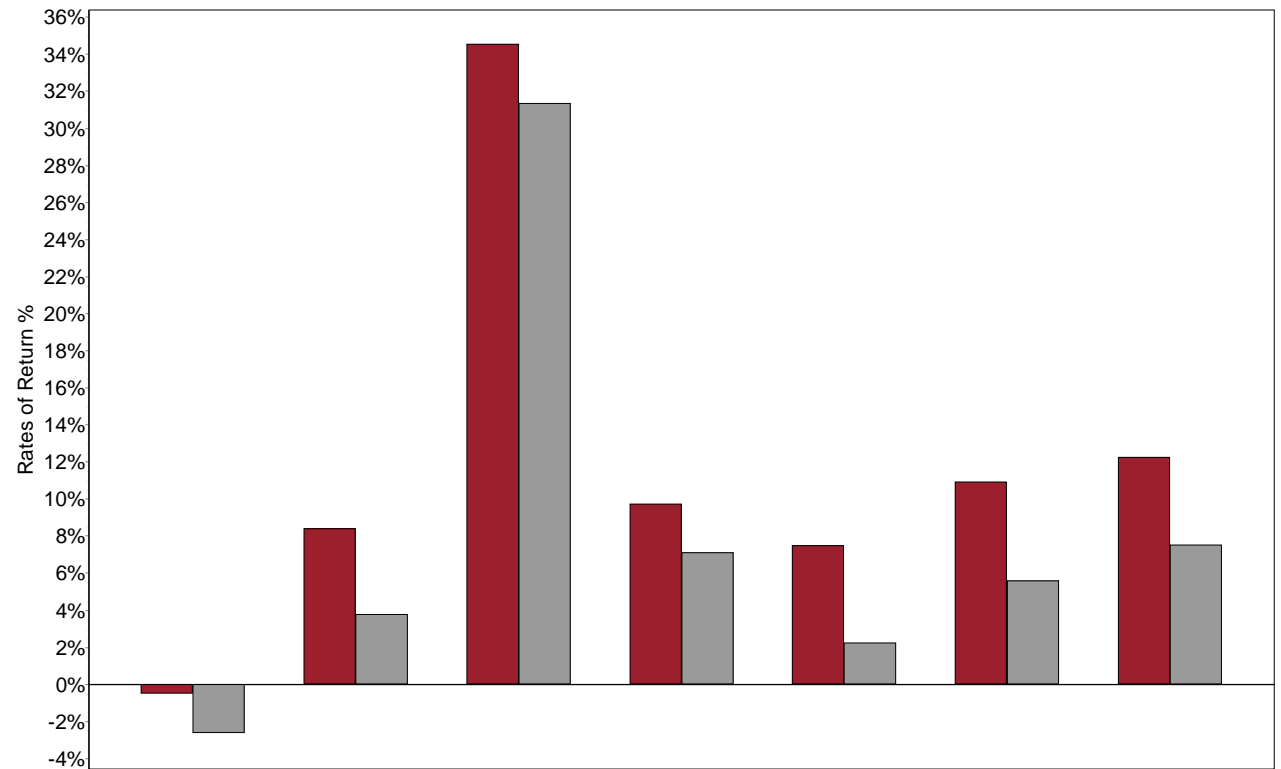
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

PERFORMANCE ANALYSIS

6/30/2001 through 6/30/2011

Small Company Value Portfolio Current Investment Adviser: NFJ Investment Group

This graph compares the performance of the Small Company Value Portfolio to the performance of the benchmark over various time periods. Although it is important to evaluate the Portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Small Co Value Portfolio	-0.51	8.39	34.54	9.72	7.47	10.92	12.27
Russell 2000 Value	-2.65	3.77	31.35	7.09	2.24	5.60	7.53

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

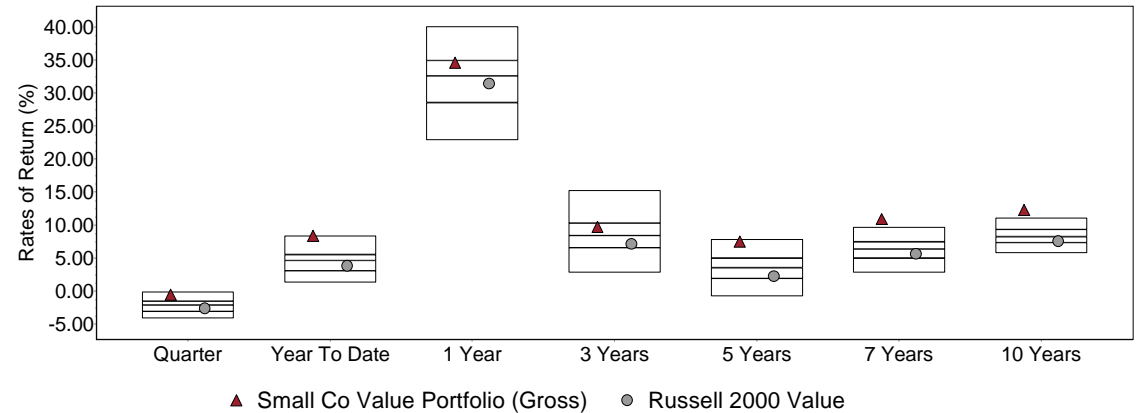
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UNIVERSE COMPARISON

6/30/2001 through 6/30/2011

The "floating bars" in this chart display the return of the Small Company Value Portfolio over various time periods relative to the distribution of returns achieved by a universe* of investment managers managing portfolios in similar asset categories. The returns of the Comparison Index are also displayed for further comparison.

