

News Release
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HRCPII Announces New Capabilities for BCO Chassis Billing Starting in January 2016

Port of Virginia is First to Implement ChassisManager

Norfolk – The Port of Virginia’s chassis pool will be the first in the nation to implement a direct-to-BCO (beneficial cargo owner) billing system that is aimed at streamlining and simplifying the billing process for paying chassis usage fees.

On Jan. 1, 2016, Hampton Roads Chassis Pool II (HRCPII) will put the direct-billing system into service. The system, called ChassisManager, was developed by Oakland-based International Asset Systems (IAS). HRCPII is the Virginia Port Authority’s chassis management subsidiary.

“Pooling chassis for common use at The Port of Virginia has generated significant efficiency gains of the last decade,” said John F. Reinhart, CEO and executive director of the Virginia Port Authority. “Offering BCOs the option to take control of their chassis usage and manage the associated costs is an important step in this progression.”

IAS data management and billing rule functionality will be extended to shippers and consignees, whose goods are picked up and delivered on HRCPII chassis, regardless of geographic location. BCOs will provide ChassisManager with shipment data indicating the moves for which they are responsible for chassis costs, based on their carrier- or merchant-haulage contracts. Further, BCOs will also be able to view their daily chassis rental activity and dispute erroneous events before chassis usage invoices are produced, ensuring accurate billing.

"As the chassis provisioning model has evolved over the last few years, the freight owners’ needs have not always been accommodated," said Art Ellermann, general manager of HRCPII. "By being able to track and bill chassis to the accounts of the beneficial cargo owners, The Port of Virginia serves them better and makes the entire chassis billing cycle more efficient for all."

"Chassis billing to-date has been a two-dimensional activity to the ocean carrier or to the motor carrier, but there is a third party, arguably the most important, who controls the cargo," said Ed Schriger, vice president of product at IAS. "Our new BCO billing module takes the burden of rebilling and reconciliation out of chassis operations."

ChassisManager derives billing rules from facility gate move and shipment data to provide accurate visibility of chassis movements to responsible parties. Motor carriers, ocean carriers and BCOs can view and track their HRCPII chassis usage in real time. Web-based tools within ChassisManager will enable chassis users -- now including BCOs -- to monitor and dispute their usage if required. IAS Client Services personnel help users resolve chassis issues as needed and provide around-the-clock support from offices in Chicago and Hong Kong.

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About The Port of Virginia

The Virginia Port Authority (VPA) is a political subdivision of the Commonwealth of Virginia. The VPA owns and through its private operating subsidiary, Virginia International Terminals, LLC (VIT), operates four general cargo facilities Norfolk International Terminals, Portsmouth Marine Terminal, Newport News Marine Terminal and the Virginia Inland Port in Warren County. The VPA leases Virginia International Gateway and the Port of Richmond. In fiscal 2013, The Port of Virginia provided more than 374,000 jobs and generated \$60.3 billion in total economic impact throughout the Commonwealth.