

AGENDA
Virginia Port Authority (VPA) Board of Commissioners
Finance and Audit Committee Meeting
Monday, September 15, 2014 – 3:30-5:00 P.M.

Meeting Location:

Virginia Port Authority Boardroom
600 World Trade Center, 101 West Main Street
Norfolk, Virginia

Finance and Audit Committee Members:

G. Robert Aston, Jr., Chair
Gary T. McCollum, Vice Chair
Manju S. Ganeriwala, State Treasurer
Kim Scheeler
Deborah C. Waters

Open Session

Safety Briefing

1. Call to Order by VPA Finance and Audit Committee Chair, G. Robert Aston, Jr.

Closed Session

2. Motion to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(6), discussion or consideration of the investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the governmental unit would be adversely affected; and pursuant to §2.2-3711(A)(7), consultation with legal counsel regarding specific legal matters requiring the provision of legal advice by such counsel, both code sections relating to Board/Committee fiduciary responsibilities, corporate reorganization, the harmonization of benefits, and a proposed debt refunding; and the provisions of §2.2-3711(A)(38), and the provisions of §62.1-132.4, to discuss proprietary budget information and data furnished to the Virginia Port Authority in confidence relating to: year-end results; and retirement benefit plans for all port entities – John F. Reinhart, CEO/Executive Director; Rodney W. Oliver, Chief Financial Officer; James W. Noel, II, General Counsel

Open Session

3. Certification of closed session and roll call
4. Presentation by PFM Group to review a proposed debt refunding – JoAnne Carter, PFM Group
5. Consideration of Resolution 14-10, and discussion relating to fund changes to the VPA Defined Contribution Plan – Rodney W. Oliver, Chief Financial Officer; Evelyn S. Traub, Troutman Sanders LLP; Cory Meyers, Hewitt EnnisKnupp, Inc., an Aon Company
6. Opportunity for public comment and adjournment