

VIRGINIA PORT AUTHORITY AND VIRGINIA INTERNATIONAL TERMINALS, LLC
FINANCIAL HIGHLIGHTS
FOR THE ONE MONTH ENDED JULY 31, 2014

The following is a summary of the results of operations through the first month of FY 2015.

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
Actual vs. Budget and Prior Year

Operating Revenues

Operating revenues year to date were 6.6% over budget and 21.6% over prior year. The increase over prior year was predominantly due to volume and the consolidation of a subsidiary company not included in FY 2014 results. Container volume was up 1.8% for the month ending July from the same period last year.

Operating Expenses

Terminal operating expenses were \$1.2 million (1.8%) under budget and \$1.8 million (13.9%) above prior year. This positive variance versus budget is due to increased efficiencies and a reduction of premium hours.

Terminal maintenance expenses were \$1.4 million (21.6%) over budget and \$4.5 million above prior year. Terminal maintenance is higher than prior year in part due to the inclusion of a subsidiary company not included in prior year results. Efficiency measures continue to be evaluated and implemented.

General and administrative expenses were \$376 thousand (8.1%) under budget and \$228 thousand (5.6%) higher than prior year. Management continues to monitor general and administrative expenses to remain conservative where possible.

Facilities rental expenses were \$17 thousand (.4%) over budget and \$215 thousand (4.9%) higher than prior year. The Authority has now completed its third year under full facility rental rates per the APM terminal lease.

Non-Operating Revenue & Expenses

Interest income was \$48 thousand under budget and \$3 thousand less than prior year, primarily due to continued low interest rates.

Interest expense was \$2 thousand under budget and \$171 thousand above prior year.

Capital Contributions and Transfers

The CPF allocation was \$389 thousand (21.7%) over budget and \$418 thousand (23.6%) above prior year. Staff will continue to monitor performance.

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
STATEMENT OF NET POSITION
As of July 31, 2014

	Primary Government	Component Unit		
		Virginia International Terminals, LLC	Eliminations	Total
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 53,197,279	\$ 18,879,110	\$ -	\$ 72,076,389
Restricted assets:				
Cash and cash equivalents	1,104,144	13,967,125	-	15,071,269
Investments	2,927,800	3,168,797	-	6,096,597
Investments held by Treasurer of VA	128,795	-	-	128,795
Accounts receivable, net	3,417,883	68,366,993	(992,185)	70,792,691
Due from transportation trust	1,266,474	-	-	1,266,474
Due from component unit	11,278,134	375,000	(11,653,134)	-
Inventories	-	13,339,224	-	13,339,224
Prepaid expenses and other	73,963	12,840,035	-	12,913,998
Total current assets	<u>73,394,472</u>	<u>130,936,284</u>	<u>(12,645,319)</u>	<u>191,685,437</u>
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	37,617,110	-	-	37,617,110
Investments	13,776,690	-	-	13,776,690
Pension plan assets	2,131,152	2,699,587	-	4,830,739
Non-depreciable capital assets	226,866,093	-	-	226,866,093
Depreciable capital assets, net	513,543,503	18,787,234	-	532,330,737
Total noncurrent assets	<u>793,934,548</u>	<u>21,486,821</u>	<u>-</u>	<u>815,421,369</u>
Total Assets	<u>867,329,020</u>	<u>152,423,105</u>	<u>(12,645,319)</u>	<u>1,007,106,806</u>
DEFERRED OUTFLOW OF RESOURCES				
Bond Insurance and Refunding Costs, Net	<u>6,300,874</u>			<u>6,300,874</u>
Total assets and deferred outflows	<u>873,629,894</u>	<u>152,423,105</u>	<u>(12,645,319)</u>	<u>1,013,407,680</u>

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
STATEMENT OF NET POSITION
As of July 31, 2014

