

**VIRGINIA PORT AUTHORITY AND VIRGINIA INTERNATIONAL TERMINALS, LLC
FINANCIAL HIGHLIGHTS
FOR THE SEVEN MONTHS ENDED JANUARY 31, 2016**

The following is a summary of the results of operations for the fiscal year to date January 2016.

COMBINED STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

Actual vs. Budget and Prior Year

Operating Revenues

Operating revenues year to date were 8.2% below budget and 0.3% ahead of prior year, attributable to lower November through January volume and lower demurrage from improved efficiency and throughput. Container volume was 1.3% higher for the seven months ending January than the same period last year. Fiscal year to date volume was 2.9% below budgeted volume.

Operating Expenses

Terminal operating expenses year to date were \$7.5 million (6.1%) under budget and \$3.4 million (3.1%) above prior year. The decrease versus budget was due to operating efficiencies and measures taken to adjust to lower volume.

Terminal maintenance expenses year to date were \$450 thousand (0.8%) under budget and \$5.1 million (9.6%) above prior year. Terminal maintenance is higher than prior year due to planned investment and the age of equipment. Efficiency measures continue to be evaluated and implemented.

General and administrative expenses year to date were \$5.5 million (14.6%) under budget and \$3.3 million (11.6%) higher than prior year. Variances to budget are due to the timing of open positions, aid to local ports and advertising expenses. Variances to prior year relate to investment in staffing and capability. Recently, hiring has been slowed, filling positions only as needed. Management is taking a measured approach to further investment given recent volume trends.

Facilities rental expenses were \$1.2 million (3.6%) below budget and \$417 thousand (1.3%) higher than prior year. The Authority is in its fourth year under full facility rental rates per the VIG terminal lease.

Non-Operating Revenue & Expenses

Year to date interest income was essentially flat to budget and prior year, primarily due to continued low interest rates and market adjustments.

Year to date interest expense was \$479 thousand under budget and \$101 thousand below prior year, the result of refundings which have lowered overall borrowing cost.

Non-Operating grants were \$5.6 million year to date with \$4.8 million being Federal and \$837 thousand being State.

Capital Contributions and Transfers

The CPF allocation year to date was \$869 thousand (3.8%) below budget and \$358 thousand (1.6%) higher than prior year.

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC

STATEMENT OF NET POSITION

As of January 31, 2016

	Primary		Eliminations	Total
	Government	Component Unit		
	Authority	Virginia International Terminals, LLC		
ASSETS				
Current assets:				
Cash and cash equivalents	\$ 76,037,685	\$ 17,752,819	\$ -	\$ 93,790,504
Restricted assets:				
Cash and cash equivalents	66,785,320	3,266,043	-	70,051,363
Investments	-	14,735,339	-	14,735,339
Investments held by Treasurer of VA	192,414	-	-	192,414
Accounts receivable, net	2,297,419	64,504,438	-	66,801,857
Due from transportation trust	3,690,315	-	-	3,690,315
Due from component unit	7,295,061	-	(7,295,061)	-
Inventories	-	19,030,942	-	19,030,942
Prepaid expenses and other	469,935	6,405,591	-	6,875,526
Total current assets	156,768,149	125,695,171	(7,295,061)	275,168,259
Noncurrent assets:				
Restricted assets:				
Cash and cash equivalents	39,469,993	-	-	39,469,993
Investments	13,821,386	-	-	13,821,386
Bond issue costs, net	32,015	-	-	32,015
Non-depreciable capital assets	238,958,135	-	-	238,958,135
Depreciable capital assets, net	515,664,621	28,697,368	-	544,361,989
Total noncurrent assets	807,946,150	28,797,368	-	836,743,518
Total Assets	964,714,299	154,492,540	(7,295,061)	1,111,911,778
DEFERRED OUTFLOW OF RESOURCES				
Pension and Bond Refunding Costs, Net	5,494,244	-	-	5,494,244
Total assets and deferred outflows	\$ 970,208,543	\$ 154,492,540	\$ (7,295,061)	\$ 1,117,406,022

