

**VIRGINIA PORT AUTHORITY AND VIRGINIA INTERNATIONAL TERMINALS, LLC
FINANCIAL HIGHLIGHTS
FOR THE TEN MONTHS ENDED APRIL 30, 2014**

The following is a summary of the results of operations through the first ten months of FY 2014.

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Actual vs. Budget and Prior Year**

Operating Revenues

Operating revenues year to date were 1.2% under budget and 8.0% over prior year. The increase over prior year was predominantly due to volume. Container volume was up 6.3% for the ten months ending April from the same period last year.

Operating Expenses

Terminal operating expenses were \$9.1 million (6.7%) over budget and \$17.9 million (14.2%) above prior year. This was primarily due to rail mix and higher than budget premium pay.

Terminal maintenance expenses were \$2.0 million (4.0%) over budget and \$4.9 million (10.5%) above prior year. Terminal maintenance is higher than budget in part due to the reclassification of port facilities planning from operating expense to terminal maintenance. Efficiency measures continue to be evaluated and implemented.

General and administrative expenses were \$397 thousand (1.1%) under budget and \$2.0 million (5.1%) less than prior year. Expenses were lower than budget despite a one time unbudgeted expense. Management continues to monitor general and administrative expenses to remain conservative where possible.

Facilities rental expenses were \$1.6 million (3.7%) over budget and \$4.4 million (11.2%) higher than prior year. The Authority has now completed its second year under full facility rental rates per the APM terminal lease.

Non-Operating Revenue & Expenses

Interest income was \$463 thousand under budget and \$144 thousand over prior year, primarily due to continued low interest rates.

Interest expense was \$1.6 million (8.6%) under budget and \$2.0 million (10.6%) below prior year. Interest expense was under budget primarily due the 2012 CPF and 2013 TR Refunding Bond issues taking advantage of lower rates and the renegotiation of our Master Equipment Lease Purchase contracts.

Capital Contributions and Transfers

The CPF allocation was \$2.0 million (6.3%) under budget and \$80 thousand (0.3%) below prior year. Staff will continue to monitor performance.

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC

STATEMENT OF NET POSITION

As of April 30, 2014

	Primary Government	Component Unit		
		Virginia International		
	Authority	Terminals, LLC	Eliminations	Total
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 54,418,390	\$ 13,199,909	\$ -	\$ 67,618,299
Restricted assets:				
Cash and cash equivalents	5,184,103	14,180,167	-	19,364,270
Investments	18,595,696	3,221,176	-	21,816,872
Investments held by Treasurer of VA	124,282	-	-	124,282
Accounts receivable, net	2,443,623	56,788,132	-	59,231,755
Due from transportation trust	5,978,236	-	-	5,978,236
Due from component unit	10,997,401	-	(10,997,401)	-
Inventories	-	12,864,465	-	12,864,465
Prepaid expenses and other	198,070	4,279,260	-	4,477,330
Total current assets	97,939,801	104,533,109	(10,997,401)	191,475,509
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	36,298,907	-	-	36,298,907
Investments	19,790,336	-	-	19,790,336
Pension plan assets	2,531,945	2,799,586	-	5,331,531
Non-depreciable capital assets	221,266,423	-	-	221,266,423
Depreciable capital assets, net	523,433,730	18,279,266	-	541,712,996
Total noncurrent assets	803,321,341	21,078,852	-	824,400,193
Total Assets	901,261,142	125,611,961	(10,997,401)	1,015,875,702
DEFERRED OUTFLOW OF RESOURCES				
Bond Insurance and Refunding Costs, Net	6,376,905			6,376,905
Total assets and deferred outflows	907,638,047	125,611,961	(10,997,401)	1,022,252,607

