

**VIRGINIA PORT AUTHORITY AND VIRGINIA INTERNATIONAL TERMINALS, LLC
FINANCIAL HIGHLIGHTS
FOR THE SIX MONTHS ENDED DECEMBER 31, 2013**

The following is a summary of the results of operations through the first six months of FY 2014.

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Actual vs. Budget and Prior Year (shown on page 6)

Operating Revenues

Operating revenues year to date were 4.6% under budget and 5.4% over prior year. The increase over prior year was predominantly due to volume. Container volume was up 5.0% for the six months ending December from the same period last year.

Operating Expenses

Terminal operating expenses were \$3.8 million (4.7%) over budget and \$9.4 million (12.4%) above prior year. This was primarily due to rail mix and higher than budget premium pay.

Terminal maintenance expenses were \$971 thousand (3.3%) under budget and \$2.4 million (9.1%) above prior year. Efficiency measures continue to be evaluated and implemented.

General and administrative expenses were \$170 thousand (0.8%) over budget and \$282 thousand (1.2%) less than prior year. Expenses were higher than budget primarily due to a one time unbudgeted expense. Management continues to monitor general and administrative expenses to remain conservative where possible.

Facilities rental expenses were \$1.1 million (4.4%) over budget and \$2.4 million (10.3%) higher than prior year. The Authority has begun its second year under full facility rental rates per the APM terminal lease.

Non-Operating Revenue & Expenses

Interest income was \$203 thousand under budget and \$75 thousand over prior year, primarily due to continued low interest rates.

Interest expense was \$687 thousand (6.3%) under budget and \$1.0 million (9.1%) below prior year. Interest expense was under budget primarily due the 2012 CPF and 2013 TR Refunding Bond issues taking advantage of lower rates and the renegotiation of our Master Equipment Lease Purchase contracts.

Capital Contributions and Transfers

The CPF allocation was \$1.2 million (6.3%) under budget and \$303 thousand (1.7%) over prior year. Staff will continue to monitor performance.

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC

STATEMENT OF NET POSITION

As of December 31, 2013

	Primary Government	Component Unit		
		Virginia International Terminals, LLC	Eliminations	Total
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 53,405,239	\$ 1,998,991	\$ -	\$ 55,404,230
Restricted assets:				
Cash and cash equivalents	19,129,114	6,218,584	-	25,347,698
Investments	-	17,868,711	-	17,868,711
Investments held by Treasurer of VA	124,282	-	-	124,282
Accounts receivable, net	3,156,737	49,417,777	-	52,574,514
Due from transportation trust	5,898,729	-	-	5,898,729
Due from component unit	5,850,159	-	(5,850,159)	-
Inventories	-	13,131,147	-	13,131,147
Prepaid expenses and other	291,472	3,909,724	-	4,201,196
Total current assets	<u>87,855,732</u>	<u>92,544,934</u>	<u>(5,850,159)</u>	<u>174,550,507</u>
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	61,719,048	-	-	61,719,048
Investments	2,989,277	10,000	-	2,999,277
Pension plan assets	2,531,945	2,749,587	-	5,281,532
Bond issue costs, net	-	-	-	-
Other	-	-	-	-
Non-depreciable capital assets	219,375,902	-	-	219,375,902
Depreciable capital assets, net	537,977,562	17,919,886	-	555,897,448
Total noncurrent assets	<u>824,593,734</u>	<u>20,679,473</u>	<u>-</u>	<u>845,273,207</u>
Total Assets	<u>912,449,466</u>	<u>113,224,407</u>	<u>(5,850,159)</u>	<u>1,019,823,714</u>
DEFERRED OUTFLOW OF RESOURCES				
Bond Insurance and Refunding Costs, Net	<u>6,520,605</u>			<u>6,520,605</u>
Total assets and deferred outflows	<u><u>918,970,071</u></u>	<u><u>113,224,407</u></u>	<u><u>(5,850,159)</u></u>	<u><u>1,026,344,319</u></u>