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC

STATEMENT OF NET POSITION

As of January 31, 2016

	Primary Government	Component Unit Virginia International Terminals, LLC	Eliminations	Total
LIABILITIES				
Current liabilities:				
Accounts payable and accrued expenses	\$ 8,665,263	\$ 25,311,785	\$ -	\$ 33,977,048
Interest payable	1,843,704	-	-	1,843,704
Retainage payable	268,733	-	-	268,733
Long-term debt - current portion	20,737,031	-	-	20,737,031
Compensated absences - current portion	865,074	1,392,255	-	2,257,329
Payroll withholdings	-	358,807	-	358,807
Obligations under securities lending	1,993,157	-	-	1,993,157
Due to Parent Member	-	7,295,061	(7,295,061)	-
Total current liabilities	<u>34,372,962</u>	<u>34,357,908</u>	<u>(7,295,061)</u>	<u>61,435,808</u>
Noncurrent liabilities:				
Long-term debt	526,162,782	-	-	526,162,782
Compensated absences	12,087	1,638,539	-	1,650,626
Workers compensation costs	-	110,675	-	110,675
Accrued pension and OPEB obligations	3,929,495	12,334,108	-	16,263,603
Other noncurrent liabilities	13,277,025	-	-	13,277,025
Total noncurrent liabilities	<u>543,381,389</u>	<u>14,083,322</u>	<u>-</u>	<u>557,464,711</u>
Total Liabilities	<u>577,754,351</u>	<u>48,441,230</u>	<u>(7,295,061)</u>	<u>618,900,520</u>
DEFERRED INFLOW OF RESOURCES				
Defined Benefit Plan	883,362	1,597,608	-	2,480,970
Total liabilities and deferred inflows	<u>578,637,713</u>	<u>50,038,838</u>	<u>(7,295,061)</u>	<u>621,381,490</u>
NET POSITION				
Net Investment in Capital Assets	243,710,535	28,697,368	-	272,407,903
Restricted for:				
Debt service	29,518,181	18,001,382	-	47,519,563
Unrestricted	118,342,114	57,754,952	-	176,097,066
Total net position	<u>391,570,830</u>	<u>104,453,702</u>	<u>-</u>	<u>496,024,532</u>
	<u>\$ 970,208,543</u>	<u>\$ 154,492,540</u>	<u>\$ (7,295,061)</u>	<u>\$ 1,117,406,022</u>

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Month Ended January 31, 2016

	Primary Government		Component Unit		Total
	Authority	Virginia International Terminals, LLC	Eliminations		
Operating Revenues:					
Terminal operating revenues	\$ -	\$ 34,112,980	\$ -	\$ 34,112,980	
Other revenues	705,130	-	-	705,130	
Operating Revenues -Grants	318,463	-	-	318,463	
Operating revenues from component unit	4,098,896	-	(4,098,896)	-	
Total operating revenues	5,122,489	34,112,980	(4,098,896)	35,136,573	
Operating Expenses:					
Terminal operations	97,811	14,914,407	-	15,012,218	
Terminal maintenance	675,040	7,346,654	-	8,021,694	
General and administrative	1,563,405	2,892,499	-	4,455,904	
Facility Rental	4,499,793	-	-	4,499,793	
Depreciation and amortization	3,565,084	345,103	-	3,910,187	
Payments due to Authority	-	4,098,896	(4,098,896)	-	
Total operating expenses	10,401,133	29,597,559	(4,098,896)	35,899,796	
Operating income (loss)	(5,278,644)	4,515,421	-	(763,223)	
Non-operating revenues (expenses)					
Interest income	27,136	6,698	-	33,834	
Interest expense	(1,675,436)	-	-	(1,675,436)	
Bond Issue Costs	-	-	-	-	
Revenues from Federal Government	-	-	-	-	
Revenues/Expenses (Primary Government)	-	-	-	-	
Gain (loss) on disposals	-	-	-	-	
Income (loss) before capital contributions and transfers	(6,926,944)	4,522,119	-	(2,404,825)	
Capital contributions					
Commonwealth Port Fund allocation	3,380,618	-	-	3,380,618	
Capital contributions (to) from other state agencies	-	-	-	-	
Capital contributions (to) from component unit	-	-	-	-	
State Grants	-	-	-	-	
Increase (decrease) in Net Position	(3,546,326)	4,522,119	-	975,793	
Net Position - Beginning of Month	395,117,156	99,931,583	-	495,048,739	
Net Position - End of Month	\$ 391,570,830	\$ 104,453,702	\$ -	\$ 496,024,532	