	Primary Government	Component Unit		
		Virginia International Terminals, LLC	Eliminations	Total
LIABILITIES				
Current liabilities:				
Accounts payable and accrued expenses	4,427,188	28,347,805	(992,185)	31,782,809
Interest payable	1,747,847	-	-	1,747,847
Retainage payable	279,403	-	-	279,403
Long-term debt - current portion	21,184,426	-	-	21,184,426
Compensated absences - current portion	460,956	2,063,603	-	2,524,559
Payroll withholdings	-	421,158	-	421,158
Obligations under securities lending	4,106,813	-	-	4,106,813
Due to Parent Member	-	11,653,134	(11,653,134)	-
Total current liabilities	32,206,633	42,485,700	(12,645,319)	62,047,015
Noncurrent liabilities:				
Long-term debt	490,603,327	-	-	490,603,327
Compensated absences	6,441	1,633,233	-	1,639,674
Workers compensation costs	-	2,008,377	-	2,008,377
Accrued pension and OPEB obligations	194,709	3,020,974	-	3,215,683
Other noncurrent liabilities	-	-	-	-
Total noncurrent liabilities	490,804,477	6,662,584	-	497,467,061
Total Liabilities	523,011,110	49,148,285	(12,645,319)	559,514,076
DEFERRED INFLOW OF RESOURCES				
Bond Premiums and Refunding Costs, Net	10,089,352	-	-	10,089,352
Total liabilities and deferred inflows	533,100,462	49,148,285	(12,645,319)	569,603,428
NET POSITION				
Net Investment in Capital Assets	256,809,925	18,775,606	-	275,585,531
Restricted for:				
Debt service	33,492,152	17,135,922	-	50,628,074
Pension	-	-	-	-
Unrestricted	50,227,355	67,363,292	-	117,590,647
Total net position	340,529,432	103,274,820	-	443,804,252
	\$ 873,629,894	\$ 152,423,105	\$ (12,645,319)	\$ 1,013,407,680

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
For the Month Ended July 31, 2014

	Primary Government	Component Unit		
	Authority	Virginia International Terminals, LLC	Eliminations	Total
Operating Revenues:				
Terminal operating revenues	\$ -	\$ 37,833,704	\$ (965,571)	\$ 36,868,133
Other revenues	806,471	-	-	806,471
Operating Revenues -Grants	282,782	-	-	282,782
Operating revenues from component unit	8,872,964	-	(8,872,964)	-
Total operating revenues	9,962,217	37,833,704	(9,838,535)	37,957,386
Operating Expenses:				
Terminal operations	122,389	15,373,483	(799,500)	14,696,372
Terminal maintenance	555,321	7,986,507	(166,071)	8,375,757
General and administrative	1,658,654	2,630,717	-	4,289,371
Facility Rental	4,621,019	-	-	4,621,019
Depreciation and amortization	3,620,266	372,324	-	3,992,590
Payments due to Authority	-	8,872,964	(8,872,964)	-
Total operating expenses	10,577,649	35,235,995	(9,838,535)	35,975,109
Operating income (loss)	(615,432)	2,597,709	-	1,982,277
Non-operating revenues (expenses)				
Interest income	9,885	(6,783)	-	3,102
Interest expense	(1,689,387)	-	-	(1,689,387)
Bond Issue Costs	-	-	-	-
Revenues from Federal Government	-	-	-	-
Revenues/Expenses (Primary Government)	447,463	-	-	447,463
Gain (loss) on disposals	-	-	-	-
Income (loss) before capital contributions and transfers	(1,847,471)	2,590,926	-	743,455
Capital contributions				
Commonwealth Port Fund allocation	2,186,347	-	-	2,186,347
Increase (decrease) in Net Assets	338,876	2,590,926	-	2,929,802
Cumulative Impact of GASB Equity Adjustment	-	-	-	-
Increase (decrease) in Net Assets After GASB Adjustment	338,876	2,590,926	-	2,929,802
Net Assets - Beginning of Month	340,190,556	100,683,894	-	440,874,450
Net Assets - End of Month	\$ 340,529,432	\$ 103,274,820	\$ -	\$ 443,804,252

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
For the One Month Ended July 31, 2014