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC

STATEMENT OF NET POSITION

As of April 30, 2014

	Primary Government	Component Unit		
		Virginia International Terminals, LLC	Eliminations	Total
LIABILITIES				
Current liabilities:				
Accounts payable and accrued expenses	5,626,179	24,775,747	-	30,401,926
Interest payable	6,783,977	-	-	6,783,977
Retainage payable	279,403	-	-	279,403
Long-term debt - current portion	23,623,492	-	-	23,623,492
Compensated absences - current portion	456,696	1,787,877	-	2,244,573
Payroll withholdings	-	322,356	-	322,356
Obligations under securities lending	2,429,325	-	-	2,429,325
Due to Authority	-	10,997,401	(10,997,401)	-
Total current liabilities	39,199,072	37,883,381	(10,997,401)	66,085,052
Noncurrent liabilities:				
Long-term debt	507,051,581	-	-	507,051,581
Compensated absences	48,756	1,904,300	-	1,953,056
Workers compensation costs	-	2,555,261	-	2,555,261
Accrued pension and OPEB obligations	1,594	3,357,261	-	3,358,855
Other noncurrent liabilities	-	-	-	-
Total noncurrent liabilities	507,101,931	7,816,822	-	514,918,753
Total Liabilities	546,301,003	45,700,203	(10,997,401)	581,003,805
DEFERRED INFLOW OF RESOURCES				
Bond Premiums and Refunding Costs, Net	10,205,136	-	-	10,205,136
Total liabilities and deferred inflows	556,506,139	45,700,203	(10,997,401)	591,208,941
NET POSITION				
Net Investment in Capital Assets	260,487,020	18,279,266	-	278,766,286
Restricted for:				
Debt service	32,219,847	17,401,343	-	49,621,190
Pension	-	-	-	-
Unrestricted	58,425,041	44,231,149	-	102,656,190
Total net position	351,131,908	79,911,758	-	431,043,666
	\$ 907,638,047	\$ 125,611,961	\$ (10,997,401)	\$ 1,022,252,607

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
For the Month Ended April 30, 2014

	Primary Government		Component Unit	
	Authority	Virginia International Terminals, LLC	Eliminations	Total
Operating Revenues:				
Terminal operating revenues	\$ -	\$ 31,484,032	\$ -	\$ 31,484,032
Other revenues	669,081	-	-	669,081
Operating Revenues -Grants	480,916	-	-	480,916
Operating revenues from component unit	8,995,758	-	(8,995,758)	-
Total operating revenues	10,145,755	31,484,032	(8,995,758)	32,634,029
Operating Expenses:				
Terminal operations	(668,062)	14,453,976	-	13,785,914
Terminal maintenance	1,560,765	5,007,799	-	6,568,564
General and administrative	1,225,278	2,451,557	-	3,676,835
Facility Rental	4,201,347	-	-	4,201,347
Depreciation and amortization	3,646,735	286,458	-	3,933,193
Payments due to Authority	-	8,995,758	(8,995,758)	-
Total operating expenses	9,966,063	31,195,548	(8,995,758)	32,165,853
Operating income (loss)	179,692	288,484	-	468,176
Non-operating revenues (expenses)				
Interest income	26,696	13,023	-	39,719
Interest expense	(1,518,061)	-	-	(1,518,061)
Bond Issue Costs	-	-	-	-
Revenues from Federal Government	-	-	-	-
Revenues/Expenses (Primary Government)	(702)	-	-	(702)
Gain (loss) on disposals	-	-	-	-
Income (loss) before capital contributions and transfers	(1,312,375)	301,507	-	(1,010,868)
Capital contributions				
Commonwealth Port Fund allocation	3,150,364	-	-	3,150,364
Increase (decrease) in Net Assets	1,837,989	301,507	-	2,139,496
Net Assets - Beginning of Month	349,293,919	79,610,251	-	428,904,170
Net Assets - End of Month	\$ 351,131,908	\$ 79,911,758	\$ -	\$ 431,043,666

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
For the Ten Months Ended April 30, 2014