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC

STATEMENT OF NET POSITION

As of December 31, 2013

	Primary Government	Component Unit		
		Virginia International Terminals, LLC	Eliminations	Total
LIABILITIES				
Current liabilities:				
Accounts payable and accrued expenses	11,479,957	19,116,384	-	30,596,341
Interest payable	9,261,035	-	-	9,261,035
Retainage payable	279,403	-	-	279,403
Long-term debt - current portion	24,260,618	-	-	24,260,618
Compensated absences - current portion	456,696	2,118,167	-	2,574,863
Payroll withholdings	-	281,423	-	281,423
Obligations under securities lending	2,429,325	-	-	2,429,325
Due to Authority	-	5,850,159	(5,850,159)	-
Total current liabilities	48,167,034	27,366,133	(5,850,159)	69,683,008
Noncurrent liabilities:				
Long-term debt	507,805,052	-	-	507,805,052
Compensated absences	48,756	1,904,300	-	1,953,056
Workers compensation costs	-	2,555,261	-	2,555,261
Accrued pension and OPEB obligations	1,594	3,357,261	-	3,358,855
Other noncurrent liabilities	-	-	-	-
Total noncurrent liabilities	507,855,402	7,816,822	-	515,672,224
Total Liabilities	556,022,436	35,182,955	(5,850,159)	585,355,232
DEFERRED INFLOW OF RESOURCES				
Bond Premiums and Refunding Costs, Net	10,432,071	-	-	10,432,071
Total liabilities and deferred inflows	566,454,507	35,182,955	(5,850,159)	595,787,303
NET POSITION				
Net Investment in Capital Assets	275,303,292	17,919,886	-	293,223,178
Restricted for:				
Debt service	32,788,085	24,087,295	-	56,875,380
Pension	-	-	-	-
Unrestricted	44,424,187	36,034,271	-	80,458,458
Total net position	352,515,564	78,041,452	-	430,557,016
	\$ 918,970,071	\$ 113,224,407	\$ (5,850,159)	\$ 1,026,344,319

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
For the Month Ended December 31, 2013

	Primary Government	Component Unit		
	Authority	Virginia International Terminals, LLC	Eliminations	Total
Operating Revenues:				
Terminal operating revenues	\$ -	\$ 26,688,232	\$ -	\$ 26,688,232
Other revenues	613,217	-	-	613,217
Operating Revenues -Grants	244,024	-	-	244,024
Operating revenues from component unit	4,091,483	-	(4,091,483)	-
Total operating revenues	4,948,724	26,688,232	(4,091,483)	27,545,473
Operating Expenses:				
Terminal operations	185,820	13,792,997	-	13,978,817
Terminal maintenance	392,612	4,196,725	-	4,589,337
General and administrative	1,355,284	2,159,381	-	3,514,665
Facility Rental	4,270,837	-	-	4,270,837
Depreciation and amortization	3,646,735	304,272	-	3,951,007
Payments due to Authority	-	4,091,483	(4,091,483)	-
Total operating expenses	9,851,288	24,544,858	(4,091,483)	30,304,663
Operating income (loss)	(4,902,564)	2,143,374	-	(2,759,190)
Non-operating revenues (expenses)				
Interest income	288,680	(49,361)	-	239,319
Interest expense	(1,699,924)	-	-	(1,699,924)
Bond Issue Costs	(30,000)	-	-	(30,000)
Commonwealth Rail Relocation income	-	-	-	-
Commonwealth Rail Relocation expenses	-	-	-	-
Revenues from Federal Government	190,730	-	-	190,730
Revenues/Expenses (Primary Government)	-	-	-	-
Gain (loss) on disposals	-	-	-	-
Income (loss) before capital contributions and transfers	(6,153,078)	2,094,013	-	(4,059,065)
Capital contributions				
Commonwealth Port Fund allocation	3,070,854	-	-	3,070,854
Capital contributions (to) from component unit	(3,500,000)	3,500,000	-	-
Proceeds (to) from primary government	-	-	-	-
Increase (decrease) in Net Assets	(6,582,224)	5,594,013	-	(988,211)
Net Assets - Beginning of Month	359,097,788	72,447,439	-	431,545,227
Net Assets - End of Month	\$ 352,515,564	\$ 78,041,452	\$ -	\$ 430,557,016

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
For the Six Months Ended December 31, 2013