Small Company Value Portfolio - Small Value Current Investment Adviser: NFJ Investment Group



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Small Co Value Portfolio (Gross)	-0.51	8.39	34.54	9.72	7.47	10.92	12.27
Percentile Rank (Gross)	3	1	29	31	1	1	1
Policy	-2.65	3.77	31.35	7.09	2.24	5.60	7.53
Percentile Rank	64	66	60	67	71	64	69
Highest Value	-0.09	8.38	40.06	15.22	7.85	9.69	11.10
First Quartile	-1.51	5.54	34.92	10.29	5.02	7.47	9.31
Median Value	-2.08	4.67	32.57	8.46	3.53	6.37	8.23
Third Quartile	-3.08	3.07	28.54	6.54	1.92	4.98	7.35
Lowest Value	-4.11	1.32	22.89	2.83	-0.71	2.84	5.82

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

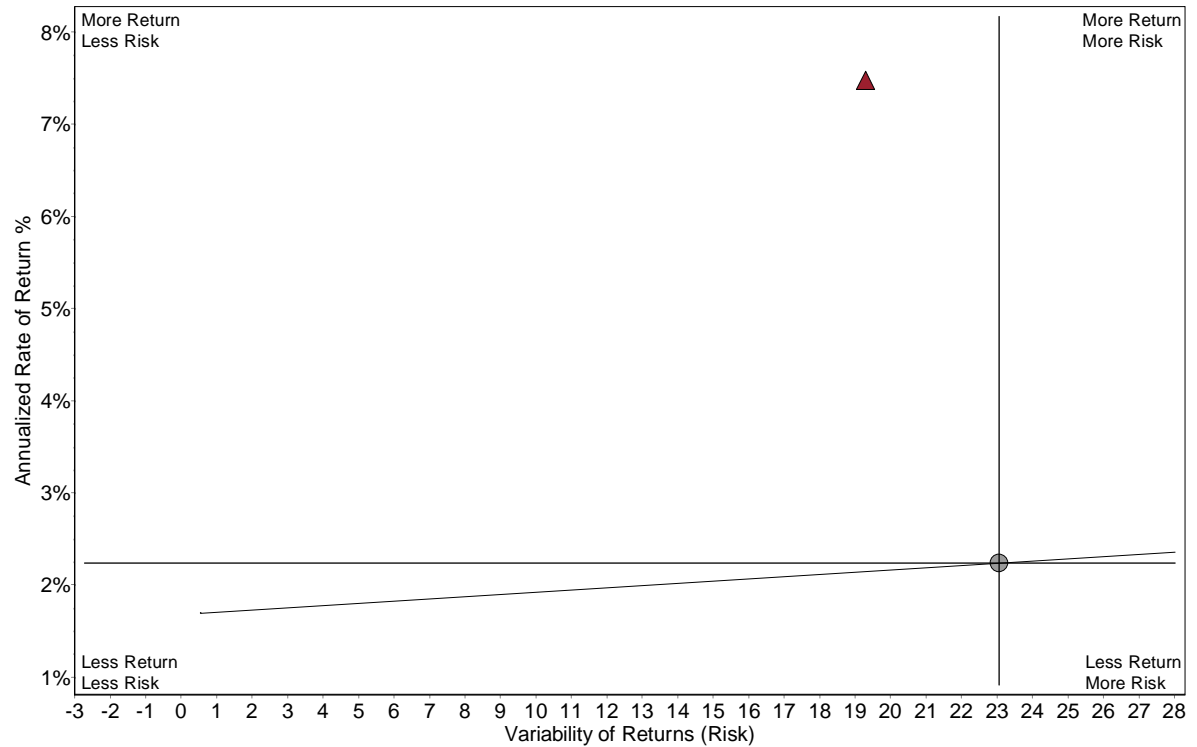
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CAPITAL MARKET LINE ANALYSIS

6/30/2006 through 6/30/2011

Small Company Value Portfolio
Current Investment Adviser:
NFJ Investment Group

The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by the Small Company Value Portfolio relative to the return achieved. In addition, the risk/return of the Total Fund is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index.



	RETURN	STD DEV	ALPHA	BETA	R-SQUARED
▲ Small Co Value Portfolio (Gross)	7.47	19.29	4.83	0.81	93.20
● Russell 2000 Value	2.24	23.07	0.00	1.00	100.00