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

Actual vs Budget and Prior Year

For the Month Ended January 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Prior Year</u>	<u>Variance Actual/Budget</u>
Operating Revenues:				
Terminal operating revenues	\$ 34,112,980	\$ 38,961,242	\$ 36,062,250	\$ (4,848,262)
Other revenues	705,130	801,106	707,207	(95,976)
Operating revenues - Grants	318,463	371,271	891,513	(52,808)
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Total operating revenues	35,136,573	40,133,618	37,660,970	(4,997,045)
Operating Expenses:				
Terminal operations	15,012,218	17,109,200	17,544,031	(2,096,982)
Terminal maintenance	8,021,694	8,277,329	8,114,369	(255,636)
General and administrative	4,455,904	5,496,237	4,224,901	(1,040,333)
Facility Rental	4,499,793	4,895,467	4,878,791	(395,674)
Depreciation and amortization	3,910,187	4,508,022	3,895,140	(597,835)
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Total operating expenses	35,899,796	40,286,255	38,657,232	(4,386,460)
Operating income (loss)	(763,223)	(152,637)	(996,262)	(610,586)
Non-operating revenues (expenses)				
Interest income	33,834	48,491	82,221	(14,657)
Interest expense	(1,675,436)	(1,691,922)	(1,651,792)	16,486
Bond Issue Costs	-	-	-	-
Revenues from Federal Government	-	-	-	-
Revenues/Expenses (Primary Government)	-	-	500,000	-
Gain/(loss) on disposals	-	-	-	-
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Income (loss) before capital contributions and transfers	(2,404,825)	(1,796,068)	(2,065,833)	(608,757)
Capital contributions and transfers				
Commonwealth Port Fund allocation	3,380,618	3,561,719	3,589,742	(181,101)
Capital contributions (to) from other state agencies	-	-	-	-
Capital contributions (to) from component unit	-	-	-	-
State Grants	-	-	-	-
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Increase (decrease) in Net Position	975,793	1,765,651	1,523,909	(789,858)
Net Position - Beginning of Month	495,048,739	501,151,166	459,100,791	(6,102,427)
Net Position - End of Month	<u>\$ 496,024,532</u>	<u>\$ 502,916,817</u>	<u>\$ 460,624,700</u>	<u>\$ (6,892,285)</u>

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Seven Months Ended January 31, 2016

	Primary			
	Government	Component Unit		
	Virginia International			
	Authority	Terminals, LLC	Eliminations	Total
Operating Revenues:				
Terminal operating revenues	\$ -	\$ 250,084,105	\$ -	\$ 250,084,105
Other revenues	5,447,081	-	-	5,447,081
Other Revenues - Grants	2,799,928	-	-	2,799,928
Operating revenues from component unit	68,009,953	-	(68,009,953)	-
Total operating revenues	76,256,962	250,084,105	(68,009,953)	258,331,114
Operating Expenses:				
Terminal operations	738,410	113,578,238	-	114,316,648
Terminal maintenance	4,689,947	53,133,196	-	57,823,143
General and administrative	10,815,739	21,285,973	-	32,101,712
Facility Rental	33,021,415	-	-	33,021,415
Depreciation and amortization	25,088,301	2,305,766	-	27,394,067
Payments due to Authority	-	68,009,953	(68,009,953)	-
Total operating expenses	74,353,812	258,313,126	(68,009,953)	264,656,985
Operating income (loss)	1,903,150	(8,229,022)	-	(6,325,872)
Non-operating revenues (expenses)				
Interest income	256,784	17,490	-	274,274
Interest expense	(11,364,548)	-	-	(11,364,548)
Bond Issue Costs	(139,627)	-	-	(139,627)
Revenues from Federal Government	4,797,588	-	-	4,797,588
Revenues/Expenses (Primary Government)	950,227	-	-	950,227
Gain (loss) on disposals	-	-	-	-
Income (loss) before capital contributions and transfers	(3,596,426)	(8,211,532)	-	(11,807,958)
Capital contributions				
Commonwealth Port Fund allocation	22,160,678	-	-	22,160,678
Capital contributions (to) from other state agencies	152,861	-	-	152,861
Capital contributions (to) from component unit	(486,116)	486,116	-	-
State Grants	836,867	-	-	836,867
Increase (decrease) in Net Position	19,067,864	(7,725,416)	-	11,342,448
Net Position - Beginning of Year	372,502,966	112,179,118	-	484,682,084
Net Position - End of Year	\$ 391,570,830	\$ 104,453,702	\$ -	\$ 496,024,532