	Primary		Eliminations	Total
	Government	Component Unit		
	Authority	Virginia International Terminals, LLC		
Operating Revenues:				
Terminal operating revenues	\$ -	\$ 37,833,704	\$ (965,571)	\$ 36,868,133
Other revenues	806,471	-	-	806,471
Other Revenues - Grants	282,782	-	-	282,782
Operating revenues from component unit	8,872,964	-	(8,872,964)	-
Total operating revenues	9,962,217	37,833,704	(9,838,535)	37,957,386
Operating Expenses:				
Terminal operations	122,389	15,373,483	(799,500)	14,696,372
Terminal maintenance	555,321	7,986,507	(166,071)	8,375,757
General and administrative	1,658,654	2,630,717	-	4,289,371
Facility Rental	4,621,019	-	-	4,621,019
Depreciation and amortization	3,620,266	372,324	-	3,992,590
Payments due to Authority	-	8,872,964	(8,872,964)	-
Total operating expenses	10,577,649	35,235,995	(9,838,535)	35,975,109
Operating income (loss)	(615,432)	2,597,709	-	1,982,277
Non-operating revenues (expenses)				
Interest income	9,884	(6,783)	-	3,101
Interest expense	(1,689,386)	-	-	(1,689,386)
Bond Issue Costs	-	-	-	-
Revenues from Federal Government	-	-	-	-
Revenues/Expenses (Primary Government)	447,463	-	-	447,463
Gain (loss) on disposals	-	-	-	-
Income (loss) before capital contributions and transfers	(1,847,471)	2,590,926	-	743,455
Capital contributions				
Commonwealth Port Fund allocation	2,186,347	-	-	2,186,347
Capital contributions (to) from component unit	-	-	-	-
Proceeds (to) from primary government	-	-	-	-
Increase (decrease) in Net Assets	338,876	2,590,926	-	2,929,802
Cumulative Impact of GASB Equity Adjustment	-	-	-	-
Increase (decrease) in Net Assets After GASB Adjustment	338,876	2,590,926	-	2,929,802
Net Assets - Beginning of Year	340,190,556	100,683,894	-	440,874,450
Net Assets - End of Year	\$ 340,529,432	\$ 103,274,820	\$ -	\$ 443,804,252

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
Actual vs Budget and Prior Year
For the One Month Ended July 31, 2014

	<u>Actual</u>	<u>Budget</u>	<u>Prior Year</u>	<u>Variance Actual/Budget</u>
Operating Revenues:				
Terminal operating revenues	\$ 36,868,133	\$ 34,481,535	\$ 30,255,086	\$ 2,386,598
Other revenues	806,471	751,891	725,555	54,580
Operating revenues - Grants	282,782	367,821	246,027	(85,039)
	<u>37,957,386</u>	<u>35,601,247</u>	<u>31,226,668</u>	<u>2,356,139</u>
Operating Expenses:				
Terminal operations	14,696,372	15,867,498	12,903,249	(1,171,126)
Terminal maintenance	8,375,757	6,887,424	3,918,136	1,488,333
General and administrative	4,289,371	4,665,362	4,061,502	(375,991)
Facility Rental	4,621,019	4,603,768	4,406,314	17,251
Depreciation and amortization	3,992,590	3,943,202	4,062,848	49,388
	<u>35,975,109</u>	<u>35,967,254</u>	<u>29,352,049</u>	<u>7,855</u>
Operating income (loss)	<u>1,982,277</u>	<u>(366,007)</u>	<u>1,874,619</u>	<u>2,348,284</u>
Non-operating revenues (expenses)				
Interest income	3,101	51,153	5,934	(48,052)
Interest expense	(1,689,386)	(1,691,631)	(1,518,287)	(2,245)
Bond Issue Costs	-	-	-	-
Commonwealth Rail Relocation expenses	-	-	-	-
Revenues from Federal Government	-	-	-	-
Revenues/Expenses (Primary Government)	447,463	1,989,583	1,950,000	(1,542,120)
Gain/(loss) on disposals	-	-	-	-
	<u>743,455</u>	<u>(16,902)</u>	<u>2,312,266</u>	<u>760,357</u>
Income (loss) before capital contributions and transfers	<u>743,455</u>	<u>(16,902)</u>	<u>2,312,266</u>	<u>760,357</u>
Capital contributions and transfers				
Commonwealth Port Fund allocation	2,186,347	1,797,181	1,768,551	389,166
Proceeds from other state agencies	-	-	-	-
	<u>2,186,347</u>	<u>1,797,181</u>	<u>1,768,551</u>	<u>389,166</u>
Increase (decrease) in Net Assets	<u>2,929,802</u>	<u>1,780,279</u>	<u>4,080,817</u>	<u>1,149,523</u>
Cumulative Impact of GASB Equity Adjustment	-	-	(5,018,768)	-
Increase (decrease) in Net Assets After GASB Adjustment	<u>2,929,802</u>	<u>1,780,279</u>	<u>(937,951)</u>	<u>1,149,523</u>
Net Assets - Beginning of Year	<u>440,874,450</u>	<u>440,874,450</u>	<u>435,754,281</u>	<u>440,874,450</u>
Net Assets - End of Period	<u>\$ 443,804,252</u>	<u>\$ 442,654,729</u>	<u>\$ 434,816,330</u>	<u>\$ 1,149,523</u>

