

**Virginia Port Authority Board of Commissioners**  
**Joint Meeting of the Growth and Operations Committee and Finance Committee**  
**July 21, 2014**

The Virginia Port Authority (“VPA”) Growth and Operations Committee and the Finance Committee (“Committees”) held a joint meeting on July 21, 2014, in the VPA’s Conference Room, 600 World Trade Center, Norfolk, Virginia. Growth and Operations Committee Vice Chairman Alan A. Diamonstein called the meeting to order at 3:17 p.m.

The following were then in attendance:

Growth and Operations Committee Members Present:

Alan A. Diamonstein, Chair  
Jennifer D. Aument, Vice Chair  
J. William Cofer  
Faith B. Power  
Val S. McWhorter

Finance Committee Members Present:

Gary T. McCollum, Vice Chair  
Manju S. Ganeriwala, State Treasurer  
Kim Scheeler  
Deborah C. Waters

Growth and Operations Committee Member Absent:

Martin J. Briley

Finance Committee Member Absent:

G. Robert Aston, Jr., Chair

Board Members Present:

John G. Milliken, VPA Chairman  
John N. Pullen, VPA Vice Chairman

VPA Staff:

John F. Reinhart, CEO/Executive Director  
Rodney W. Oliver, Chief Financial Officer  
James Bibbs, Chief Human Resources Officer  
James W. Noel, III, General Counsel  
Russell Held, Senior Vice President, Business Development  
Nina Malone, Vice President, Business Analysis & Strategy  
Carla Welsh, Director of Creative Services  
Debra J. McNulty, Clerk to the Board

VIT Staff:

Joseph P. Ruddy, Chief Operations Officer  
Thomas D. Capozzi, Chief Commercial Officer  
Shawn Tibbetts, Vice President, Operations and Maintenance  
Matthew Barnes-Smith, Vice President, Financial Planning & Analytics

Guests:

William W. Harrison, Jr., Williams Mullen (VPA Bond Counsel)  
JoAnne Carter, The PFM Group (VPA Financial Advisor)

Mr. McCollum asked for a motion to go into closed session at this time.

**Motion for Closed Session**

At 3:18 p.m., the Growth and Operations Committee and Finance Committee went into closed session and Mr. McWhorter read the following motion:

“I move that the Growth and Operations Committee and Finance Committee convene a closed meeting in accordance with the Virginia Freedom of Information Act, pursuant to the requirements of Code §2.2-3711(A)(5), to discuss prospective businesses or industries or the expansion of an existing business or industry; and pursuant to §2.2-3711(A)(38), and the provisions of §62.1-132.4, to discuss proprietary information and data furnished to the VPA in confidence, as it relates to the VPA’s Facilities Use Plan and Portsmouth Marine Terminal (PMT) for The Port of Virginia.”

The motion was seconded by Mr. Diamonstein.

**End of Closed Session**

At 4:10 p.m., the Growth and Operations Committee and Finance Committee came out of closed session and the following resolution was read by Mr. McWhorter:

“Whereas, the Virginia Port Authority Growth and Operations Committee and Finance Committee had convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, Section 2.2-3712 of the Code of Virginia requires a certification by Committee members that such closed meeting was conducted in conformity with Virginia law;

Now, therefore be it resolved, that the Growth and Operations Committee and Finance Committee hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Committees.”

The resolution was seconded by Mr. McCollum and passed by a roll call vote of the Growth and Operations Committee and Finance Committee members, Chairman, and Vice Chairman, as follows:

Ayes: 11 (Aument, Cofer, Diamonstein, Ganeriwala, McCollum, McWhorter, Milliken, Power, Pullen, Scheeler, Waters)

Nays: 0

Absent During Vote: 2 (Aston, Briley)

Absent During Meeting: 2 (Aston, Briley)

There were no public comments and the meeting adjourned.

Respectfully submitted,



Debra J. McNulty  
Clerk to the Board