	Primary Government		Component Unit	
	Authority	Virginia International Terminals, LLC	Eliminations	Total
Operating Revenues:				
Terminal operating revenues	\$ -	\$ 169,983,535	\$ -	\$ 169,983,535
Other revenues	3,954,252	-	-	3,954,252
Other Revenues - Grants	1,924,766	-	-	1,924,766
Operating revenues from component unit	42,496,283	-	(42,496,283)	-
Total operating revenues	48,375,301	169,983,535	(42,496,283)	175,862,553
Operating Expenses:				
Terminal operations	1,112,752	84,357,910	-	85,470,662
Terminal maintenance	3,033,992	25,617,387	-	28,651,379
General and administrative	9,353,606	13,085,454	-	22,439,060
Facility Rental	26,166,932	-	-	26,166,932
Depreciation and amortization	21,887,440	1,800,899	-	23,688,339
Payments due to Authority	-	42,496,283	(42,496,283)	-
Total operating expenses	61,554,722	167,357,933	(42,496,283)	186,416,372
Operating income (loss)	(13,179,421)	2,625,602	-	(10,553,819)
Non-operating revenues (expenses)				
Interest income	180,255	113,807	-	294,062
Interest expense	(10,231,811)	-	-	(10,231,811)
Bond Issue Costs	(69,000)	-	-	(69,000)
Commonwealth Rail Relocation income	-	-	-	-
Commonwealth Rail Relocation expenses	(133,770)	-	-	(133,770)
Other revenues from component unit	-	-	-	-
Revenues from Federal Government	666,249	-	-	666,249
Revenues/Expenses (Primary Government)	1,950,160	-	-	1,950,160
Other income (expense)	-	-	-	-
Gain (loss) on disposals	-	-	-	-
Income (loss) before capital contributions and transfers	(20,817,338)	2,739,409	-	(18,077,929)
Capital contributions				
Commonwealth Port Fund allocation	18,240,365	-	-	18,240,365
Capital contributions (to) from component unit	(6,000,000)	6,000,000	-	-
Proceeds (to) from primary government	-	-	-	-
Increase (decrease) in Net Assets	(8,576,973)	8,739,409	-	162,436
Cumulative Impact of GASB Equity Adjustment	(5,014,977)	-	-	(5,014,977)
Increase (decrease) in Net Assets After GASB Adjustment	(13,591,950)	8,739,409	-	(4,852,541)
Net Assets - Beginning of Year	366,107,514	69,302,043	-	435,409,557
Net Assets - End of Year	\$ 352,515,564	\$ 78,041,452	\$ -	\$ 430,557,016

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Actual vs Budget and Prior Year

For the Six Months Ended December 31, 2013

	<u>Actual</u>	<u>Budget</u>	<u>Prior Year</u>	<u>Variance Actual/Budget</u>
Operating Revenues:				
Terminal operating revenues	\$ 169,983,535	\$ 178,090,194	\$ 161,315,766	\$ (8,106,659)
Other revenues	3,954,252	4,465,374	3,982,992	(511,122)
Operating revenues - Grants	1,924,766	2,206,926	1,157,080	(282,160)
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Total operating revenues	175,862,553	184,762,494	166,455,838	(8,899,941)
Operating Expenses:				
Terminal operations	85,470,662	81,667,427	76,045,267	3,803,235
Terminal maintenance	28,651,379	29,622,357	26,269,186	(970,978)
General and administrative	22,439,060	22,269,017	22,721,502	170,043
Facility Rental	26,166,932	25,068,432	23,721,575	1,098,500
Depreciation and amortization	23,688,339	23,665,253	23,945,611	23,086
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Total operating expenses	186,416,372	182,292,486	172,703,141	4,123,886
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Operating income (loss)	(10,553,819)	2,470,008	(6,247,303)	(13,023,827)
Non-operating revenues (expenses)				
Interest income	294,062	496,768	219,174	(202,706)
Interest expense	(10,231,811)	(10,918,848)	(11,251,739)	(687,037)
Bond Issue Costs	(69,000)	-	-	69,000
Commonwealth Rail Relocation income	-	-	-	-
Commonwealth Rail Relocation expenses	(133,770)	(133,770)	-	-
Revenues from Federal Government	666,249	666,249	1,735,705	-
Revenues/Expenses (Primary Government)	1,950,160	1,950,160	949,385	-
Gain/(loss) on disposals	-	-	-	-
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Income (loss) before capital contributions and transfers	(18,077,929)	(5,469,433)	(14,594,778)	(12,608,496)
Capital contributions and transfers				
Commonwealth Port Fund allocation	18,240,365	19,467,108	17,937,513	(1,226,743)
Proceeds from other state agencies	-	-	2,189,531	-
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Increase (decrease) in Net Assets	162,436	13,997,675	5,532,266	(13,835,239)
Cumulative Impact of GASB Equity Adjustment	(5,014,977)	(5,014,977)	-	-
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Increase (decrease) in Net Assets After GASB Adjustment	(4,852,541)	8,982,698	5,532,266	(13,835,239)
Net Assets - Beginning of Year	435,409,557	435,409,557	431,232,898	
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Net Assets - End of Period	\$ 430,557,016	\$ 444,392,255	\$ 436,765,164	\$ (13,835,239)
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VIRGINIA PORT AUTHORITY
STATEMENT OF CASH FLOWS
For the Six Months Ended December 31, 2013

