

**VIRGINIA PORT AUTHORITY AND VIRGINIA INTERNATIONAL TERMINALS, LLC  
FINANCIAL HIGHLIGHTS  
FOR THE ELEVEN MONTHS ENDED MAY 31, 2015**

The following is a summary of the results of operations through the eleventh month of FY 2015.

**COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
Actual vs. Budget and Prior Year**

**Operating Revenues**

Operating revenues year to date were 6.5% ahead of budget and 26.5% ahead of prior year. The increase over prior year was predominantly due to volume and the consolidation of a subsidiary company not included in FY 2014 results. Container volume was up 8.9% for the eleven months ending May from the same period last year.

**Operating Expenses**

Terminal operating expenses year to date were \$5.8 million (3.3%) over budget and \$20.0 million (12.5%) above prior year. The increase versus budget was primarily due to volume, increased overtime pay, and increased drayage expense.

Terminal maintenance expenses year to date were \$9.4 million (12.4%) over budget and \$28.6 million (50.0%) above prior year. Terminal maintenance is higher than prior year in part due to the inclusion of a subsidiary company not included in prior year results, volume, the age of equipment, and inclement weather costs. Efficiency measures continue to be evaluated and implemented.

General and administrative expenses year to date were \$1.8 million (3.7%) under budget and \$6.0 million (14.9%) higher than prior year. Management continues to monitor general and administrative expenses to remain conservative where possible.

Facilities rental expenses were \$1.3 million (2.6%) over budget and \$4.2 million (8.7%) higher than prior year. May begins the Authority's fifth year under full facility rental rates per the VIG terminal lease.

**Non-Operating Revenue & Expenses**

Year to date interest income was \$24.4 thousand under budget and \$110.8 thousand above prior year, primarily due to continued low interest rates and market adjustments.

Year to date interest expense was \$245 thousand under budget and \$214 thousand above prior year.

**Capital Contributions and Transfers**

The CPF allocation year to date was \$58.5 thousand (0.2%) under budget and \$1.0 million (3.1%) above prior year. Staff will continue to monitor performance.

**VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC**

**STATEMENT OF NET POSITION**

*As of May 31, 2015*

	Primary		Eliminations	Total
	Government	Component Unit		
	Authority	Virginia International Terminals, LLC		
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 72,959,963	\$ 15,461,483	\$ -	\$ 88,421,446
Restricted assets:				
Cash and cash equivalents	21,560,676	3,237,828	-	24,798,504
Investments	-	13,556,623	-	13,556,623
Investments held by Treasurer of VA	128,795	-	-	128,795
Accounts receivable, net	1,397,722	84,271,751	-	85,669,473
Due from transportation trust	5,201,790	-	-	5,201,790
Due from component unit	10,954,777	-	(10,954,777)	-
Inventories	-	15,449,688	-	15,449,688
Prepaid expenses and other	127,426	17,133,761	-	17,261,187
Total current assets	112,331,149	149,111,133	(10,954,777)	250,487,505
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	37,753,918	-	-	37,753,918
Investments	13,814,252	-	-	13,814,252
Pension plan assets	2,131,152	2,799,587	-	4,930,739
Bond issue costs, net	968,024	-	-	968,024
Other	-	-	-	-
Non-depreciable capital assets	226,499,219	-	-	226,499,219
Depreciable capital assets, net	488,780,227	20,602,796	-	509,383,023
Total noncurrent assets	769,946,792	23,402,383	-	793,349,175
Total Assets	882,277,941	172,513,516	(10,954,777)	1,043,836,680
<b>DEFERRED OUTFLOW OF RESOURCES</b>				
Bond Insurance and Refunding Costs, Net	(2,665,857)	-	-	(2,665,857)
<b>Total assets and deferred outflows</b>	<b>\$ 879,612,084</b>	<b>\$ 172,513,516</b>	<b>\$ (10,954,777)</b>	<b>\$ 1,041,170,823</b>

**VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC**

**STATEMENT OF NET POSITION**

*As of May 31, 2015*

	<b>Primary Government</b>	<b>Component Unit Virginia International Terminals, LLC</b>	<b>Eliminations</b>	<b>Total</b>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable and accrued expenses	\$ 6,026,018	\$ 28,827,067	\$ -	\$ 34,853,085
Interest payable	6,970,768	-	-	6,970,768
Retainage payable	268,733	-	-	268,733
Long-term debt - current portion	21,675,720	-	-	21,675,720
Compensated absences - current portion	495,588	1,901,786	-	2,397,374
Payroll withholdings	-	445,384	-	445,384
Obligations under securities lending	4,106,813	-	-	4,106,813
Due to Parent Member	-	10,954,777	(10,954,777)	-
Total current liabilities	39,543,640	42,129,013	(10,954,777)	70,717,876
Noncurrent liabilities:				
Long-term debt	487,966,145	-	-	487,966,145
Compensated absences	6,925	1,633,232	-	1,640,157
Workers compensation costs	-	2,008,378	-	2,008,378
Accrued pension and OPEB obligations	194,709	3,020,974	-	3,215,683
Other noncurrent liabilities	-	-	-	-
Total noncurrent liabilities	488,167,779	6,662,584	-	494,830,363
Total Liabilities	527,711,419	48,791,597	(10,954,777)	565,548,239
<b>DEFERRED INFLOW OF RESOURCES</b>				
Bond Premiums and Refunding Costs, Net	-	-	-	-
Total liabilities and deferred inflows	527,711,419	48,791,597	(10,954,777)	565,548,239
<b>NET POSITION</b>				
Net Investment in Capital Assets	249,694,458	20,602,796	-	270,297,254
Restricted for:				
Debt service	12,614,145	16,794,451	-	29,408,596
Pension	-	-	-	-
Unrestricted	89,592,062	86,324,672	-	175,916,734
Total net position	351,900,665	123,721,919	-	475,622,584
	\$ 879,612,084	\$ 172,513,516	\$ (10,954,777)	\$ 1,041,170,823

**VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**

*For the Month Ended May 31, 2015*

	<b>Primary Government</b>	<b>Component Unit</b>		
	<b>Authority</b>	<b>Virginia International Terminals, LLC</b>	<b>Eliminations</b>	<b>Total</b>
<b>Operating Revenues:</b>				
Terminal operating revenues	\$ -	\$ 42,597,269	\$ -	\$ 42,597,269
Other revenues	841,512	-	-	841,512
Operating Revenues -Grants	1,567,231	-	-	1,567,231
Operating revenues from component unit	7,695,590	-	(7,695,590)	-
<b>Total operating revenues</b>	<b>10,104,333</b>	<b>42,597,269</b>	<b>(7,695,590)</b>	<b>45,006,012</b>
<b>Operating Expenses:</b>				
Terminal operations	111,527	18,017,774	-	18,129,301
Terminal maintenance	1,174,028	7,702,199	-	8,876,227
General and administrative	1,808,567	2,875,207	-	4,683,774
Facility Rental	4,942,691	-	-	4,942,691
Depreciation and amortization	3,548,066	346,324	-	3,894,390
Payments due to Authority	-	7,695,590	(7,695,590)	-
<b>Total operating expenses</b>	<b>11,584,879</b>	<b>36,637,094</b>	<b>(7,695,590)</b>	<b>40,526,383</b>
<b>Operating income (loss)</b>	<b>(1,480,546)</b>	<b>5,960,175</b>	<b>-</b>	<b>4,479,629</b>
<b>Non-operating revenues (expenses)</b>				
Interest income	190,256	1,586	-	191,842
Interest expense	(1,484,155)	-	-	(1,484,155)
Bond Issue Costs	-	-	-	-
Gain (loss) on disposals	-	-	-	-
<b>Income (loss) before capital contributions and transfers</b>	<b>(2,774,445)</b>	<b>5,961,761</b>	<b>-</b>	<b>3,187,316</b>
<b>Capital contributions</b>				
Commonwealth Port Fund allocation	3,435,525	-	-	3,435,525
Capital contributions (to) from component unit	1,670,000	(1,670,000)	-	-
<b>Increase (decrease) in Net Position</b>	<b>2,331,080</b>	<b>4,291,761</b>	<b>-</b>	<b>6,622,841</b>
<b>Net Position - Beginning of Month</b>	<b>349,569,585</b>	<b>119,430,158</b>	<b>-</b>	<b>468,999,743</b>
<b>Net Position - End of Month</b>	<b>\$ 351,900,665</b>	<b>\$ 123,721,919</b>	<b>\$ -</b>	<b>\$ 475,622,584</b>

**VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC**  
**COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**

**Actual vs Budget and Prior Year**

*For the Month Ended May 31, 2015*

	<b>Actual</b>	<b>Budget</b>	<b>Prior Year</b>	<b>Variance Actual/Budget</b>
<b>Operating Revenues:</b>				
Terminal operating revenues	\$ 42,597,269	\$ 35,941,491	\$ 33,064,022	\$ 6,655,778
Other revenues	841,512	750,927	676,924	90,585
Operating revenues - Grants	1,567,231	367,821	460,541	1,199,411
<b>Total operating revenues</b>	<b>45,006,012</b>	<b>37,060,238</b>	<b>34,201,487</b>	<b>7,945,774</b>
<b>Operating Expenses:</b>				
Terminal operations	18,129,301	16,267,793	16,399,621	1,861,508
Terminal maintenance	8,876,227	6,920,652	5,599,079	1,955,575
General and administrative	4,683,774	4,324,670	3,381,419	359,104
Facility Rental	4,942,691	4,665,783	4,534,852	276,908
Depreciation and amortization	3,894,390	4,280,874	3,929,156	(386,484)
<b>Total operating expenses</b>	<b>40,526,383</b>	<b>36,459,771</b>	<b>33,844,127</b>	<b>4,066,612</b>
<b>Operating income (loss)</b>	<b>4,479,629</b>	<b>600,466</b>	<b>357,360</b>	<b>3,879,163</b>
<b>Non-operating revenues (expenses)</b>				
Interest income	191,842	51,153	(12,709)	140,689
Interest expense	(1,484,155)	(1,691,631)	(1,518,062)	(207,476)
Bond Issue Costs	-	-	-	-
Revenues from Federal Government	-	-	(500,000)	-
Gain/(loss) on disposals	-	-	-	-
<b>Income (loss) before capital contributions and transfers</b>	<b>3,187,316</b>	<b>(1,040,011)</b>	<b>(1,673,411)</b>	<b>3,812,376</b>
<b>Capital contributions and transfers</b>				
Commonwealth Port Fund allocation	3,435,525	3,778,919	3,178,041	(343,394)
<b>Increase (decrease) in Net Assets</b>	<b>6,622,841</b>	<b>2,738,907</b>	<b>1,504,630</b>	<b>3,468,982</b>
Cumulative Impact of GASB Equity Adjustment	-	-	-	-
<b>Increase (decrease) in Net Assets After GASB Adjustment</b>	<b>6,622,841</b>	<b>2,738,907</b>	<b>1,504,630</b>	<b>3,468,982</b>
<b>Net Position - Beginning of Month</b>	<b>468,999,743</b>	<b>459,460,739</b>	<b>442,326,753</b>	<b>9,539,004</b>
<b>Net Position - End of Month</b>	<b>\$ 475,622,584</b>	<b>\$ 462,199,646</b>	<b>\$ 443,831,383</b>	<b>\$ 13,422,938</b>

**VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**

*For the Eleven Months Ended May 31, 2015*

	Primary Government		Component Unit	
	Authority	Virginia International Terminals, LLC	Eliminations	Total
<b>Operating Revenues:</b>				
Terminal operating revenues	\$ -	\$ 407,205,476	\$ -	\$ 407,205,476
Other revenues	8,322,664	-	-	8,322,664
Other Revenues - Grants	5,935,445	-	-	5,935,445
Operating revenues from component unit	94,700,104	-	(94,700,104)	-
<b>Total operating revenues</b>	<b>108,958,213</b>	<b>407,205,476</b>	<b>(94,700,104)</b>	<b>421,463,585</b>
<b>Operating Expenses:</b>				
Terminal operations	1,237,098	178,964,172	-	180,201,270
Terminal maintenance	7,669,849	78,006,439	-	85,676,288
General and administrative	17,128,379	29,088,103	-	46,216,482
Facility Rental	52,038,984	-	-	52,038,984
Depreciation and amortization	39,061,898	3,739,486	-	42,801,384
Payments due to Authority	-	94,700,104	(94,700,104)	-
<b>Total operating expenses</b>	<b>117,136,208</b>	<b>384,498,304</b>	<b>(94,700,104)</b>	<b>406,934,408</b>
<b>Operating income (loss)</b>	<b>(8,177,995)</b>	<b>22,707,172</b>	<b>-</b>	<b>14,529,177</b>
<b>Non-operating revenues (expenses)</b>				
Interest income	518,614	19,625	-	538,239
Interest expense	(18,362,595)	-	-	(18,362,595)
Bond Issue Costs	(561,572)	-	-	(561,572)
Revenues/Expenses (Primary Government)	947,463	-	-	947,463
Gain (loss) on disposals	-	-	-	-
<b>Income (loss) before capital contributions and transfers</b>	<b>(25,636,085)</b>	<b>22,726,797</b>	<b>-</b>	<b>(2,909,288)</b>
<b>Capital contributions</b>				
Commonwealth Port Fund allocation	34,628,049	-	-	34,628,049
Capital contributions (to) from component unit	-	-	-	-
<b>Increase (decrease) in Net Assets</b>	<b>8,991,964</b>	<b>22,726,797</b>	<b>-</b>	<b>31,718,761</b>
<b>Net Position - Beginning of Year</b>	<b>342,908,701</b>	<b>100,995,122</b>	<b>-</b>	<b>443,903,823</b>
<b>Net Position - End of Year</b>	<b>\$ 351,900,665</b>	<b>\$ 123,721,919</b>	<b>\$ -</b>	<b>\$ 475,622,584</b>

**VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC**  
**COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS**

**Actual vs Budget and Prior Year**

*For the Eleven Months Ended May 31, 2015*

	<b>Actual</b>	<b>Budget</b>	<b>Prior Year</b>	<b>Variance Actual/Budget</b>
<b>Operating Revenues:</b>				
Terminal operating revenues	\$ 407,205,476	\$ 383,781,465	\$ 321,971,722	\$ 23,424,010
Other revenues	8,322,664	8,031,670	7,098,741	290,994
Operating revenues - Grants	5,935,445	4,046,026	4,111,023	1,889,420
<b>Total operating revenues</b>	<b>421,463,585</b>	<b>395,859,161</b>	<b>333,181,486</b>	<b>25,604,424</b>
<b>Operating Expenses:</b>				
Terminal operations	180,201,270	174,382,299	160,217,665	5,818,970
Terminal maintenance	85,676,288	76,232,042	57,113,264	9,444,246
General and administrative	46,216,482	48,016,584	40,222,870	(1,800,102)
Facility Rental	52,038,984	50,703,466	47,869,761	1,335,518
Depreciation and amortization	42,801,384	45,817,716	43,389,785	(3,016,332)
<b>Total operating expenses</b>	<b>406,934,408</b>	<b>395,152,107</b>	<b>348,813,345</b>	<b>11,782,301</b>
<b>Operating income (loss)</b>	<b>14,529,177</b>	<b>707,054</b>	<b>(15,631,859)</b>	<b>13,822,123</b>
<b>Non-operating revenues (expenses)</b>				
Interest income	538,239	562,682	427,478	(24,443)
Interest expense	(18,362,595)	(18,607,939)	(18,148,165)	245,344
Bond Issue Costs	(561,572)	-	(69,000)	(561,572)
Commonwealth Rail Relocation expenses	-	-	-	-
Revenues from Federal Government	-	-	165,547	-
Revenues/Expenses (Primary Government)	947,463	947,463	1,816,390	-
Gain/(loss) on disposals	-	-	-	-
<b>Income (loss) before capital contributions and transfers</b>	<b>(2,909,288)</b>	<b>(16,390,740)</b>	<b>(31,439,609)</b>	<b>13,481,452</b>
<b>Capital contributions and transfers</b>				
Commonwealth Port Fund allocation	34,628,049	34,686,563	33,593,319	(58,514)
<b>Increase (decrease) in Net Position</b>	<b>31,718,761</b>	<b>18,295,823</b>	<b>2,153,710</b>	<b>13,422,938</b>
Cumulative Impact of GASB Equity Adjustmen	-	-	(5,014,977)	-
<b>Increase (decrease) in Net Position After GASB Adjustment</b>	<b>31,718,761</b>	<b>18,295,823</b>	<b>(2,861,267)</b>	<b>13,422,938</b>
<b>Net Position - Beginning of Year</b>	<b>443,903,823</b>	<b>443,903,823</b>	<b>446,692,650</b>	<b>-</b>
<b>Net Position - End of Year</b>	<b>\$ 475,622,584</b>	<b>\$ 462,199,646</b>	<b>\$ 443,831,383</b>	<b>\$ 13,422,938</b>