VIRGINIA PORT AUTHORITY
STATEMENT OF CASH FLOWS
For the One Month Ended July 31, 2014

	<u>Authority</u>
Cash flows from operating activities:	
Receipts from customers and users	\$420,189
Receipts from operating grants	282,782
Payments for operating expenses	(7,328,096)
Payments to employees	(656,630)
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Net cash provided by (used in) operating activities	(7,281,754)
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Cash flows from noncapital financing activities:	
Transfer to Primary Government	-
Noncapital transfer to component unit	-
	<hr/>
Net cash provided by (used in) noncapital financing activities	-
	<hr/>
Cash flows from capital and related financing activities:	
Payments from short-term debt	-
Proceeds from long-term debt	-
CPF Contribution	3,763,384
Acquisition of capital assets	(2,597,571)
Principal paid on long-term debt	(18,887,320)
Interest paid on long-term debt	(10,132,496)
Bond Issue Costs	-
Expenditures for Commonwealth Rail relocation	(2,730)
Transfer from primary government	450,193
Capital Transfer to component unit	-
Capital Transfer from component unit	-
Proceeds from primary govt or other state agencies	-
Proceeds from federal government	-
Proceeds from sale of capital assets	-
Gain (loss) on disposals	-
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Net cash provided by (used in) capital and related financing activities	(27,406,540)
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Cash flows from investing activities:	
Proceeds from sales and maturities	1,589,992
Payments for investments	(4,506,568)
Interest and dividends received	(5,753)
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Net cash provided by (used in) investing activities	(2,922,329)
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Net increase (decrease) in cash and cash equivalents	(37,610,623)
Cash and cash equivalents at beginning of year	129,529,156
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Cash and cash equivalents at the end of period	\$91,918,533
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VIRGINIA PORT AUTHORITY
STATEMENT OF CASH FLOWS
For the One Month Ended July 31, 2014

	<u>Authority</u>
Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating income/(loss)	(615,432)
Adjustments to reconcile earnings to net cash provided by operating activities:	
Depreciation and amortization	3,620,266
Change in assets and liabilities:	
(Increase) decrease in accounts receivable	(226,807)
(Increase) decrease in due from VIT	(9,032,440)
(Increase) decrease in prepaid expenses	2,104
(Increase) decrease in other noncurrent assets	(4,181)
Increase (decrease) in accounts payable	(1,022,653)
Increase (decrease) in accrued expenses	-
Increase (decrease) in short-term liabilities	(2,613)
Increase (decrease) in long-term liabilities	-
Net cash provided by (used in) operating activities	<u>(\$7,281,754)</u>

VIRGINIA PORT AUTHORITY
CASH FLOW SUMMARY
EXCLUDING CONSTRUCTION AND DEBT SERVICE FUNDS
For the One Month Ended July 31, 2014

Special Funds (Terminal Revenues):

Revenues 580,028

Operating Expenditures:

Commerce Advertising	-	
National & International Trade Services	253,950	
General Management & Direction	544,163	
GM&D - Facilities Rent	4,269,167	
Debt Service for Port Facilities	5,575,790	
Security Services	615,209	
Payments in Lieu of Taxes	17,193	
Port Facilities Planning	-	
Reversion to the General Fund	-	

Total Operating Expenditures 11,275,472

Capital Expenditures -

Budgeted Revenues Over(Under)Expenditures		(10,695,444)
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Commonwealth Port Fund:

Revenues 3,747,747

Operating Expenditures:

Operational & Reserve Maintenance	997,684	
Security Maintenance	134,263	
Debt Service for Port Facilities	1,576,655	
Aid to Localities	326,372	
Reversion to the General Fund	-	

Total Operating Expenditures 3,034,974

Capital Expenditures 2,779,892

Budgeted Revenues Over(Under)Expenditures		(2,067,119)
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Total All funds		(12,762,562)
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VIRGINIA PORT AUTHORITY
STATEMENT OF MONTHLY OPERATIONAL REVENUE AND EXPENDITURES (CASH BASIS)
For the One Month Ended July 31, 2014