	Primary Government	Component Unit		
	Authority	Virginia International Terminals, LLC	Eliminations	Total
Operating Revenues:				
Terminal operating revenues	\$ -	\$ 288,907,701	\$ -	\$ 288,907,701
Other revenues	6,421,817	-	-	6,421,817
Other Revenues - Grants	3,650,482	-	-	3,650,482
Operating revenues from component unit	65,348,832	-	(65,348,832)	-
Total operating revenues	75,421,131	288,907,701	(65,348,832)	298,980,000
Operating Expenses:				
Terminal operations	1,032,485	142,785,558	-	143,818,043
Terminal maintenance	6,161,073	45,353,113	-	51,514,186
General and administrative	14,752,124	22,089,325	-	36,841,449
Facility Rental	43,334,909	-	-	43,334,909
Depreciation and amortization	36,474,381	2,986,248	-	39,460,629
Payments due to Authority	-	65,348,832	(65,348,832)	-
Total operating expenses	101,754,972	278,563,076	(65,348,832)	314,969,216
Operating income (loss)	(26,333,841)	10,344,625	-	(15,989,216)
Non-operating revenues (expenses)				
Interest income	175,099	265,090	-	440,189
Interest expense	(16,630,103)	-	-	(16,630,103)
Bond Issue Costs	(69,000)	-	-	(69,000)
Revenues from Federal Government	666,249	-	-	666,249
Revenues/Expenses (Primary Government)	1,815,688	-	-	1,815,688
Gain (loss) on disposals	-	-	-	-
Income (loss) before capital contributions and transfers	(40,375,908)	10,609,715	-	(29,766,193)
Capital contributions				
Commonwealth Port Fund allocation	30,415,279	-	-	30,415,279
Capital contributions (to) from component unit	-	-	-	-
Proceeds (to) from primary government	-	-	-	-
Increase (decrease) in Net Assets	(9,960,629)	10,609,715	-	649,086
Cumulative Impact of GASB Equity Adjustment	(5,014,977)	-	-	(5,014,977)
Increase (decrease) in Net Assets After GASB Adjustment	(14,975,606)	10,609,715	-	(4,365,891)
Net Assets - Beginning of Year	366,107,514	69,302,043	-	435,409,557
Net Assets - End of Year	\$ 351,131,908	\$ 79,911,758	\$ -	\$ 431,043,666

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Actual vs Budget and Prior Year

For the Ten Months Ended April 30, 2014

	<u>Actual</u>	<u>Budget</u>	<u>Prior Year</u>	<u>Variance Actual/Budget</u>
Operating Revenues:				
Terminal operating revenues	\$ 288,907,701	\$ 291,489,911	\$ 266,630,926	\$ (2,582,210)
Other revenues	6,421,817	7,442,290	7,536,377	(1,020,473)
Operating revenues - Grants	3,650,482	3,678,210	2,581,958	(27,728)
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Total operating revenues	298,980,000	302,610,411	276,749,261	(3,630,411)
Operating Expenses:				
Terminal operations	143,818,043	134,744,299	125,948,300	9,073,744
Terminal maintenance	51,514,186	49,511,755	46,614,015	2,002,431
General and administrative	36,841,449	37,238,199	38,823,404	(396,749)
Facility Rental	43,334,909	41,780,720	38,983,747	1,554,189
Depreciation and amortization	39,460,629	39,426,837	39,914,499	33,792
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Total operating expenses	314,969,216	302,701,810	290,283,965	12,267,406
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Operating income (loss)	(15,989,216)	(91,399)	(13,534,704)	(15,897,817)
Non-operating revenues (expenses)				
Interest income	440,189	903,359	295,860	(463,170)
Interest expense	(16,630,103)	(18,198,080)	(18,604,081)	(1,567,977)
Bond Issue Costs	(69,000)	-	-	69,000
Commonwealth Rail Relocation expenses	-	-	(908,184)	-
Revenues from Federal Government	666,249	666,249	3,400,653	-
Revenues/Expenses (Primary Government)	1,815,688	1,815,688	949,385	-
Gain/(loss) on disposals	-	-	5,921	-
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Income (loss) before capital contributions and transfers	(29,766,193)	(14,904,183)	(28,068,514)	(14,862,010)
Capital contributions and transfers				
Commonwealth Port Fund allocation	30,415,279	32,445,180	30,494,913	(2,029,901)
Proceeds from other state agencies	-	-	2,189,531	-
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Increase (decrease) in Net Assets	649,086	17,540,997	4,615,930	(16,891,911)
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Cumulative Impact of GASB Equity Adjustment	(5,014,977)	(5,014,977)	-	-
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Increase (decrease) in Net Assets After GASB Adjustment	(4,365,891)	12,526,020	4,615,930	(16,891,911)
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Net Assets - Beginning of Year	435,409,557	435,409,557	431,232,898	
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Net Assets - End of Period	\$ 431,043,666	\$ 447,935,577	\$ 435,848,828	\$ (16,891,911)
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VIRGINIA PORT AUTHORITY
STATEMENT OF CASH FLOWS
For the Ten Months Ended April 30, 2014