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

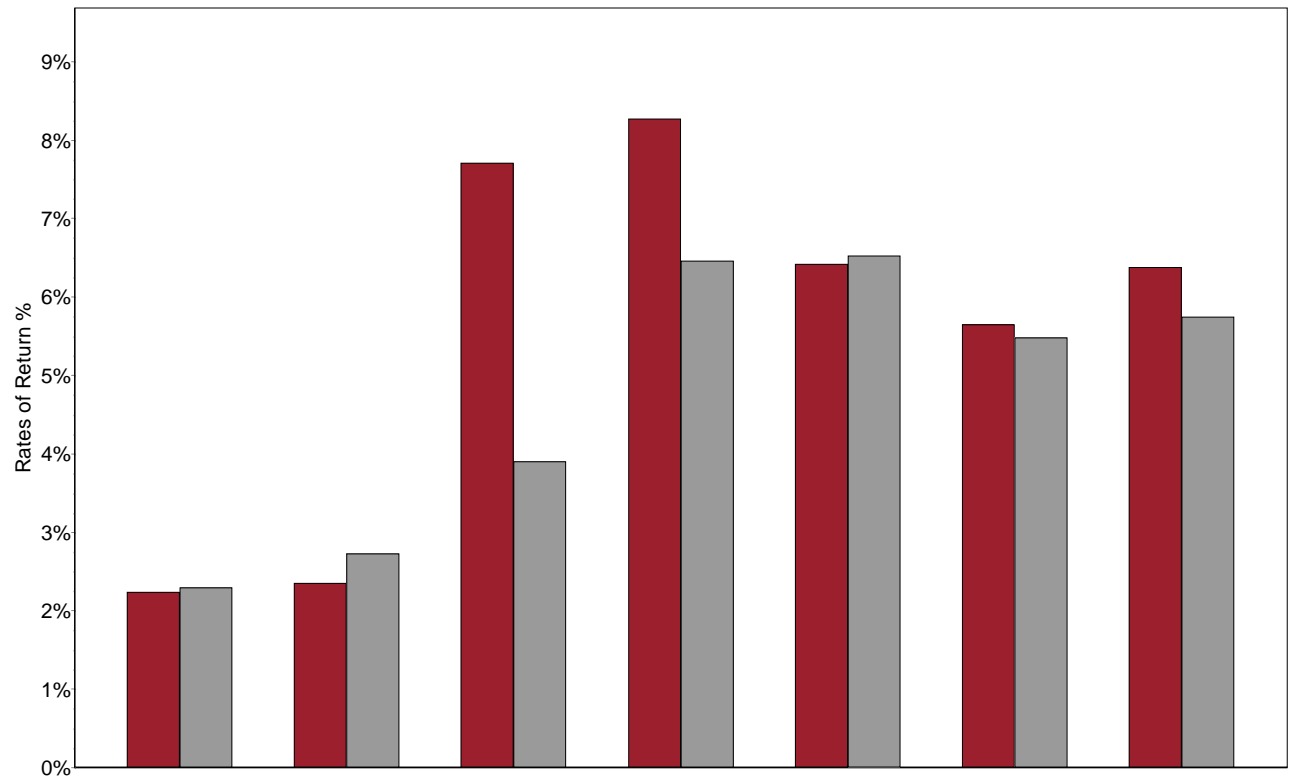
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

PERFORMANCE ANALYSIS

6/30/2001 through 6/30/2011

Strategic Bond Portfolio
Current Investment Adviser:
Western Asset Management Company

This graph compares the performance of the Strategic Bond Portfolio to the performance of the benchmark over various time periods. Although it is important to evaluate the Portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
■ Strategic Bond Portfolio	2.23	2.35	7.70	8.27	6.41	5.64	6.37
■ Barclays Aggregate	2.29	2.72	3.90	6.46	6.52	5.48	5.75

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

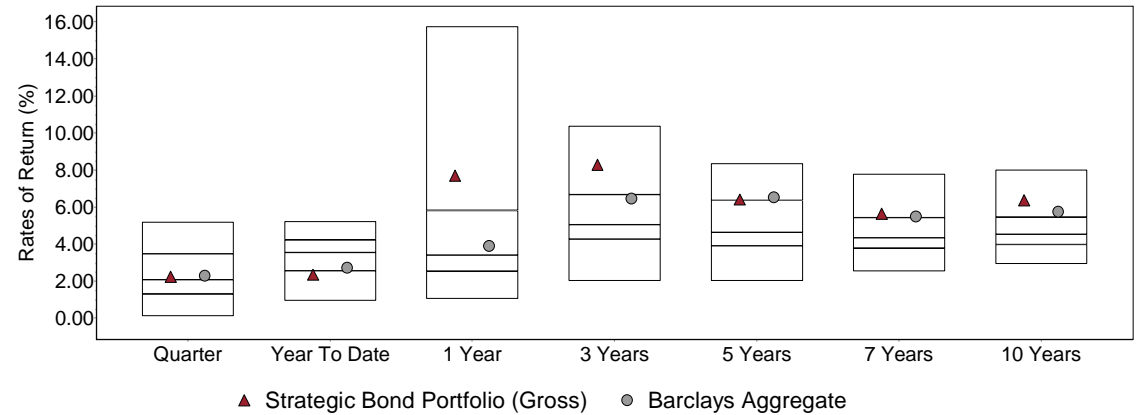
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UNIVERSE COMPARISON

6/30/2001 through 6/30/2011

The "floating bars" in this chart display the return of the Strategic Bond Portfolio over various time periods relative to the distribution of returns achieved by a universe* of investment managers managing portfolios in similar asset categories. The returns of the Comparison Index are also displayed for further comparison.

Strategic Bond Portfolio - Broad Fixed Current Investment Adviser: Western Asset Management Company



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Strategic Bond Portfolio (Gross)	2.23	2.35	7.70	8.27	6.41	5.64	6.37
Percentile Rank (Gross)	46	80	16	13	24	21	13
Policy	2.29	2.72	3.90	6.46	6.52	5.48	5.75
Percentile Rank	45	71	40	27	22	24	20
Highest Value	5.21	5.22	15.75	10.37	8.37	7.78	8.03
First Quartile	3.48	4.24	5.83	6.68	6.36	5.44	5.46
Median Value	2.10	3.55	3.42	5.05	4.65	4.34	4.53
Third Quartile	1.32	2.57	2.55	4.29	3.91	3.79	3.98
Lowest Value	0.14	0.96	1.06	2.02	2.02	2.54	2.95

