

RESOLUTION 15-2

RESOLUTION AUTHORIZING CERTAIN CAPITAL OUTLAY PROJECTS AND EXPENDITURES FROM COMMONWEALTH PORT FUND MONIES

WHEREAS, the Virginia Port Authority (the “Authority”) acting by its Board of Commissioners (the “Board”) has found and determined that it is in the best interest of the Authority to invest in additional capital in order to meet increasing demand, accommodate new customer needs, and ensure interoperability; and

WHEREAS, to meet these objectives it will be necessary to purchase additional equipment, invest in additional infrastructure, and invest in additional information technology to ensure safe and continuous operation of the terminals, collectively “the Projects”, as outlined in Schedule A, attached to this Resolution, all of which have been described to the Board by the officers of the Authority; and

WHEREAS, the officers of the Authority have estimated that the cost of the Projects will not exceed \$9,405,000 and have represented to the Board that there are monies and existing appropriation available to the Authority in the Commonwealth Port Fund to pay the required Project expenditures.

NOW THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Virginia Port Authority, as follows:

Section 1. Authorization of Projects. The Board approves the Projects and authorizes the officers and staff of the Authority to take such further action as they deem necessary to implement, complete and pay for costs of the Projects. The Board hereby approves the expenditure of monies from the Commonwealth Port Fund not to exceed \$9,405,000 to pay for costs of the Projects.

Section 2. Ratification; Further Action. The actions previously taken by the officers and staff of the Authority with regard to the Projects and the use of Commonwealth Port Fund monies are hereby ratified and confirmed. The officers and staff of the Authority are hereby authorized to take such actions, and deliver such additional documents and certificates as they may in their discretion deem necessary or proper in connection with the Projects.

Section 3. Effective Date. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 27th day of January, 2015.

John G. Milliken
Chairman

Attest:

Debra J. McNulty, Clerk

SCHEDULE A

Container Handling Equipment	\$2,140,000
Intermediate Expansion VIG	2,200,000
PMT Infrastructure Improvements	1,700,000
IT- Disaster Recovery and Billing System	2,665,000
NIT and VIG Truck Gate Improvements	700,000
	\$9,405,000

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