	<u>Authority</u>
Cash flows from operating activities:	
Receipts from customers and users	\$70,453,397
Receipts from operating grants	3,650,482
Payments for operating expenses	(57,228,163)
Payments to employees	(3,911,906)
Net cash provided by (used in) operating activities	<u>12,963,810</u>
Cash flows from noncapital financing activities:	
Transfer to Primary Government	(702)
Noncapital transfer to component unit	-
Net cash provided by (used in) noncapital financing activities	<u>(702)</u>
Cash flows from capital and related financing activities:	
Payments from short-term debt	-
Proceeds from long-term debt	37,945,000
CPF Contribution	30,718,043
Acquisition of capital assets	(4,423,675)
Principal paid on long-term debt	(64,589,503)
Interest paid on long-term debt	(21,015,510)
Bond Issue Costs	(69,000)
Expenditures for Commonwealth Rail relocation	(133,770)
Transfer from primary government	1,950,160
Capital Transfer to component unit	-
Capital Transfer from component unit	-
Proceeds from primary govt or other state agencies	-
Proceeds from federal government	666,249
Proceeds from sale of capital assets	-
Gain (loss) on disposals	-
Net cash provided by (used in) capital and related financing activities	<u>(18,952,006)</u>
Cash flows from investing activities:	
Proceeds from sales and maturities	30,995,771
Payments for investments	(66,029,950)
Interest and dividends received	159,462
Net cash provided by (used in) investing activities	<u>(34,874,717)</u>
Net increase (decrease) in cash and cash equivalents	(40,863,615)
Cash and cash equivalents at beginning of year	136,765,015
Cash and cash equivalents at the end of period	<u>95,901,400</u>

VIRGINIA PORT AUTHORITY
STATEMENT OF CASH FLOWS
For the Ten Months Ended April 30, 2014

	<u>Authority</u>
Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating income/(loss)	(26,333,841)
Adjustments to reconcile earnings to net cash provided by operating activities:	
Depreciation and amortization	36,474,381
Change in assets and liabilities:	
(Increase) decrease in accounts receivable	1,369,356
(Increase) decrease in due from VIT	(2,686,609)
(Increase) decrease in prepaid expenses	10,581,245
(Increase) decrease in other noncurrent assets	(5,063,810)
Increase (decrease) in accounts payable	(550,696)
Increase (decrease) in accrued expenses	(808,537)
Increase (decrease) in short-term liabilities	(17,680)
Increase (decrease) in long-term liabilities	-
Net cash provided by (used in) operating activities	<u>\$12,963,810</u>

VIRGINIA PORT AUTHORITY
CASH FLOW SUMMARY
EXCLUDING CONSTRUCTION AND DEBT SERVICE FUNDS
For the Ten Months Ended April 30, 2014

Special Funds (Terminal Revenues):

Revenues 68,408,001

Operating Expenditures:

Commerce Advertising	260,250	
National & International Trade Services	2,366,734	
General Management & Direction	5,600,871	
GM&D - Facilities Rent	41,830,000	
Debt Service for Port Facilities	16,438,787	
Security Services	5,424,505	
Payments in Lieu of Taxes	628,908	
Port Facilities Planning	2,363	
Reversion to the General Fund	702	

Total Operating Expenditures 72,553,120

Capital Expenditures 448,474

Budgeted Revenues Over(Under)Expenditures (4,593,593)

Commonwealth Port Fund:

Revenues 33,420,731

Operating Expenditures:

Operational & Reserve Maintenance	8,283,324	
Security Maintenance	688,850	
Debt Service for Port Facilities	13,982,115	
Aid to Localities	355,527	
Reversion to the General Fund	-	