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

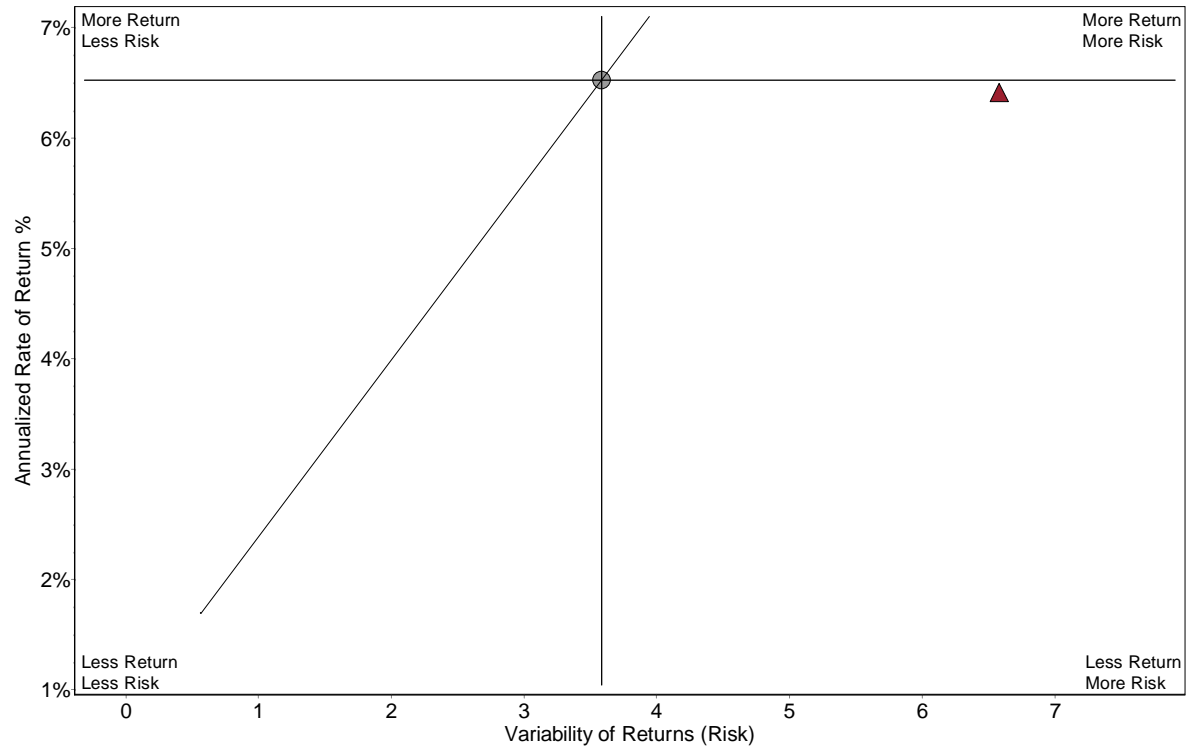
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

CAPITAL MARKET LINE ANALYSIS

6/30/2006 through 6/30/2011

The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by the Strategic Bond Portfolio relative to the return achieved. In addition, the risk/return of the Total Fund is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index.

Strategic Bond Portfolio
Current Investment Adviser:
Western Asset Management Company



	RETURN	STD DEV	ALPHA	BETA	R-SQUARED
▲ Strategic Bond Portfolio (Gross)	6.41	6.58	-1.05	1.23	45.29
● Barclays Aggregate	6.52	3.58	0.00	1.00	100.00

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

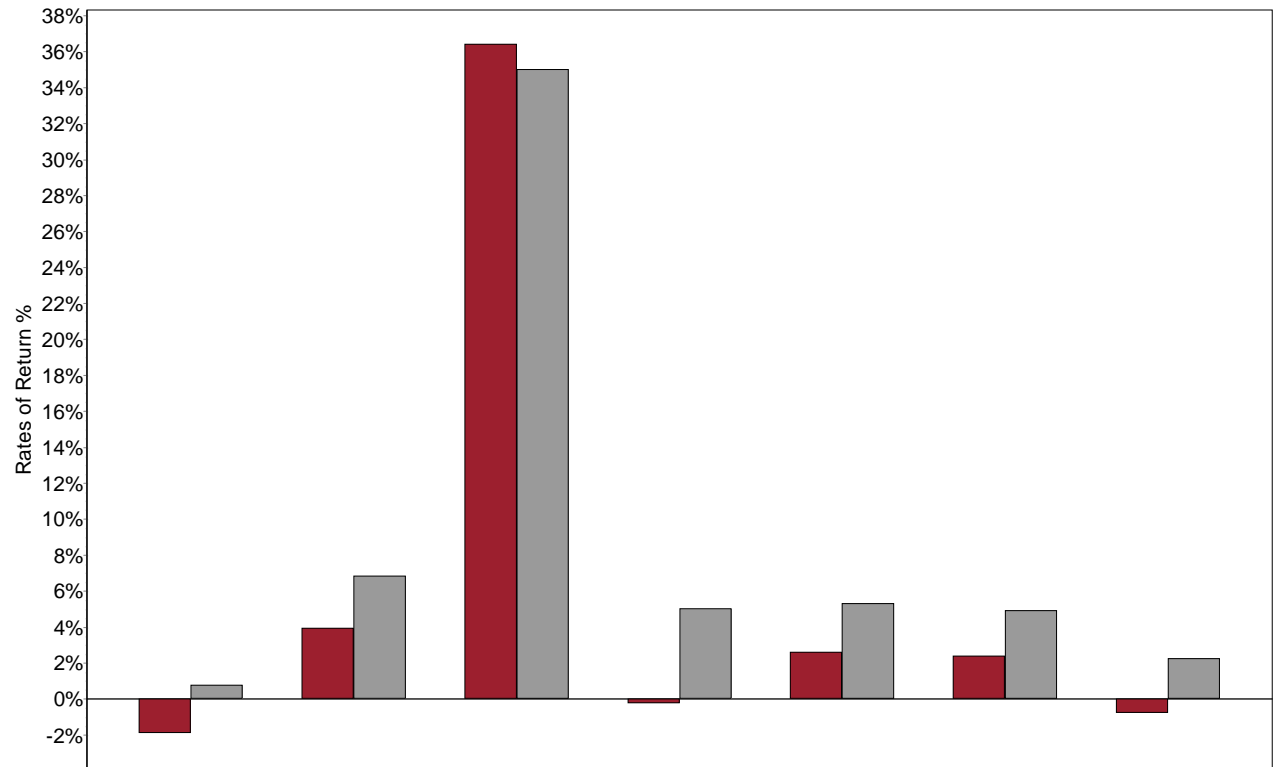
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

