

RESOLUTION 20-15

**APPROVING VIRGINIA PORT AUTHORITY'S
CONSOLIDATED ANNUAL BUDGET FOR FISCAL YEAR
ENDING JUNE 30, 2021**

WHEREAS, the Chief Financial Officer of the Virginia Port Authority (the "Authority") has proposed the annual consolidated budget for the Authority for Fiscal Year Ending June 30, 2021 and has submitted same to the Board of Commissioners (the "Board") of the Authority for their review and consideration; and

WHEREAS, the Chief Financial Officer has also made available to the Board such other information as the Board has reasonably requested in connection with the preparation of such annual budget.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Virginia Port Authority, as follows:

Section 1. Approval of the Fiscal Year 2021 Budget. The Board does hereby approve the Authority's annual consolidated budget for Fiscal Year Ending June 30, 2021.

Section 2. Supersede and Replace. This consolidated budget for Fiscal Year Ending June 30, 2021 as presented does hereby supersede and replace the previously approved Fiscal Year 2021 budget previously approved on May 19, 2020.

Section 3. Ratification; Further Action. The actions previously taken by the officers and staff of the Authority in furtherance of this Resolution are hereby ratified and confirmed. The officers and staff of the Authority, any of whom may act, are hereby authorized to take such actions, and deliver such additional documents and certificates, as they may, in their discretion, deem necessary or proper in connection with the adoption of this Resolution.

PASSED AND ADOPTED this 22nd day of September, 2020.

John G. Milliken
Chairman

Attest:

Debra J. McNulty
Secretary