Total Operating Expenditures 23,309,816

Capital Expenditures 1,922,856

Budgeted Revenues Over(Under)Expenditures 8,188,059

Total All funds 3,594,466

VIRGINIA PORT AUTHORITY
STATEMENT OF MONTHLY OPERATIONAL REVENUE AND EXPENDITURES (CASH BASIS)
For the Ten Months Ended April 30, 2014

	Special Fund		Commonwealth Port Fund		Total Revenue	Total Budget
	Special Fund Amount	Annual Budget	Commonwealth Port Fund Amount	Annual Budget		
Revenues-						
Transfer from VIT	62,639,549	98,100,000	-	-	62,639,549	98,100,000
4.2% Transfer from TTF & Interest	-	-	30,870,708	38,934,217	30,870,708	38,934,217
Other	5,768,452	8,930,750	2,550,023	-	8,318,475	8,930,750
Total Revenues	68,408,001	107,030,750	33,420,731	38,934,217	101,828,732	145,964,967

	Annual	Special Fund	Unexpended	Annual	Commonwealth	Unexpended	Annual	Total	Unexpended
	Appropriation	Expended	Balance	Appropriation	Port Fund Expended	Balance	Appropriation	Expended	Balance
Commerce Advertising	914,253	260,250	654,003	-	-	-	914,253	260,250	654,003
National and International Trade	4,374,365	2,366,734	2,007,631	-	-	-	4,374,365	2,366,734	2,007,631
Port Traffic Rate Management	-	-	-	-	-	-	-	-	-
General Mgmt. & Direction (excl Rent)	10,349,042	5,600,871	4,748,171	-	-	-	10,349,042	5,600,871	4,748,171
Facility Rental	48,632,500	41,830,000	6,802,500	-	-	-	48,632,500	41,830,000	6,802,500
Security Services	9,171,112	5,424,505	3,746,607	1,300,000	688,850	611,150	10,471,112	6,113,355	4,357,757
Port Facilities Planning	1,191,574	2,363	1,189,211	-	-	-	1,191,574	2,363	1,189,211
Debt Service for Port Facilities-	-	-	-	-	-	-	-	-	-
Commonwealth Port Fund Bonds	-	-	-	20,810,272	13,982,115	6,828,157	20,810,272	13,982,115	6,828,157
Terminal Revenue Bonds	17,621,294	10,054,151	8,189,178	-	-	-	17,621,294	9,432,116	8,189,178
Equipment Leases	11,394,750	6,384,636	5,010,114	-	-	-	11,394,750	6,384,636	5,010,114
Aid to Localities	-	-	-	1,000,000	355,527	644,473	1,000,000	355,527	644,473
Payment in Lieu of Taxes	1,157,625	628,908	528,717	1,950,000	-	1,950,000	3,107,625	628,908	2,478,717
Reversion to the General Fund	158,013	702	157,311	-	-	-	158,013	702	157,311
Total Expenditures	104,964,528	72,553,120	32,411,408	25,060,272	15,026,492	10,033,780	130,024,800	87,579,612	42,445,188

VIRGINIA PORT AUTHORITY
CAPITAL IMPROVEMENT PROGRAM
YEAR TO DATE EXPENDITURES (CASH BASIS)
As of April 30, 2014

Projects	Project Code	Funding	Appropriation Available	Year To Date Expenditures	Unexpended Balance	Obligated Balance	Unobligated Balance
Operational Maintenance	6260100	CPF	8,957,141	5,774,309	3,182,832	1,383,000	1,799,832
Port Security Grant Award	69923/62601	GRANT	1,922,856	1,922,856	-	-	-
Maintenance Reserve	13804	CPF	3,198,721	2,509,015	689,706	20,192	669,514
Cargo Handling Facilites	16048	SF	2,680,089	448,474	2,231,615	2,231,615	-
Improvements: Expand Empty Yard	16643	SF	3,042,925	-	3,042,925	3,042,925	-
Improvements: Expand NIT and Other	16644	2009 Bond	6,834,329	357,776	6,476,553	945,676	5,530,878
Improvements: Expand NIT and Other	16644	2008 Bond	2,833,261	1,657,637	1,175,625	1,175,625	-
Craney Island Marine Terminal Expansion	17513	CPF	10,025,597	-	10,025,597	10,025,597	-
Craney Island Marine Terminal Expansion	17513	2011 Bond	21,928,761	151,329	21,777,432	5,282,653	16,494,779
Expand Port Terminal	17956	2012 Bond	105,500,000	-	105,500,000	-	105,500,000
Total			166,923,680	12,821,395	154,102,285	24,107,283	129,995,003