PERFORMANCE ANALYSIS

6/30/2001 through 6/30/2011

Strategic Growth Portfolio Current Investment Adviser: Westfield Capital Management

This graph compares the performance of the Strategic Growth Portfolio to the performance of the benchmark over various time periods. Although it is important to evaluate the Portfolio's performance over multiple time periods, we believe the greatest emphasis should be placed on the longer period returns.



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
■ Strategic Growth Portfolio	-1.91	3.93	36.41	-0.26	2.62	2.40	-0.80
■ Russell 1000 Growth	0.76	6.83	35.01	5.01	5.33	4.91	2.24

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

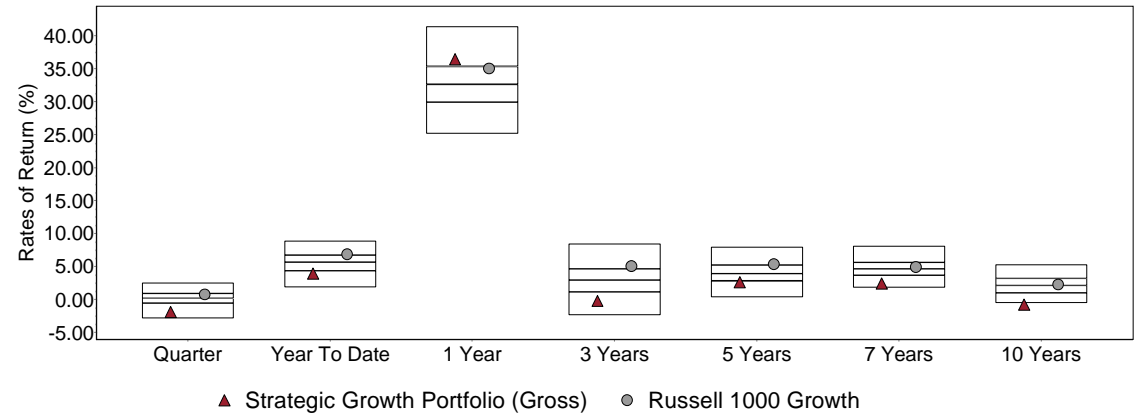
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UNIVERSE COMPARISON

6/30/2001 through 6/30/2011

The "floating bars" in this chart display the return of the Strategic Growth Portfolio over various time periods relative to the distribution of returns achieved by a universe* of investment managers managing portfolios in similar asset categories. The returns of the Comparison Index are also displayed for further comparison.

Strategic Growth Portfolio - Large Growth Current Investment Adviser: Westfield Capital Management



	Quarter	Year To Date	1 Year	3 Years	5 Years	7 Years	10 Years
Strategic Growth Portfolio (Gross)	-1.91	3.93	36.41	-0.26	2.62	2.40	-0.80
Percentile Rank (Gross)	93	82	16	87	77	95	99
Policy	0.76	6.83	35.01	5.01	5.33	4.91	2.24
Percentile Rank	29	23	27	21	23	41	46
Highest Value	2.56	8.85	41.40	8.45	7.95	8.12	5.29
First Quartile	0.89	6.74	35.36	4.67	5.29	5.62	3.20
Median Value	0.19	5.71	32.63	2.99	3.93	4.65	2.11
Third Quartile	-0.56	4.36	29.95	1.14	2.82	3.68	1.05
Lowest Value	-2.85	1.86	25.18	-2.32	0.40	1.85	-0.44

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

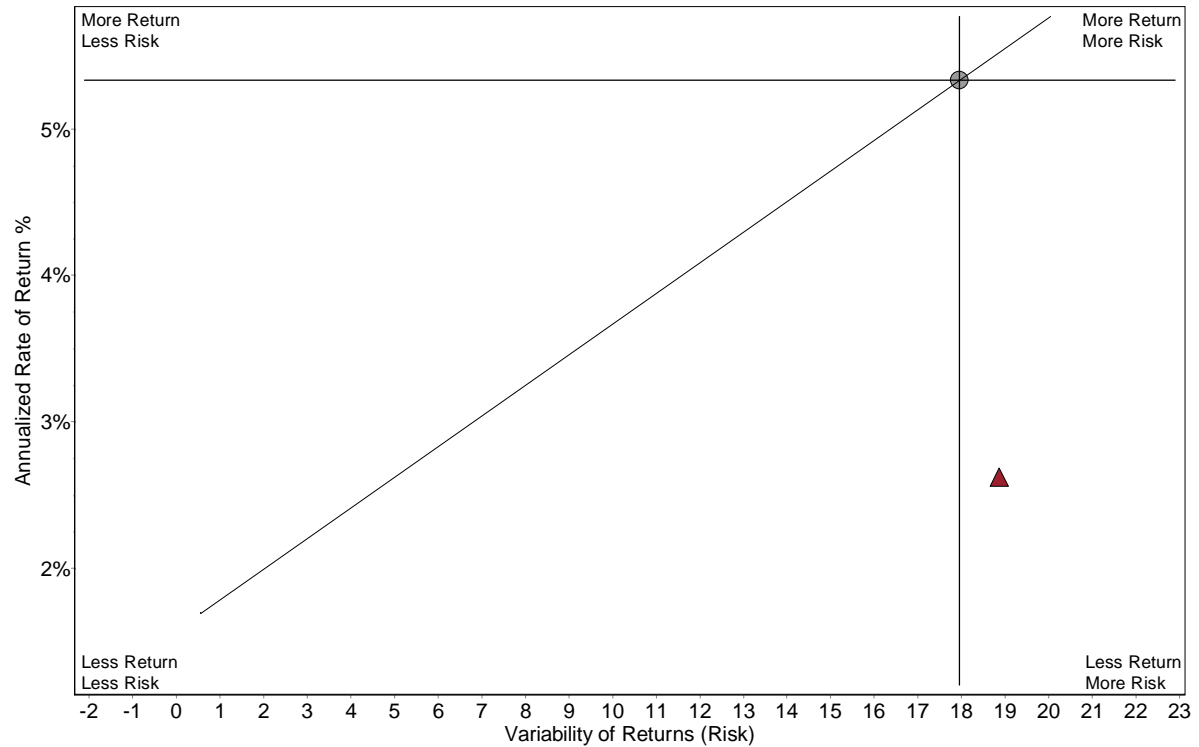
*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