	<u>Authority</u>
Cash flows from operating activities:	
Receipts from customers and users	\$49,567,410
Receipts from operating grants	1,924,766
Payments for operating expenses	(27,696,784)
Payments to employees	(1,969,645)
Net cash provided by (used in) operating activities	<u>21,825,747</u>
Cash flows from noncapital financing activities:	
Transfer to Primary Government	-
Noncapital transfer to component unit	-
Net cash provided by (used in) noncapital financing activities	<u>-</u>
Cash flows from capital and related financing activities:	
Payments from short-term debt	-
Proceeds from long-term debt	37,945,000
CPF Contribution	18,663,610
Acquisition of capital assets	(2,506,766)
Principal paid on long-term debt	(63,198,905)
Interest paid on long-term debt	(12,140,161)
Bond Issue Costs	(69,000)
Expenditures for Commonwealth Rail relocation	(133,770)
Transfer from primary government	1,950,160
Capital Transfer to component unit	(6,000,000)
Capital Transfer from component unit	-
Proceeds from primary govt or other state agencies	-
Proceeds from federal government	666,249
Proceeds from sale of capital assets	-
Gain (loss) on disposals	-
Net cash provided by (used in) capital and related financing activities	<u>(24,823,583)</u>
Cash flows from investing activities:	
Proceeds from sales and maturities	30,959,525
Payments for investments	(30,596,949)
Interest and dividends received	123,647
Net cash provided by (used in) investing activities	<u>486,222</u>
Net increase (decrease) in cash and cash equivalents	(2,511,613)
Cash and cash equivalents at beginning of year	136,765,015
Cash and cash equivalents at the end of period	<u>\$134,253,401</u>

VIRGINIA PORT AUTHORITY
STATEMENT OF CASH FLOWS
For the Six Months Ended December 31, 2013

	<u>Authority</u>
Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating income/(loss)	(13,179,421)
Adjustments to reconcile earnings to net cash provided by operating activities:	
Depreciation and amortization	21,887,440
Change in assets and liabilities:	
(Increase) decrease in accounts receivable	656,242
(Increase) decrease in due from VIT	2,460,633
(Increase) decrease in prepaid expenses	10,344,143
(Increase) decrease in other noncurrent assets	(5,047,088)
Increase (decrease) in accounts payable	5,285,874
Increase (decrease) in accrued expenses	(581,602)
Increase (decrease) in short-term liabilities	(472)
Increase (decrease) in long-term liabilities	-
Net cash provided by (used in) operating activities	<u>\$21,825,747</u>

VIRGINIA PORT AUTHORITY
CASH FLOW SUMMARY
EXCLUDING CONSTRUCTION AND DEBT SERVICE FUNDS
For the Six Months Ended December 31, 2013

Special Funds (Terminal Revenues):

Revenues 48,515,323

Operating Expenditures:

Commerce Advertising	124,236
National & International Trade Services	1,553,876
General Management & Direction	4,045,621
GM&D - Facilities Rent	25,098,000
Debt Service for Port Facilities	11,041,429
Security Services	3,401,368
Payments in Lieu of Taxes	-
Port Facilities Planning	499,620
Reversion to the General Fund	-

Total Operating Expenditures 45,764,150

Capital Expenditures -

Budgeted Revenues Over(Under)Expenditures 2,751,173

Commonwealth Port Fund:

Revenues 21,214,554

Operating Expenditures:

Operational & Reserve Maintenance	4,819,183
Security Maintenance	55,352
Debt Service for Port Facilities	7,685,288
Aid to Localities	288,687
Reversion to the General Fund	-

Total Operating Expenditures 12,848,510

Capital Expenditures 1,754,770

Budgeted Revenues Over(Under)Expenditures 6,611,274

Total All funds 9,362,447

VIRGINIA PORT AUTHORITY
STATEMENT OF MONTHLY OPERATIONAL REVENUE AND EXPENDITURES (CASH BASIS)
For the Six Months Ended December 31, 2013

	Special Fund		Commonwealth Port Fund		Total Revenue	Total Budget
	Special Fund Amount	Annual Budget	Commonwealth Port Fund Amount	Annual Budget		
Revenues-						
Transfer from VIT	44,955,950	98,100,000	-	-	44,955,950	98,100,000
4.2% Transfer from TTF & Interest	-	-	18,664,531	38,934,217	18,664,531	38,934,217
Other	3,559,373	8,930,750	2,550,023	-	6,109,396	8,930,750
Total Revenues	48,515,323	107,030,750	21,214,554	38,934,217	69,729,877	145,964,967

				Commonwealth			Annual Appropriation	Total Expended	Unexpended Balance
	Annual Appropriation	Special Fund Expended	Unexpended Balance	Annual Appropriation	Port Fund Expended	Unexpended Balance			
Commerce Advertising	914,253	124,236	790,017	-	-	-	914,253	124,236	790,017
National and International Trade	4,374,365	1,553,876	2,820,489	-	-	-	4,374,365	1,553,876	2,820,489
Port Traffic Rate Management	-	-	-	-	-	-	-	-	-
General Mgmt. & Direction (excl Rent)	10,349,042	4,045,621	6,303,421	-	-	-	10,349,042	4,045,621	6,303,421
Facility Rental	48,632,500	25,098,000	23,534,500	-	-	-	48,632,500	25,098,000	23,534,500
Security Services	9,171,112	3,401,368	5,769,744	1,300,000	55,352	1,244,648	10,471,112	3,456,720	7,014,392
Port Facilities Planning	1,191,574	499,620	691,954	-	-	-	1,191,574	499,620	691,954
Debt Service for Port Facilities-	-	-	-	-	-	-	-	-	-
Commonwealth Port Fund Bonds	-	-	-	20,810,272	7,685,288	13,124,984	20,810,272	7,685,288	13,124,984
Terminal Revenue Bonds	17,621,294	5,096,600	12,524,694	-	-	-	17,621,294	5,096,600	12,524,694
Equipment Leases	11,394,750	5,532,666	5,862,084	-	-	-	11,394,750	5,532,666	5,862,084
Aid to Localities	-	-	-	1,000,000	288,687	711,313	1,000,000	288,687	711,313
Payment in Lieu of Taxes	1,157,625	-	1,157,625	1,950,000	-	1,950,000	3,107,625	-	3,107,625
Reversion to the General Fund	158,013	-	158,013	-	-	-	158,013	-	158,013
Total Expenditures	104,964,528	45,764,150	59,200,378	25,060,272	8,029,327	17,030,945	130,024,800	53,793,477	76,231,323

VIRGINIA PORT AUTHORITY
CAPITAL IMPROVEMENT PROGRAM
YEAR TO DATE EXPENDITURES (CASH BASIS)
As of December 31, 2013

Projects	Project Code	Funding	Appropriation Available	Year To Date Expenditures	Unexpended Balance	Obligated Balance	Unobligated Balance
Operational Maintenance	6260100	CPF	6,075,892	2,965,272	3,110,620	1,154,647	1,955,973
Port Security Grant Award	69923/62601	GRANT	1,754,770	1,754,770	-	-	-
Maintenance Reserve	13804	CPF	3,198,721	1,853,911	1,344,810	105,031	1,239,779
Cargo Handling Facilites	16048	SF	2,680,089	-	2,680,089	2,680,089	-
Improvements: Expand Empty Yard	16643	SF	3,042,925	-	3,042,925	3,042,925	-
Improvements: Expand NIT and Other	16644	2009 Bond	8,324,989	330,254	7,994,735	7,986,804	7,930
Improvements: Expand NIT and Other	16644	2008 Bond	1,342,601	1,292,486	50,115	(229,550)	279,666
Craney Island Marine Terminal Expansion	17513	CPF	10,025,597	-	10,025,597	10,025,597	-
Craney Island Marine Terminal Expansion	17513	2011 Bond	21,928,761	(166,329)	22,095,090	5,510,562	16,584,528
Expand Port Terminal	17956	2012 Bond	105,500,000	-	105,500,000	-	105,500,000
Total			163,874,346	8,030,364	155,843,982	30,276,106	125,567,876