**VIRGINIA PORT AUTHORITY**  
**STATEMENT OF CASH FLOWS**  
*For the Eleven Months Ended May 31, 2015*

	<u>Authority</u>
<b>Cash flows from operating activities:</b>	
Receipts from customers and users	\$98,241,105
Receipts from operating grants	5,935,445
Payments for operating expenses	(63,401,340)
Payments to employees	(8,290,723)
<b>Net cash provided by (used in) operating activities</b>	<b><u>32,484,487</u></b>
<b>Cash flows from noncapital financing activities:</b>	
Transfer to Primary Government	-
Noncapital transfer to component unit	-
<b>Net cash provided by (used in) noncapital financing activities</b>	<b><u>-</u></b>
<b>Cash flows from capital and related financing activities:</b>	
Payments from short-term debt	-
Proceeds from long-term debt	-
CPF Contribution	35,495,737
Acquisition of capital assets	(12,548,920)
Principal paid on long-term debt	(31,798,583)
Interest paid on long-term debt	(21,582,785)
Bond Issue Costs	(561,572)
Expenditures for Commonwealth Rail relocation	(2,730)
Transfer from primary government	950,193
Capital Transfer to component unit	-
Capital Transfer from component unit	-
Proceeds from primary govt or other state agencies	-
Proceeds from federal government	-
Proceeds from sale of capital assets	-
Gain (loss) on disposals	-
<b>Net cash provided by (used in) capital and related financing activities</b>	<b><u>(30,048,661)</u></b>
<b>Cash flows from investing activities:</b>	
Proceeds from sales and maturities	196,391
Payments for investments	(222,730)
Interest and dividends received	335,914
<b>Net cash provided by (used in) investing activities</b>	<b><u>309,575</u></b>
Net increase (decrease) in cash and cash equivalents	2,745,401
Cash and cash equivalents at beginning of year	129,529,156
<b>Cash and cash equivalents at the end of period</b>	<b><u>\$132,274,557</u></b>

**VIRGINIA PORT AUTHORITY  
STATEMENT OF CASH FLOWS**

*For the Eleven Months Ended May 31, 2015*

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	<u>Authority</u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>	
Operating income/(loss)	(8,177,995)
<b>Adjustments to reconcile earnings to net cash provided by operating activities:</b>	
Depreciation and amortization	39,061,898
Change in assets and liabilities:	
(Increase) decrease in accounts receivable	2,043,051
(Increase) decrease in due from VIT	(8,709,082)
(Increase) decrease in prepaid expenses	7,952,567
(Increase) decrease in other noncurrent assets	(36,792)
Increase (decrease) in accounts payable	355,380
Increase (decrease) in accrued expenses	-
Increase (decrease) in short-term liabilities	(4,541)
Increase (decrease) in long-term liabilities	-
<b>Net cash provided by (used in) operating activities</b>	<u><u>32,484,487</u></u>

**VIRGINIA PORT AUTHORITY**  
**CASH FLOW SUMMARY**  
**EXCLUDING CONSTRUCTION AND DEBT SERVICE FUNDS**  
*For the Eleven Months Ended May 31, 2015*