CAPITAL MARKET LINE ANALYSIS

6/30/2006 through 6/30/2011

Strategic Growth Portfolio
Current Investment Adviser:
Westfield Capital Management

The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by the Strategic Growth Portfolio relative to the return achieved. In addition, the risk/return of the Total Fund is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index.



	RETURN	STD DEV	ALPHA	BETA	R-SQUARED
▲ Strategic Growth Portfolio (Gross)	2.62	18.87	-2.49	1.02	93.29
● Russell 1000 Growth	5.33	17.96	0.00	1.00	100.00

If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

*Please refer to the Quarterly Performance Monitor Reference Guide for additional information.

TOTAL ACCOUNT SUMMARY OF INVESTMENT BENCHMARKS*

June 30, 2011

Please note the following information regarding the composition of the Comparative Index and other custom indexes (if elected) for the specified time periods since the inception of the account.

Comparative Index

For the period 1/02 to 12/09, your account was compared against a comparative index represented by:

40.00 Barclays Capital Intermediate Gov't/Credit Index
60.00 S&P 500 Index

For the period 1/10 to Present, your account was compared against a comparative index represented by:

5.00 Lipper Institutional Money Markets
8.00 Russell 2000 Index
10.00 MSCI Net EAFE
10.00 Barclays Capital Intermediate Gov't/Credit Index
15.00 Barclays Capital Aggregate Bond Index
20.00 UBS Global Asset Mgmt Multiple Markets Index
32.00 Russell 1000 Index

FINANCIAL MARKETS SUMMARY

Periods Ending June 30, 2011

For your comparison, this list provides the performance of market indexes representing a broad range of asset classes, market segments and investment styles.

	Quarter	1 Year	3 Years	5 Years	7 Years
U.S. Equity					
Barra Growth Index	1.6	33.5	4.6	5.2	4.6
Barra Value Index	-1.5	27.9	2.0	0.6	3.7
S&P 400 Mid Cap Index	-0.7	39.4	7.8	6.6	8.5
Dow Jones 30 Total Return	1.4	30.4	5.9	4.9	5.1
Russell 1000 Index	0.1	31.9	3.7	3.3	4.8
Russell 1000 Growth	0.8	35.0	5.0	5.3	4.9
Russell 1000 Value	-0.5	28.9	2.3	1.2	4.4
Russell 2000 Index	-1.6	37.4	7.8	4.1	6.3
Russell 2000 Growth	-0.6	43.5	8.4	5.8	6.8
Russell 2000 Value	-2.6	31.4	7.1	2.2	5.6
Russell 2500	-0.6	39.3	8.2	5.2	7.4
Russell Midcap Index	0.4	38.5	6.5	5.3	8.1
Russell Midcap Growth	1.6	43.2	6.6	6.3	7.9
Russell Midcap Value	-0.7	34.3	6.3	4.0	7.8
Russell 3000 Index	0.0	32.4	4.0	3.4	4.9
Wilshire 5000	-0.1	32.1	4.4	3.7	5.2
U.S. Fixed Income					
Barclays Capital Aggregate Bond Index	2.3	3.9	6.5	6.5	5.5
Barclays Capital Gov't/Credit Index	2.3	3.7	6.2	6.4	5.3
Barclays Capital Intermediate Gov't/Credit Index	2.1	3.8	5.8	6.1	5.0
Barclays Capital Long-Term Gov't/Credit	3.3	3.2	8.2	7.7	6.8
Barclays Capital Municipal Bond Index	3.9	3.5	5.6	4.9	4.8
International Equity					
MSCI EAFE (Gross)	1.8	30.9	-1.3	2.0	6.9
MSCI World Gross Index	0.7	31.2	1.0	2.8	5.9
MSCI Net EAFE	1.6	30.4	-1.8	1.5	6.4
MSCI World Net	0.5	30.5	0.5	2.3	5.4
Balanced					
Comparative Index	0.9	19.5	4.8	4.6	4.8
U.S. Cash Alternatives					
Citigroup Treasury Bill - 1 Month	0.0	0.1	0.2	1.7	2.1
Citigroup CD-3 Month	0.1	1.0	1.2	2.7	2.9
Citigroup 1 Year Treasury	0.2	0.6	1.5	3.0	2.8
Miscellaneous					
CPI					

WILMINGTON TRUST FIDUCIARY SERVICES COMPANY COLLECTIVE INVESTMENT TRUST PORTFOLIO INFORMATION AND DISCLOSURE

All returns shown are time-weighted and include the reinvestment of income. Returns shown for the periods after the dates of portfolio inception listed below reflect actual Portfolio performance without the deduction of Wilmington Trust Fiduciary Services Company fees, which include investment management services, custody, trustee services and certain transaction costs. If the current Adviser was appointed after the date of Portfolio inception, historical portfolio performance may differ from the current investment adviser's performance, as reflected on the Adviser Profile and the Quarterly Portfolio Adviser Review.

