

MINUTES
Virginia Port Authority Board of Commissioners
Executive Committee Meeting
March 21, 2016

The Virginia Port Authority ("VPA") Executive Committee ("Committee") held a meeting on March 21, 2016, in the VPA's Conference Room, 600 World Trade Center, Norfolk, Virginia. Acting Chairman, Alan Diamonstein, called the meeting to order at 4:45 p.m.

The following were then in attendance:

Executive Committee Members Present:

Alan A. Diamonstein, Chair/Growth and Operations Committee (Acting Chairman of the Board)
Gary T. McCollum, Chair/Finance and Audit Committee
Jennifer D. Aument, Commissioner

Members Absent:

John G. Milliken, VPA Chairman
John N. Pullen, VPA Vice Chairman (Executive Committee)

Board Members Present:

J. William Cofer
Manju S. Ganeriwala, State Treasurer
Daniel C. Gundersen (arrived at 5:00)
Val S. McWhorter
Faith B. Power
Deborah C. Waters
F. Blair Wimbush

Guests:

The Hon. Aubrey L. Layne, Jr., Secretary of Transportation
Grindly Johnson, Deputy Secretary of Transportation
Brice Fiske, Office of the Attorney General
JoAnne Carter, PFM Group
William W. Harrison, Jr., Williams Mullen

VPA Staff:

John F. Reinhart, CEO and Executive Director
James Bibbs, Chief Human Resources Officer
Cathie France, Chief Public Affairs Officer
Rodney W. Oliver, Chief Financial Officer
Joseph P. Ruddy, Chief Innovation Officer
James W. Noel, III, General Counsel
Matthew Barnes-Smith, Vice President, Strategic Planning
Carla Welsh, Director, Creative Services and Brand Management
Debra J. McNulty, Clerk to the Board

Virginia International Terminals, LLC (VIT) Staff:

Thomas D. Capozzi, Chief Sales Officer
Shawn Tibbetts, Chief Operations Officer

Mr. Ruddy conducted the safety briefing at this time. Chairman Diamonstein then asked for a motion to go into closed session.

Motion for Closed Session

Motion was read by Ms. Aument “to go into closed session in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(6), to discuss or consider the investment of public funds into the Port’s terminal facilities where competition or bargaining is involved, where, if made public initially, the financial interests of the VPA would be adversely affected, and pursuant to §2.2-3711(A)(38), §2.2-3705.6(1), and §62.1-132.4, to discuss confidential proprietary and financial information and data furnished to the VPA relating to the Virginia International Gateway (VIG) lease discussions, and pursuant to §2.2-3711(A)(7), to consult with legal counsel regarding specific legal matters requiring the provision of legal advice by such counsel.”

The motion was seconded by Mr. McCollum.

Open Session

At 6:25 p.m., the Executive Committee came out of closed session and the following motion was read by Mr. McCollum:

“WHEREAS, the Executive Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

WHEREAS, §2.2-3712 of the Code of Virginia requires a certification that such closed meeting was conducted in conformity with Virginia law;

NOW, THEREFORE, BE IT RESOLVED, that the Committee certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Committee.” The motion was seconded by Mr. Diamonstein.

A roll call vote of the Executive Committee members, certifying the closed session, was conducted as follows:

Ayes: 5 (Aument, Diamonstein, McCollum)

Nays: 0

Absent During Vote: 2 (Milliken, Pullen)

Absent During Meeting: 2 (Milliken, Pullen)

There were no public comments and the meeting adjourned at 6:25 p.m.

Respectfully submitted,



Debra J. McNulty
Clerk to the Board