**Special Funds (Terminal Revenues):**

Revenues 93,626,668

**Operating Expenditures:**

Commerce Advertising	173,327
National & International Trade Services	3,353,613
General Management & Direction	7,794,447
GM&D - Facilities Rent	50,183,482
Debt Service for Port Facilities	22,776,621
Security Services	6,442,510
Payments in Lieu of Taxes	942,882
Port Facilities Planning	-
Reversion to the General Fund	-

Total Operating Expenditures 91,666,882

Capital Expenditures 107,887

Budgeted Revenues Over(Under)Expenditures 1,851,899

**Commonwealth Port Fund:**

Revenues 39,353,879

**Operating Expenditures:**

Operational & Reserve Maintenance	7,518,851
Security Maintenance	1,243,208
Debt Service for Port Facilities	17,514,598
Aid to Localities	622,520
Reversion to the General Fund	-

Total Operating Expenditures 26,899,177

Capital Expenditures 8,435,412

Budgeted Revenues Over(Under)Expenditures 4,019,291

Total All funds 5,871,190

**VIRGINIA PORT AUTHORITY**  
**STATEMENT OF MONTHLY OPERATIONAL REVENUE AND EXPENDITURES (CASH BASIS)**  
*For the Eleven Months Ended May 31, 2015*

	Special Fund		Commonwealth Port Fund		Total Revenue	Total Budget
	Special Fund Amount	Annual Budget	Commonwealth Port Fund Amount	Annual Budget		
<b>Revenues-</b>						
Transfer from VIT	86,326,445	98,100,000	-	-	86,326,445	98,100,000
4.2% Transfer from TTF & Interest	-	-	35,538,524	38,934,217	35,538,524	38,934,217
Other	7,300,223	8,930,750	3,815,355	-	11,115,578	8,930,750
<b>Total Revenues</b>	<b>93,626,668</b>	<b>107,030,750</b>	<b>39,353,879</b>	<b>38,934,217</b>	<b>132,980,547</b>	<b>145,964,967</b>

	Annual	Special Fund	Unexpended	Annual	Commonwealth	Unexpended	Annual	Total	Unexpended
	Appropriation	Expended	Balance	Appropriation	Port Fund Expended	Balance	Appropriation	Expended	Balance
Commerce Advertising	914,253	173,327	740,926	-	-	-	914,253	173,327	740,926
National and International Trade	4,374,365	3,353,613	1,020,752	-	-	-	4,374,365	3,353,613	1,020,752
Port Traffic Rate Management	-	-	-	-	-	-	-	-	-
General Mgmt. & Direction (excl Rent)	8,862,286	7,794,447	1,067,839	-	-	-	8,862,286	7,794,447	1,067,839
Facility Rental	56,308,482	50,183,482	6,125,000	-	-	-	56,308,482	50,183,482	6,125,000
Security Services	9,171,112	6,442,510	2,728,602	1,300,000	1,243,208	56,792	10,471,112	7,685,718	2,785,394
Port Facilities Planning	1,191,574	-	1,191,574	-	-	-	1,191,574	-	1,191,574
Debt Service for Port Facilities-	-	-	-	-	-	-	-	-	-
Commonwealth Port Fund Bonds	-	-	-	20,810,272	17,514,598	3,295,674	20,810,272	17,514,598	3,295,674
Terminal Revenue Bonds	17,621,294	12,681,702	7,241,860	-	-	-	17,621,294	10,379,434	7,241,860
Equipment Leases	11,394,750	10,094,919	1,299,831	-	-	-	11,394,750	10,094,919	1,299,831
Aid to Localities	-	-	-	1,000,000	622,520	377,480	1,000,000	622,520	377,480
Payment in Lieu of Taxes	1,157,625	942,882	214,743	1,950,000	-	1,950,000	3,107,625	942,882	2,164,743
Reversion to the General Fund	158,013	-	158,013	-	-	-	158,013	-	158,013
<b>Total Expenditures</b>	<b>111,153,754</b>	<b>91,666,882</b>	<b>20,711,348</b>	<b>25,060,272</b>	<b>19,380,326</b>	<b>5,679,946</b>	<b>136,214,026</b>	<b>109,822,732</b>	<b>26,391,294</b>