If the current Adviser has served since the date of Portfolio inception, returns shown for the periods before the dates of Portfolio inception reflect the performance (less commissions on securities transactions but not of investment management fees) of a composite of accounts managed by the current investment adviser using an investment management style similar to the one used in the corresponding Portfolio. This information, which has been provided to Wilmington Trust Fiduciary Services Company by the individual investment advisers, is believed to be accurate, but has not been independently verified by Wilmington Trust Fiduciary Services Company.

This representation of performance is not intended to reflect the actual performance an account could have experienced after the deduction of Wilmington Trust Fiduciary Services Company fees. The annual fees for the trust and investment services provided by Wilmington Trust Fiduciary Services Company in connection with the Collective Investment Portfolios include trading costs for securities traded through UBS Financial Services Inc. Commission charges and other trading costs attributable to Collective Investment Portfolio transactions that are effected through other broker-dealers, and valuation and audit fees are paid out of the applicable Collective Investment Portfolio's assets and are reflected in the Collective Investment Portfolio's gross returns. Fees do not include services provided by a third party administrator. The deduction of fees and the compounding effect of such deductions over time will reduce the client's return. Compounding will similarly affect the account's performance on a cumulative basis as will timing and other individual account factors.

<u>Portfolio Name</u>	<u>Portfolio Inception Date</u>	<u>Current Adviser Start Date</u>	<u>Portfolio Name</u>	<u>Portfolio Inception Date</u>	<u>Current Adviser Start Date</u>
GIC	4/88	4/94	S&P 500	6/97	1/99
Money Market	10/87	5/09	Strategic Growth	10/93	5/08
Fixed Income Index	6/99	6/99	Total Return REIT	3/02	3/02
Intermediate Fixed Income	4/88	7/02	Mid-Cap Fundamental Value	9/06	9/06
Long Duration	3/06	3/06	Mid-Cap Growth	10/99	1/05
Short Duration	12/05	12/05	Small Company Diversified Value	7/06	7/06
Strategic Bond	6/94	5/00	Small Company Growth	4/94	2/09
Balanced	7/88	10/06	Small Company Value	4/99	4/99
Global Securities	1/06	1/06	International Core	7/03	7/03
Strategic Balanced	10/93	10/93	International Growth	2/93	6/06
US Allocation	10/99	10/99	International Value	12/02	12/02
Multi-Asset	5/04	5/04	Overseas Equity	1/96	1/96
Aggressive Growth	2/00	2/00			
Fundamental Value	10/87	12/03			
Large Cap Core	1/89	10/10			
Large Company Domestic Growth	5/00	2/05			
Large Company Value	7/88	9/00			

Portfolio Disclosure Documents and the Declaration of Trust for the Wilmington Trust Fiduciary Services Company Collective Investment Trust for Employee Benefit Plans describe the Wilmington Trust Fiduciary Services Company Portfolios' investment guidelines. Please contact Wilmington Trust Fiduciary Services Company at 1-800-458-9269 or your Financial Advisor if you would like copies of these documents.

QUARTERLY PERFORMANCE MONITOR REFERENCE GUIDE

This report has been compiled using data obtained from recognized statistical sources and authorities in the financial industry. While we believe this information to be reliable, we cannot make any representation regarding its accuracy or completeness. Please keep this Reference Guide as you review your Quarterly Performance Monitor.

Performance and Risk Measurement Information

To be consistent with your account's Comparative Indexes, performance measurement starts at the end of the month in which you invested and is presented on a time-weighted basis. All performance and index calculations are as of month-end for all periods shown. Returns for periods greater than one year are annualized. Your first Quarterly Performance Monitor is provided after your account has been actively managed for a full calendar quarter.

Gross performance - Performance reflects the reinvestment of dividends and income and has been calculated before the deduction of Wilmington Trust Fiduciary Services Company Collective Investment Trust fees. The payment of fees and expenses will reduce an account's return. For example, an account with a 2.8% annual fee deducted quarterly and a 10% gross annualized performance will have net performance after fees of approximately 7.1% per year, a reduction of 2.9% per year. Compounding will similarly affect the account's performance on a cumulative basis. It should also be noted that where gross performance returns are compared to an index, the index performance does not reflect any transaction costs or management fees. An actual investment in the securities included in the index would require an investor to incur transaction costs, which would lower the performance results. Market index data is subject to review and revision.

Net performance - Performance reflects the reinvestment of dividends and income and has been calculated after the deduction of Wilmington Trust Fiduciary Services Company Collective Investment Trust fees.

Net Contribution (as displayed in 'Sources of Market Value Change') - The sum of cash and securities added to or subtracted from your account. Program fees, to the extent deducted from your account, are reflected under Investment Results.

Standard Deviation - A statistical measure of the variability of investment returns. If 'NA' appears, one full year of data is required before standard deviation measures are statistically valid.