VIRGINIA PORT AUTHORITY & VIRGINIA INTERNATIONAL TERMINALS, LLC
COMBINED STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS

Actual vs Budget and Prior Year

For the Seven Months Ended January 31, 2016

	<u>Actual</u>	<u>Budget</u>	<u>Prior Year</u>	<u>Variance Actual/Budget</u>
Operating Revenues:				
Terminal operating revenues	\$ 250,084,105	\$ 272,963,084	\$ 249,235,606	\$ (22,878,979)
Other revenues	5,447,081	5,809,472	5,251,195	(362,391)
Operating revenues - Grants	2,799,928	2,598,895	3,111,883	201,033
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Total operating revenues	258,331,114	281,371,450	257,598,684	(23,040,336)
Operating Expenses:				
Terminal operations	114,316,648	121,780,711	110,919,799	(7,464,063)
Terminal maintenance	57,823,143	58,273,467	52,734,340	(450,324)
General and administrative	32,101,712	37,577,523	28,765,040	(5,475,811)
Facility Rental	33,021,415	34,268,273	32,604,905	(1,246,858)
Depreciation and amortization	27,394,067	29,360,621	27,417,417	(1,966,554)
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Total operating expenses	264,656,985	281,260,596	252,441,501	(16,603,610)
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Operating income (loss)	(6,325,872)	110,854	5,157,183	(6,436,726)
Non-operating revenues (expenses)				
Interest income	274,274	339,437	278,741	(65,163)
Interest expense	(11,364,548)	(11,843,452)	(11,465,683)	(478,904)
Bond Issue Costs	(139,627)	(139,627)	-	-
Revenues from Federal Government	4,797,588	4,797,588	-	-
Revenues/Expenses (Primary Government)	950,227	950,227	947,463	-
Gain/(loss) on disposals	-	-	-	-
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Income (loss) before capital contributions and transfers	(11,807,958)	(5,784,973)	(5,082,297)	6,022,985
Capital contributions and transfers				
Commonwealth Port Fund allocation	22,160,678	23,029,978	21,803,186	(869,300)
Capital contributions (to) from other state agencies	152,861	152,861	-	-
Capital contributions (to) from component unit	-	-	-	-
State Grants	836,867	836,867	-	-
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Increase (decrease) in Net Position	11,342,448	18,234,733	16,720,889	(6,892,285)
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Net Position - Beginning of Year	484,682,084	484,682,084	443,903,811	-
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Net Position - End of Year	<u>\$ 496,024,532</u>	<u>\$ 502,916,817</u>	<u>\$ 460,624,700</u>	<u>\$ (6,892,285)</u>

VIRGINIA PORT AUTHORITY
STATEMENT OF CASH FLOWS
For the Seven Months Ended January 31, 2016