VIRGINIA PORT AUTHORITY
FUTURE CAPITAL OUTLAY PROJECTS
As of April 30, 2014

Projects	Est Contract Date	Projected Cost	Anticipated Fund Source
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CAPITAL PROJECTS:

FY2014:

NIT - Other		\$1.5	M	2008/2009 Debt Issuance
NIT Pier 2 Rail (Grain Transload)		\$1.0	M	2008/2009 Debt Issuance
Craney Island Eastward Expansion		\$7.0	M	2011 Debt Issuance
Maintenance Reserve		\$1.5	M	CPF Paygo
NIT Drainage and Pavement		\$2.5	M	CPF Paygo
NIT North Gate Complex Design		\$1.0	M	CPF Paygo
NIT Rail Improvements		\$2.0	M	CPF Paygo
VIP Rail Upgrades		\$0.8	M	CPF Paygo
Route 460 to VDOT		\$4.7	M	CPF Paygo
Federal Security Projects		\$3.0	M	Federal Grant
APMT Phase II		\$4.6	M	TR Paygo
Barge Vessel		\$0.3	M	TR Paygo
PMT Rail Lead Tracks		\$1.2	M	TR Paygo
Craney Island Eastward Expansion		\$2.0	M	USACE

Total

\$33.1 M

Virginia Port Authority
Federal and State Grant Status
As of April 30, 2014

	Federal <u>State/Other</u>	<u>Award Share</u>	<u>VPA Match</u>	Expended to date		<u>Award Funds Received</u>	
				<u>Award Share</u>	<u>Match</u>		
ACTIVE GRANTS							
Port Security Round 10	Federal	242,700	-	234,691	-	240,388	<i>*additional update pending</i>
Port Security Round 11	Federal	529,055	-	529,055	-	375,296	<i>*additional update pending</i>
Port Security Round 12	Federal	1,020,600	340,200	807,852	-	334,821	<i>*additional update pending</i>
Port Security Round 13	Federal	220,800	73,600	-	-	-	<i>*additional update pending</i>
2010 UASI Grant Award (MIRT)	Federal	519,605	-	437,313	-	41,033	<i>*additional update pending</i>
2011 UASI Grant Award (MIRT)	Federal	462,500	-	231,270	-	-	<i>*additional update pending</i>
FEMA Irene Award	Federal	581,749	-	581,749	-	290,875	
Hampton Rds Barge Service Grant-Marine Highway	Federal	3,914,664	-	2,618,705	-	2,250,000	
Hampton Rds Barge Service Grant Award (VDOT)	State	2,550,023	-	1,768,316	-	2,550,023	
Congestion Mitigation & Air Quality FY 2013	Federal	1,491,058	372,765	1,491,058	372,765	1,491,058	
Congestion Mitigation & Air Quality FY 2014	Federal	1,491,058	372,765	1,491,058	-	-	
EPA 2007 DERA Grant - Hybrid Locomotives	Federal	750,000	3,064,600	750,000	1,373,588	750,000	<i>*additional update pending</i>
Congestion Mitigation & Air Quality Vessel Fuel Switch FY 20	Federal	500,000	-	281,793	-	-	<i>*additional update pending</i>
TOTAL ACTIVE GRANTS		14,273,813	4,223,929	11,222,860	1,746,352	8,323,493	
AWARDED GRANTS							
Congestion Mitigation & Air Quality FY 2015	Federal	1,491,058	372,765				
Hybrid Cargo-Handling Equipment	Federal	750,000	-				
PENDING GRANTS							
CMAQ Go Trucks FY15-FY19	Federal	3,000,000	-				
CMAQ Go Vessels FY17-FY20	Federal	4,500,000	-				
NPBL Beltline Rail Yard	State	3,400,000	Price of Property				
Craney Island Rail Connector	State	500,000	150,000				
TOTAL ALL GRANTS		30,189,872	5,721,694				