Capital Market Line - The Capital Market Line Analysis illustrates the risk as measured by variability (standard deviation) incurred by your account or a Portfolio relative to the return achieved. In addition, the risk/return of your account or Portfolio is compared to that of its Comparative Index. The capital market line is created by drawing a diagonal line between the risk/return point for a "riskless investment" (U.S. Treasury Bills) and the Comparative Index. Capital Market Line Analysis is available for your Total Account once your account has been actively managed for four full calendar quarters.

Past performance does not guarantee future results.

Benchmark Information

Although this Quarterly Performance Monitor uses indices as benchmarks, most Portfolios are actively managed and generally are not restricted to investing only in securities in the respective indices. As a result, your account holdings and performance may vary from the indices. The past performance of an index is not a guarantee of how your account will perform. Indices are not available for direct investment and reflect an unmanaged universe of securities which does not take into account advisory or transaction

Custom Index - The Custom Index is an optional index selected by you which may consist of a blend of up to six indexes and an option of adding or subtracting an annualized return value.

Investment Objective - Investment Objective is an optional annualized return objective selected by you. In establishing this objective, you should make sure that it is consistent with your tolerance for risk.

Equity/Fixed Income Index - The Equity Index represents the returns associated with the equity indexes making up the Comparative Index. The Fixed Income Index represents the returns associated with the fixed income indexes making up the Comparative Index. For example, if your Comparative Index consists of 20% S&P 500 Index, 40% Russell 2000 Index and 40% Barclays Capital Aggregate Bond Index, the Equity Index is comprised of the S&P 500 Index and Russell 2000 Index. The Fixed Income Index is comprised of the Barclays Capital Aggregate Bond Index. In calculating, the return for each portion the indexes are weighted based on their relative percentages (i.e., the Russell 2000 at 40% is weighted twice as much as the S&P 500 at 20%).

CPI (The Consumer Price Index for Urban Wage Earners and Clerical Workers - U.S. City Average, All Items) - The CPI is based on monthly data published by the U.S. Department of labor. The CPI for the most recent month is estimated due to the delayed release of CPI data by the U.S. government. Therefore, CPI for the most recent month is assumed to be equal to the CPI for the previous month. This may understate or overstate CPI performance for the current quarter, but generally has a negligible impact over longer periods of time.

CPI + % - The CPI + % is an optional index that, if selected, will replace the standard CPI measure on your Monitor. This benchmark consists of the CPI return plus an absolute annualized return selected by you.

Please contact your Financial Advisor for additional information regarding indexes.

Additional Information for Graphs, Charts and Data

Market Values and Account Holdings

All Portfolios and securities are priced as of the end of the period unless otherwise noted. Every reasonable attempt has been made to accurately price securities; however no warranty is made with respect to any price. Securities that have no readily obtainable market value are carried either at cost or at the most recently obtainable price. Such information may affect the performance information provided.

Universe Comparison

Morningstar is the source of universe data. The Morningstar Universes consist of professionally managed funds with asset allocations, investment styles, and/or market capitalizations similar to what is described in the universe title. The floating bars for each period represent the four quartiles of the Universe. For example, if your Portfolio falls in the uppermost box for a particular period, they have achieved a return that ranks in the top 25% of all funds in the Morningstar Universe.

Glossary of Performance Terminology

Alpha - A risk-adjusted statistic that measures the value added by the Portfolio Adviser or investment manager. It is a measure of non-systematic return, also called excess return, which is the portion of the return that cannot be attributed to investment in the market. A positive alpha indicates that your account or investment achieved a higher return for the risk level assumed, while a negative alpha indicates a lower return for the risk level assumed.

fees, all of which will reduce the overall return.

Comparative Index - The Comparative Index for your account is a blended index comprised of indexes designed to reflect the asset categories in which your account may be invested. The Comparative Index may consist of a blend of up to six indexes.

QUARTERLY PERFORMANCE MONITOR REFERENCE GUIDE

Beta - A measure of the sensitivity of your account or Portfolio in relation to market movements. Beta measures the covariance of your account or Portfolio in relation to the rest of the stock market as measured by a benchmark index. For example, an index fund that is designed to track the S&P 500 Index should have a beta coefficient of 1.0 relative to that index, which would imply that the fund assumes the same market risk as the S&P 500 Index. An account or Portfolio with a higher beta would be expected to rise and fall more quickly than the market. On the other hand, an account or Portfolio with a low beta (less than 1.0) indicates that it would be expected to rise and fall more slowly than the market.

R^2 - Reflects the percentage of an account or Portfolio movements that can be explained by movements in its benchmark index. An R^2 of 100 indicates that all movements of an account or Portfolio can be explained by movements in the index. Thus, a Portfolio invested in S&P 500 stocks will typically have an R^2 close to 100. Conversely, a low R^2 indicates that very few of the Portfolio's movements can be explained by movements in its benchmark index. An R^2 measure of 35, for example, means that movements in the benchmark index can explain only 35% of the Portfolio's movement.

Standard Deviation - A measure of the dispersion of returns for an account, Portfolio or market index. The higher the value, the more variable the pattern of returns on an account, Portfolio, or index over a specified time period. Standard deviation is sometimes used as a proxy for risk. Comparing the standard deviation of an account or Portfolio to that of a benchmark conveys a sense of the relative variability of returns.

Time Weighted Rate of Return - A measure of the compound rate of growth in an account or Portfolio. Because this method eliminates the distorting effects created by inflows of new money, it is used to compare the returns of Portfolio or investment managers. When calculating the effect of varying cash inflows is eliminated by assuming a single investment at the beginning of a period and measuring the growth or loss of market value to the end of that period.