



THE PORT OF  
**VIRGINIA**

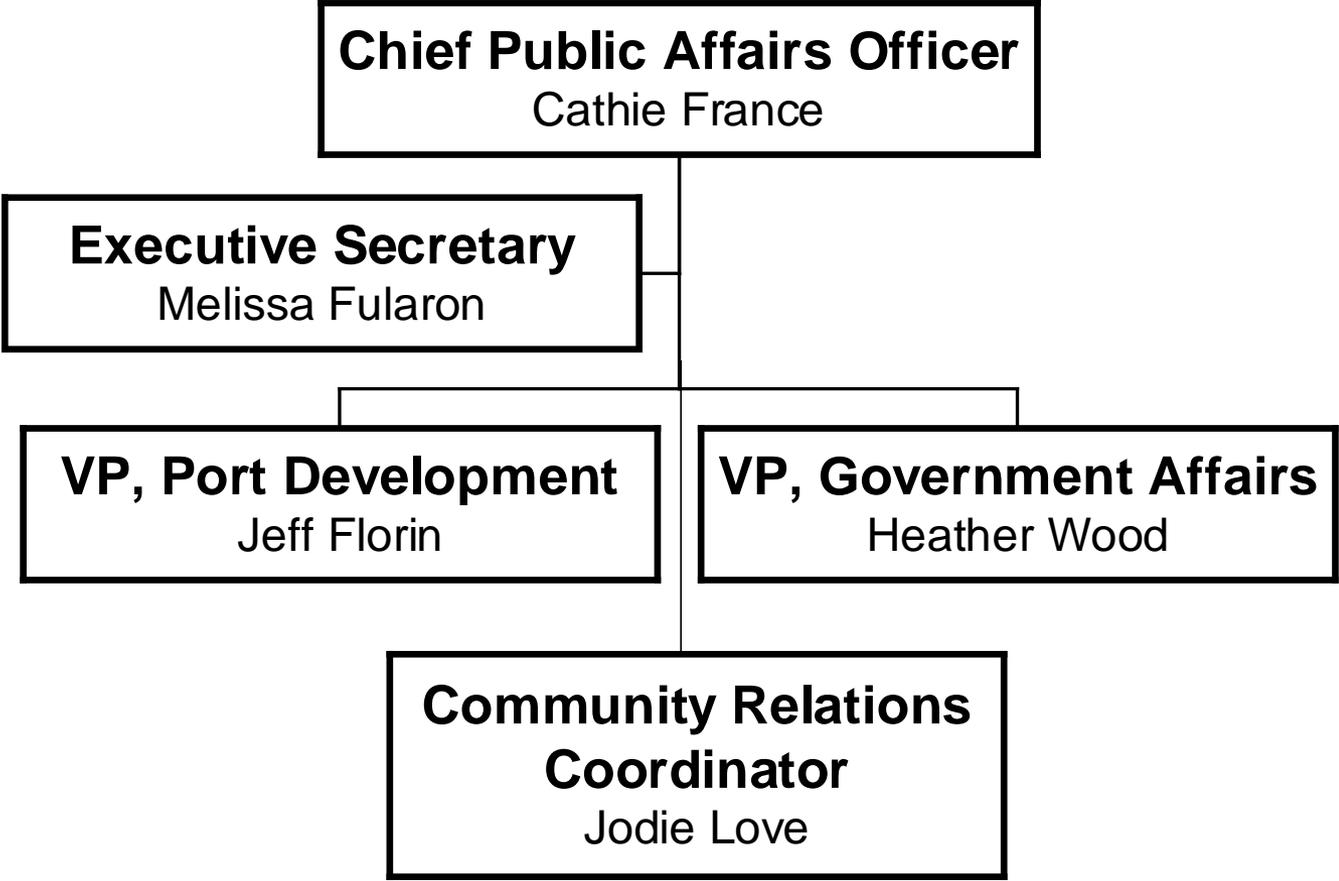
# Legislative Update

THE PORT OF VIRGINIA

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# Organizational Alignment: Public Affairs



- **WRRDA bill**
  - **land transfer for the CIEE project**
- **FY14/15 Federal appropriations**
  - **USACE share of CIEE**
  - **Strategy focused on the Administration**
- **Port of Virginia Gateway**
  - **Multimodal improvements from Suffolk to CIEE**
  - **Highway reauthorization bill**

- **HB 672: Port of Virginia Economic & Infrastructure Development Grant**
  - **Expands zone to all localities within the Commonwealth**
- **HB 873: Port of Virginia Tax Credit Program**
  - **Revisions to facilitate administration of tax credit program**
  - **“Qualified Cargo” includes all cargo types moved through Port facilities**
  - **Equalizes required volume increase at 5% among all credits**
  - **Balances funding among all credits.**

### ➤ FY15-16 Budget requests

- **\$10M for 55', 50' & 45' channel deepening projects**
  - **\$6.5M in Governor's budget**
- **Appropriation language for terminal operating equipment, \$37M**
- **\$105.5 million special fund (terminal revenue) bond issue for NIT expansion**
  - **Authorized in 2013 Acts of Assembly**
  - **Revised language for clarification of use**

- **SJ 69: Master Rail Plan 2014**
  - OIPI to prepare in conjunction w/ DRPT & VPA
- **SB 513: HR Transportation Accountability Commission created**
  - Manage regional transportation planning in HR
  - Prioritization & approval of projects
  - VPA, VDOT & DRPT - nonvoting ex-officio members
- **HB 876: VPA Board of Commissioners**
  - Adds 1 member w/ maritime shipping experience from 3 or more nominations from VMA
  - Board member may be removed for malfeasance, neglect of duty

# General Assembly Update

## FY15-16 Biennial Budget Amendments

- **Joannou: budget amendment to increase PILOT and reduce Port Administrative funds by \$50,000 annually**
- **Peace: rail crossing projects managed by the VPA shall not be required to have a non-public match**
- **Peace: VEDP shall convene a Task Force to coordinate international trade missions**