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**MEMORANDUM**

**To: All Chassis Users**  
**From: HRCPII**  
**Date: January 15, 2016**

**Subject: Adjustment to Chassis Rates Effective February 15, 2016**

Thank you for a successful year. In 2015, we worked collaboratively to move 2.5 million TEUs across The Port of Virginia – an all-time record. In support of this dynamic growth, The Port of Virginia invested heavily in the enterprise by dramatically bolstering chassis assets. Entering 2016, the number of chassis managed by HRCPII is 15,700 - up 1,600 units, or 12 percent, compared to one year ago.

This aggressive investment paid tremendous dividends. Despite accommodating historic cargo volumes, the 2015 peak season was characterized by efficient terminal operations, including turn times that outperformed industry standards.

In order to ensure the sustainability of these improvements, please be advised of the following:

Effective Monday, February 15, 2016, the tariff will be adjusted to reflect the following changes in the HRCPII daily chassis utilization fee:

- **HRCPII daily chassis utilization fee (Option 2) will increase from \$15.00 to \$18.00 per day.**

The revised SOR is available on our website at <http://www.portofvirginia.com/tools/rate-tariff-information/>.

The port will continue to assess demand, adding more chassis assets as needed.

If you have any questions, please contact Arthur Ellermann, General Manager, HRCPII at 757-440-5195.