VIRGINIA PORT AUTHORITY
FUTURE CAPITAL OUTLAY PROJECTS
As of December 31, 2013

Projects	Est Contract Date	Projected Cost	Anticipated Fund Source
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CAPITAL PROJECTS:

FY2014:

NIT - Other		\$1.5	M	2008/2009 Debt Issuance
NIT Pier 2 Rail (Grain Transload)		\$1.0	M	2008/2009 Debt Issuance
Craney Island Eastward Expansion		\$7.0	M	2011 Debt Issuance
Maintenance Reserve		\$1.5	M	CPF Paygo
NIT Drainage and Pavement		\$2.5	M	CPF Paygo
NIT North Gate Complex Design		\$1.0	M	CPF Paygo
NIT Rail Improvements		\$2.0	M	CPF Paygo
VIP Rail Upgrades		\$0.8	M	CPF Paygo
Route 460 to VDOT		\$4.7	M	CPF Paygo
Federal Security Projects		\$3.0	M	Federal Grant
APMT Phase II		\$4.6	M	TR Paygo
Barge Vessel		\$0.3	M	TR Paygo
PMT Rail Lead Tracks		\$1.2	M	TR Paygo
Craney Island Eastward Expansion		\$2.0	M	USACE

Total

\$33.1 M

Virginia Port Authority
Federal and State Grant Status
As of December 31, 2013

	<u>Federal</u>			<u>Expended to date</u>		<u>Award Funds</u>
	<u>State/Other</u>	<u>Award Share</u>	<u>VPA Match</u>	<u>Award Share</u>	<u>Match</u>	<u>Received</u>
ACTIVE GRANTS						
Port Security Round 10	Federal	242,700	-	234,691	-	240,388
Port Security Round 11	Federal	529,055	-	529,055	-	375,296
Port Security Round 12	Federal	1,020,600	340,200	807,852	-	334,821
Port Security Round 13	Federal	220,800	73,600	-	-	-
2010 UASI Grant Award (MIRT)	Federal	519,605	-	437,313	-	41,033
2011 UASI Grant Award (MIRT)	Federal	462,500	-	231,270	-	-
FEMA Irene Award	Federal	581,749	-	581,749	-	290,875
Hampton Rds Barge Service Grant-Marine Highway	Federal	3,914,664	-	2,618,705	-	2,250,000
Hampton Rds Barge Service Grant Award (VDOT)	State	2,550,023	-	433,708	-	2,550,023
Congestion Mitigation & Air Quality FY 2013	Federal	1,491,058	372,765	1,491,058	372,765	1,491,058
Congestion Mitigation & Air Quality FY 2014	Federal	1,491,058	372,765	1,491,058	-	-
EPA 2007 DERA Grant - Hybrid Locomotives	Federal	750,000	3,064,600	750,000	1,258,205	750,000
Congestion Mitigation & Air Quality Vessel Fuel Switch FY 20	Federal	500,000	-	281,793	-	-
TOTAL ACTIVE GRANTS		14,273,813	4,223,929	9,888,253	1,630,970	8,323,493
AWARDED GRANTS						
Congestion Mitigation & Air Quality FY 2015	Federal	1,491,058	372,765			
PENDING GRANTS						
CMAQ Go Trucks FY15-FY19	Federal	3,000,000	0			
CMAQ Go Vessels FY17-FY20	Federal	4,500,000	0			
NPBL Beltline Rail Yard	State	3,400,000	Price of Property			
Craney Island Rail Connector	State	500,000	150,000			
TOTAL ALL GRANTS		29,439,872	5,721,694			