	<u>Authority</u>
Cash flows from operating activities:	
Receipts from customers and users	\$ 75,952,346
Receipts from operating grants	2,799,928
Payments for operating expenses	(45,148,675)
Payments to employees	(8,800,145)
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Net cash provided by (used in) operating activities	24,803,454
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Cash flows from non-capital financing activities:	
Transfer to Primary Government	-
Noncapital transfer to component unit	-
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Net cash provided by (used in) non-capital financing activities	-
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Cash flows from capital and related financing activities:	
Payments from short-term debt	-
Proceeds from long-term debt	-
CPF Contribution	24,423,133
Acquisition of capital assets	(26,052,295)
Principal paid on long-term debt	(21,993,439)
Interest paid on long-term debt	(17,467,230)
Bond Issue Costs	(139,627)
Expenditures for Commonwealth Rail relocation	-
Transfer from primary government	950,227
Capital Transfer to component unit	-
Capital Transfer from component unit	(486,116)
Proceeds from primary govt or other state agencies	989,728
Proceeds from federal government	4,797,588
Proceeds from sale of capital assets	-
Gain (loss) on disposals	-
Transfer to Local Government	-
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Net cash provided by (used in) capital and related financing activities	(34,978,030)
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Cash flows from investing activities:	
Proceeds from sales and maturities	1,648,925
(Gains)/Loss on LT investments	(1,650,011)
Interest and dividends received	233,104
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Net cash provided by (used in) investing activities	232,018
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Net increase (decrease) in cash and cash equivalents	(9,942,558)
Cash and cash equivalents at beginning of year	192,235,556
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Cash and Cash Equivalents at period end	\$ 182,292,998
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**VIRGINIA PORT AUTHORITY
STATEMENT OF CASH FLOWS**

For the Seven Months Ended January 31, 2016

	<u>Authority</u>
Reconciliation of operating income to net cash provided (used) by operating activities:	
Operating income/(loss)	\$ 1,903,150
Adjustments to reconcile earnings to net cash provided by operating activities:	
Depreciation and amortization	25,088,301
Change in assets and liabilities:	
(Increase) decrease in accounts receivable	(810,312)
(Increase) decrease in due from VIT	(3,930,945)
(Increase) decrease in prepaid expenses	2,648,618
(Increase) decrease in other noncurrent assets	-
Increase (decrease) in accounts payable	62,946
Increase (decrease) in accrued expenses	-
Increase (decrease) in short-term liabilities	(158,304)
Increase (decrease) in long-term liabilities	-
Net cash provided by (used in) operating activities	 <u><u>\$ 24,803,454</u></u>

VIRGINIA PORT AUTHORITY
CASH FLOW SUMMARY
EXCLUDING CONSTRUCTION AND DEBT SERVICE FUNDS
For the Seven Months Ended January 31, 2016

Special Funds (Terminal Revenues):

Revenues \$ 69,054,982

Operating Expenditures:

Commerce Advertising	132,620
National & International Trade Services	1,736,177
General Management & Direction	10,867,851
GM&D - Facilities Rent	29,902,662
Debt Service for Port Facilities	12,883,352
Security Services	4,890,130
Payments in Lieu of Taxes	932,640
Port Facilities Planning	(118)
Reversion to the General Fund	-

Total Operating Expenditures 61,345,314

Capital Expenditures 95,924

Budgeted Revenues Over(Under)Expenditures \$ 7,613,744

Commonwealth Port Fund:

Revenues \$ 30,328,553

Operating Expenditures:

Operational & Reserve Maintenance	3,170,454
Security Maintenance	479,978
Debt Service for Port Facilities	12,108,591
Aid to Localities	598,140
Reversion to the General Fund	-

Total Operating Expenditures 16,357,163

Capital Expenditures 8,370,525

Budgeted Revenues Over(Under)Expenditures \$ 5,600,865

Total All funds \$ 13,214,609

VIRGINIA PORT AUTHORITY
STATEMENT OF MONTHLY OPERATIONAL REVENUE AND EXPENDITURES (CASH BASIS)
For the Seven Months Ended January 31, 2016

	Special Fund		Commonwealth Port Fund		Total Revenue	Total Budget
	Special Fund Amount	Annual Budget	Commonwealth Port Fund Amount	Annual Budget		
Revenues-						
Transfer from VIT	\$ 63,563,171	\$ 98,100,000	\$ -	\$ -	\$ 63,563,171	\$ 98,100,000
4.2% Transfer from TTF & Interest	-	-	30,328,553	38,934,217	30,328,553	38,934,217
Other	5,491,811	8,930,750	-	-	5,491,811	8,930,750
Total Revenues	<u>\$ 69,054,982</u>	<u>\$ 107,030,750</u>	<u>\$ 30,328,553</u>	<u>\$ 38,934,217</u>	<u>\$ 99,383,535</u>	<u>\$ 145,964,967</u>

