

**Virginia Port Authority Board of Commissioners**  
**Finance and Audit Committee Meeting**  
**April 23, 2015**

The Virginia Port Authority (“VPA”) Finance and Audit Committee (“Committee”) held a meeting on April 23, 2015, in the VPA’s Conference Room, 600 World Trade Center, Norfolk, Virginia. Finance and Audit Committee Vice Chairman, Gary T. McCollum, called the meeting to order at 11:00 a.m.

The following were then in attendance:

Finance and Audit Committee Members Present:

Gary T. McCollum, Vice Chair  
Kim Scheeler  
Deborah C. Waters

Committee Members Absent:

Manju S. Ganeriwala, State Treasurer

Board Members Present:

John G. Milliken, VPA Chairman  
Alan A. Diamonstein

VPA Staff:

John F. Reinhart, CEO/Executive Director  
Rodney W. Oliver, Chief Financial Officer  
Cathie France, Chief Public Affairs Officer  
James Bibbs, Chief Human Resources Officer  
Joseph P. Ruddy, Chief Innovation Officer  
James W. Noel, III, General Counsel  
Matthew Barnes-Smith, Vice President, Strategic Planning  
Cindy Robins, Director – Financial Reporting  
Lorraine Hosey, Treasury Manager  
Jodie L. Asbell, Deputy Clerk to the Board

VIT Staff:

Thomas D. Capozzi, Chief Sales Officer  
Shawn Tibbetts, Chief Operations Officer

Guests:

Aubrey L. Layne, Jr., Secretary of Transportation

**Motion for Closed Session**

At 11:05 a.m., Mr. McCollum asked for a motion to go into closed session at this time. Motion was made by Deborah Waters to go into closed session in accordance with the Virginia Freedom of Information Act, pursuant to the requirements of Code §2.2-3711(A)(38), and the provisions of §62.1-132.4, to discuss proprietary FY2016 (preliminary) financial and budgetary information furnished to the VPA in confidence.

The motion was seconded by Mr. Scheeler.

**End of Closed Session**

At 1:30 p.m., the Finance and Audit Committee came out of closed session and the following resolution was read by Deborah Waters:

“Whereas, the Virginia Port Authority Finance and Audit Committee had convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, Section 2.2-3712 of the Code of Virginia requires a certification by Committee members that such closed meeting was conducted in conformity with Virginia law;

Now, therefore be it resolved, that the Finance and Audit Committee hereby certifies that, to the best of each member's knowledge, (i) only public business matters lawfully exempted from open meeting requirements by Virginia law were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion convening the closed meeting were heard, discussed or considered by the Committee.”

The resolution was seconded by Mr. Scheeler and passed by a roll call vote of the Finance and Audit Committee members and Chairman as follows:

Ayes: 4 (McCollum, Scheeler, Waters, Milliken)

Nays: 0

Absent During Vote: 1 (Ganeriwala)

Absent During Meeting: 1 (Ganeriwala)

There were no public comments and the meeting adjourned at 1:30 p.m.

Respectfully submitted,



Jodie L. Asbell

Deputy Clerk to the Board