

AG E N D A

Board of Commissioners - Session 382

Virginia Port Authority (VPA)

600 World Trade Center

Norfolk, Virginia

Tuesday, September 26, 2017 – 9:00 A.M.

Call to Order by Chairman John G. Milliken

Safety Briefing

Introductions

Chairman's welcome and introduction of Louisa W. Strayhorn, who was appointed to the VPA Board of Commissioners by Governor McAuliffe

I. Approval of Minutes

Approval of the minutes of the annual and regular meetings held July 25, 2017

II. Reports of Committees

A. Executive Committee – John G. Milliken, Chairman

1. Report of Executive Committee - Chairman Milliken
2. Report on the authorization pursuant to Sec. 3.4.1 of the Bylaws, for Virginia Port Authority's Executive Director to finalize a contract and issue a Notice to Proceed for Allan Myers to begin the South NIT Civil Works projects
3. Announcement of Standing Committee Assignments

B. Finance and Audit Committee – F. Blair Wimbush, Committee Chair

1. Report of Finance and Audit Committee – Mr. Wimbush
2. Motion to approve the adoption of the Virginia Port Authority Investment Policy to formalize the framework for VPA and Subsidiaries (VIT, LLC and HRCP II) investment activities, objectives, and guidelines in order to

prudently manage and adequately safeguard VPA's investment assets – Mr. Wimbush

3. Consideration of Resolution 17-12, authorizing the acquisition of terminal operating equipment in the aggregate principal amount up to \$37 million through one or more financing programs; establishing guidelines and standards and delegating to the Executive Director of the Authority responsibility for fixing the principal amount, the term, the interest rates, the repayment provisions and other details of such financing program; and authorizing the execution and delivery of a Master Equipment Lease or other such agreement evidencing the financing program – Rodney W. Oliver, Chief Financial Officer
4. Consideration of Resolution 17-13, authorizing a transfer to the Revenue Stabilization Fund created under Resolution 16-9 – Mr. Oliver
5. VPA and Virginia International Terminals LLC (VIT) Combined Financial Reports for the Month Ended July 30, 2017 (FY18) – Mr. Oliver

C. Growth and Operations Committee – Alan A. Diamonstein, Committee Chair

1. Report of Growth and Operations Committee – Mr. Diamonstein
2. Consideration of Resolution 17-14, authorizing the Virginia Port Authority Executive Director to finalize a contract for 15 container lift trailer systems for Virginia International Gateway (VIG) – Joseph Ruddy, Chief Innovation Officer
3. Innovation Report – Mr. Ruddy
4. Sales Report - Thomas D. Capozzi, Chief Sales Officer
5. Safety/Operations Report – Shawn Tibbetts, Chief Operations Officer

III. Report by Chief Human Resources Officer – James Bibbs

IV. Report by Chief Public Affairs Officer – Cathie Vick

V. Report by CEO/Executive Director - John F. Reinhart

VI. Unfinished Business

VII. New Business

VIII. Other Business, Opportunity for Public Comment, and Adjournment

The next meeting of the VPA Board of Commissioners Public Session for 2017 is scheduled for November 28th (9:00 a.m. start time and subject to change).

Committee meetings are scheduled on the Monday afternoon prior to Tuesday's Public Session.