	Special Fund		Commonwealth Port Fund		Total Revenue	Total Budget
	Special Fund Amount	Annual Budget	Commonwealth Port Fund Amount	Annual Budget		
Revenues-						
Transfer from VIT	-	98,100,000	-	-	-	98,100,000
4.2% Transfer from TTF & Interest	-	-	3,747,747	38,934,217	3,747,747	38,934,217
Other	580,028	8,930,750	-	-	580,028	8,930,750
Total Revenues	580,028	107,030,750	3,747,747	38,934,217	4,327,775	145,964,967

	Special Fund		Commonwealth		Total Expended	Annual Appropriation	Unexpended Balance	Total Expended	Unexpended Balance
	Special Fund Expended	Unexpended Balance	Commonwealth Port Fund Expended	Unexpended Balance					
Commerce Advertising	-	914,253	-	-	-	914,253	-	914,253	
National and International Trade	253,950	4,120,415	-	-	253,950	4,374,365	-	4,120,415	
Port Traffic Rate Management	-	-	-	-	-	-	-	-	
General Mgmt. & Direction (excl Rent)	544,163	9,804,879	-	-	544,163	10,349,042	-	9,804,879	
Facility Rental	4,269,167	44,363,333	-	-	4,269,167	48,632,500	-	44,363,333	
Security Services	615,209	8,555,903	134,263	1,165,737	749,472	10,471,112	1,165,737	9,721,640	
Port Facilities Planning	-	1,191,574	-	-	-	1,191,574	-	1,191,574	
Debt Service for Port Facilities-	-	-	-	-	-	-	-	-	
Commonwealth Port Fund Bonds	-	-	1,576,655	19,233,617	1,576,655	20,810,272	19,233,617	19,233,617	
Terminal Revenue Bonds	1,297,002	16,424,500	-	-	1,196,794	17,621,294	-	16,424,500	
Equipment Leases	4,278,788	7,115,962	-	-	4,278,788	11,394,750	-	7,115,962	
Aid to Localities	-	-	326,372	673,628	326,372	1,000,000	673,628	673,628	
Payment in Lieu of Taxes	17,193	1,140,432	-	1,950,000	17,193	3,107,625	1,950,000	3,090,432	
Reversion to the General Fund	-	158,013	-	-	-	158,013	-	158,013	
Total Expenditures	11,275,472	93,689,056	2,037,290	23,022,982	13,312,762	130,024,800	23,022,982	116,712,038	

VIRGINIA PORT AUTHORITY
CAPITAL IMPROVEMENT PROGRAM
YEAR TO DATE EXPENDITURES (CASH BASIS)
As of July 31, 2014

Projects	Project Code	Funding	Appropriation Available	Year To Date Expenditures	Unexpended Balance	Obligated Balance	Unobligated Balance
Operational Maintenance	62601	CPF	6,884,539	988,084	5,896,454	2,001,046	3,895,408
Port Security Grant Award	69923	GRANT	173,150	-	173,150	173,150	-
Maintenance Reserve	13804	CPF	743,375	9,600	733,776	733,776	-
Cargo Handling Facilities	16048	CPF	5,659,920	2,779,892	2,880,028	1,595,050	1,284,978
Cargo Handling Facilities	16048	SF	2,062,874	-	2,062,874	138,416	1,924,457
Improvements: Expand Empty Yard	16643	SF	3,042,925	-	3,042,925	10,588	3,032,336
Improvements: Expand NIT and Other	16644	SF	2,133,323	-	2,133,323	-	2,133,323
Improvements: Expand NIT and Other	16644	2008/2009 Bond	5,661,944	193,593	5,468,351	360,799	5,107,552
Craney Island Marine Terminal Expansion	17513	CPF	10,025,597	-	10,025,597	24,626	10,000,971
Craney Island Marine Terminal Expansion	17513	2011 Bond	21,509,029	344,985	21,164,044	2,564,547	18,599,496
Expand Port Terminal	17956	2012 Bond	105,500,000	-	105,500,000	-	105,500,000
Total			163,396,675	4,316,154	159,080,522	7,601,999	151,478,522

VIRGINIA PORT AUTHORITY
FUTURE CAPITAL OUTLAY PROJECTS
As of July 31, 2014

Projects	Est Contract Date	Projected Cost	Anticipated Fund Source
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CAPITAL PROJECTS:

FY2015:

NIT Rail Improvements (Separate traffic at the CRY)	\$ 350,000	CPF Paygo
NIT North (Gate Complex)	3,750,000	08/09 Bond
NIT North (Gate Complex, road & yard expansion)	15,000,000	Grant
NIT Pre-Planning for New Equipment Conveyance	500,000	CPF Paygo
NIT Dredging	2,000,000	CPF Paygo
NIT Pier 1 Landbridge	80,000	CPF Paygo
APM shuttle carriers (EPA)	750,000	Grant
APM shuttle carriers (EPA)	2,673,000	CPF Paygo
PMT Lead tracks	1,200,000	CPF Paygo
PMT Tenant Rail Operations Plan	500,000	CPF Paygo
PMT Reopening Project	6,618,322	CPF Paygo
VIP Rebuild VIP Rail	500,000	CPF Paygo
VIP Redrive/Refurbish Existing Strad	200,000	CPF Paygo
Craney LRR	220,000	Bond
45 Foot Channel GRR	700,000	Grant
45 Foot Channel GRR	800,000	Transportation Trust Fund
55 Foot Channel GRR	5,200,000	Transportation Trust Fund
CIEE- Fill to Maintain Elev 10	3,000,000	Bond
CIEE CIRRC Permitting	500,000	Bond
VPA - CIEE Corp Support (2011 Funds)	3,500,000	Bond
VPA - CIEE Project Operations & Management	1,000,000	Bond
2014 Security Grant Projects (List)	1,300,000	Grant
VPA vehicle replacements (5)	125,000	Grant
 Total	 <u>\$ 50,466,322</u>	

Summary by source:

CPF Paygo	14,621,322
Federal Grant	17,875,000
Transportation Trust Fund	6,000,000
Bond	11,970,000
	<u>\$ 50,466,322</u>

**Virginia Port Authority
Federal and State Grant Status
As of July 31, 2014**

	Federal State/Other	Award Share	VPA Match	Award Share	Expended to date	Award Funds Received
					Match	
ACTIVE GRANTS						
Port Security Round 10	Federal	242,700	-	240,388	-	240,388
Port Security Round 11	Federal	594,055	-	596,072	-	568,494
Port Security Round 12	Federal	1,020,600	340,200	984,980	328,327	929,629
Port Security Round 13	Federal	220,800	73,600	-	-	-
2010 UASI Grant Award (MIRT)	Federal	519,605	-	519,605	-	519,605
2011 UASI Grant Award (MIRT)	Federal	462,500	-	407,956	-	181,349
FEMA Irene Award	Federal	581,749	-	581,749	-	290,875
Hampton Rds Barge Service Grant-Marine Highway	Federal	3,914,664	-	2,618,705	-	2,250,000
Hampton Rds Barge Service Grant Award (VDOT) FY 2015	State	2,550,023	-	-	-	-
Congestion Mitigation & Air Quality FY 2013	Federal	1,863,823	-	1,863,823	-	1,491,058
Congestion Mitigation & Air Quality FY 2014	Federal	1,863,823	-	1,863,823	-	-
Congestion Mitigation & Air Quality FY 2015	Federal	1,863,823	-	282,782	-	-
Congestion Mitigation & Air Quality Vessel Fuel Switch FY 2013	Federal	500,000	-	203,086	-	168,086
TOTAL ACTIVE GRANTS		16,198,165	413,800	10,162,969	328,327.00	6,639,482

PENDING GRANTS

CMAQ Go Trucks FY15-FY19	Federal	3,000,000	-	-	-	-
CMAQ Go Vessels FY17-FY20	Federal	4,500,000	-	-	-	-
NPBL Beltline Rail Yard	State	3,400,000	Price of Property	-	-	-
Craney Island Rail Connector	State	500,000	150,000	-	-	-
DRPT Grant - Craney Island (not yet executed)	DRPT	500,000	214,286	-	-	-
DRPT Grant - NIT Marshalling Yd (in final stages of completion)	DRPT	3,400,000	5,107,520	-	-	-
DRPT Grant - NIT Rail Expansion (have not received final reward letter)	DRPT	8,433,600	3,614,400	-	-	-
DRPT Grant - APM (REF package not finalized)	DRPT	8,187,522	3,508,938	-	-	-
DRPT Grant - Port of Richmond (REF package received but not executed)	DRPT	2,269,865	972,799	-	-	-
DRPT Grant - CWRV Suffolk Yard (submitted on behalf of Commonwealth Rwy and will be executed by them)	DRPT	5,346,327	2,291,283	-	-	-
TOTAL ALL GRANTS		58,760,479	17,248,026			