	Annual	Special Fund Expended	Unexpended Balance	Annual	Commonwealth		Annual Appropriation	Total Expended	Unexpended Balance
	Appropriation			Port Fund Expended	Unexpended Balance				
Commerce Advertising	\$ 914,253	\$ 132,620	\$ 781,633	\$ -	\$ -	\$ -	\$ 914,253	\$ 132,620	\$ 781,633
National and International Trade	4,374,365	1,736,177	2,638,188	-	-	-	4,374,365	1,736,177	2,638,188
Port Traffic Rate Management	-	-	-	-	-	-	-	-	-
General Mgmt. & Direction (excl Rent)	25,677,827	10,867,851	14,809,976	-	-	-	25,677,827	10,867,851	14,809,976
Facility Rental	59,122,725	29,902,662	29,220,063	-	-	-	59,122,725	29,902,662	29,220,063
Security Services	9,171,112	4,890,130	4,280,982	1,300,000	479,978	820,022	10,471,112	5,370,108	5,101,004
Port Facilities Planning	1,191,574	(118)	1,191,692	-	-	-	1,191,574	(118)	1,191,692
Debt Service for Port Facilities-	-	-	-	-	-	-	-	-	-
Commonwealth Port Fund Bonds	-	-	-	17,451,725	12,108,591	7,130,371	17,451,725	10,321,354	7,130,371
Terminal Revenue Bonds	16,739,841	9,553,050	3,619,960	-	-	-	8,365,075	4,745,115	3,619,960
Equipment Leases	7,191,150	3,330,302	3,860,848	-	-	-	7,191,150	3,330,302	3,860,848
Aid to Localities	-	-	-	1,000,000	598,140	401,860	1,000,000	598,140	401,860
Payment in Lieu of Taxes	1,357,625	932,640	424,985	1,950,000	-	1,950,000	3,307,625	932,640	2,374,985
Reversion to the General Fund	158,013	-	158,013	-	-	-	158,013	-	158,013
Total Expenditures	<u>\$ 125,898,485</u>	<u>\$ 61,345,314</u>	<u>\$ 61,714,973</u>	<u>\$ 21,701,725</u>	<u>\$ 13,186,709</u>	<u>\$ 10,302,253</u>	<u>\$ 147,600,210</u>	<u>\$ 68,990,743</u>	<u>\$ 72,017,226</u>

VIRGINIA PORT AUTHORITY
CAPITAL IMPROVEMENT PROGRAM
YEAR TO DATE EXPENDITURES (CASH BASIS)
As of January 31, 2016

Projects	Project Code	Funding	Appropriation Allotted & Available	Year To Date Expenditures	Unexpended Balance	Unexpended Obligated Balance	Unexpended Unobligated Balance
Operational Maintenance	62601	CPF	6,709,800	1,698,375	4,561,425	3,032,397	1,529,028
Operational Maintenance (Equipment)	62601	FED	3,000,000	2,974,663	25,337	-	25,337
Maintenance Reserve	13804	CPF	3,587,230	1,472,079	2,115,152	401,780	1,713,372
Cargo Handling Facilities	16048	CPF	3,628,137	2,753,230	874,906	-	874,906
Cargo Handling Facilities	16048	SF	941,890	1,655	940,235	55,769	884,466
Improvements: Expand Empty Yard	16643	CPF	12,104,566	5,605,835	6,498,730	-	6,498,730
Improvements: Expand NIT and Other	16644	CPF	2,064,676	94,269	1,970,407	221,947	1,748,460
Improvements: Expand NIT and Other	16644	2008/2009 Bond	6,334,224	5,626,317	707,907	-	707,907
Craney Island Marine Terminal Expansion	17513	CPF	10,025,597	11,460	10,014,137	24,626	9,989,511
Craney Island Marine Terminal Expansion	17513	2011 Bond	21,068,878	10,696,088	10,372,791	6,662,526	3,710,265
Expand Port Terminal	17956	2012 Bond	105,500,000	-	105,500,000	-	105,500,000
Total			174,964,998	30,933,971	143,581,027	10,399,045	133,181,982