

AG E N D A

Board of Commissioners – ANNUAL MEETING - Session 380
Virginia Port Authority (VPA)
600 World Trade Center
Norfolk, Virginia
Tuesday, July 25, 2017

Call to Order by Chairman John G. Milliken

Safety Briefing

Introductions

I. Election of Officers

Report of the Nominating Committee and Election of Officers for the year July 1, 2017 through June 30, 2018.

Nominating Committee

Val S. McWhorter, Chair

Faith B. Power

F. Blair Wimbush

Under the Bylaws (Article III. Section 3.3 Officers) the Board elects a Chair and a Vice Chair and may elect from its membership or appoint from the staff a Secretary and Treasurer. The practice of the Board has been to elect its Chair and Vice Chair and to appoint from the staff a Treasurer, Secretary, and Assistant Secretary. Officers for the year ending June 30, 2017 were:

Chair – John G. Milliken

Vice Chair – John N. Pullen

Treasurer – Rodney W. Oliver

Secretary – Debra J. McNulty

Assistant Secretary – Jodie L. Asbell

At this time, the Nominating Committee will present the slate of officers for year ending June 30, 2018.

II. Appointments to Standing Committees

Standing Committee assignments are currently as follows:

Executive Committee

John G. Milliken, Chair
John N. Pullen, Vice Chair
Jennifer D. Aument
Alan A. Diamonstein
Gary T. McCollum

Finance and Audit Committee

Gary T. McCollum, Chair
Manju S. Ganeriwala (State Treasurer)
Faith B. Power
Kim Scheeler
F. Blair Wimbush

Growth and Operations Committee

Alan A. Diamonstein, Chair
Jennifer D. Aument, Vice Chair
J. William Cofer
Val S. McWhorter
Stephen Moret
Deborah C. Waters

NOTE: Under the By Laws (Article XII), the Chair and Vice Chair of the Board are ex officio members of all committees of which they are not a regular member.

Resolution 14-12, which includes formation of an Investment Committee, was adopted by the Board on November 18, 2014 – Delegation of Fiduciary and Administrative Duties Under Pension, Defined Contribution and Deferred Compensation Plans:

Investment Committee

Chairman of the Board
Chairman, Finance and Audit Committee
CEO/Executive Director
Chief Financial Officer
Chief Human Resources Officer

III. Other Business

IV. Opportunity for Public Comment and Adjournment

AG E N D A

Board of Commissioners - Session 381

Virginia Port Authority (VPA)

600 World Trade Center

Norfolk, Virginia

Tuesday, July 25, 2017 – 9:15 A.M. (immediately following Annual Meeting)

Call to Order by Chairman John G. Milliken

I. Approval of Minutes

Approval of the minutes of the special meeting held April 26, 2017 in Front Royal, and the regular meeting held May 23, 2017.

II. Reports of Committees

A. Executive Committee – John G. Milliken, Chairman

1. Report of Executive Committee - Chairman Milliken
2. Consideration of Resolution 17-9, approving a Second Amendment to the Employment Agreement for the Executive Director of the Virginia Port Authority – Chairman Milliken
3. Consideration of Resolution 17-10, authorizing the Virginia Port Authority to transfer \$3.5 million in Craney bond funds to the U.S. Army Corps of Engineers to continue construction of the Craney Island Eastward Expansion – Chairman Milliken

B. Finance and Audit Committee – Gary T. McCollum, Committee Chair

1. Report of Finance and Audit Committee – Mr. McCollum
2. VPA and Virginia International Terminals LLC (VIT) Consolidated Financial Reports for the Month Ended May 31, 2017, and FY17 Year-to-Date (July-May) – Rodney W. Oliver, Chief Financial Officer

C. Growth and Operations Committee – Alan A. Diamonstein, Committee Chair

1. Report of Growth and Operations Committee – Mr. Diamonstein
2. Safety/Operations Report – Shawn Tibbetts, Chief Operations Officer
3. Sales Report – Joseph J. O'Brien, Director, Ocean Carrier Sales (reporting for Thomas D. Capozzi, Chief Sales Officer)

III. Report by Chief Innovation Officer – Joseph P. Ruddy

1. Consideration of Resolution 17-11, authorizing the Executive Director to enter into a contract for the purchase of four (4) ship-to-shore cranes for the Virginia International Gateway (VIG) II expansion project, with an option to purchase two (2) for Norfolk International Terminals (NIT) – Mr. Ruddy

IV. Report by Chief Human Resources Officer – James Bibbs

V. Report by Chief Public Affairs Officer – Cathie Vick

VI. Report by CEO/Executive Director - John F. Reinhart

VII. Unfinished Business

VIII. New Business

IX. Other Business, Opportunity for Public Comment, and Adjournment

Following are the remaining 2017 meeting dates for the VPA Board of Commissioners Public Sessions (9:00 a.m. start time and subject to change):

September 26

November 28 (may be rescheduled due to Thanksgiving holiday)

Committee meetings are scheduled on the Monday afternoon prior to Tuesday's Public Session.