

AGENDA
Virginia Port Authority (VPA) Board of Commissioners
Investment Committee Meeting

Monday, April 27, 2026 – 11:30 a.m. – 12:30 p.m.

Meeting Location:

Norfolk International Terminals, Operations Tower
7737 Hampton Boulevard, Norfolk, VA 23505
9th Floor Conference Room

Investment Committee Members:

John W. Kirk – Chair, VPA Board
John Asbury – Chair, Finance and Audit Committee
Sarah McCoy – Interim Chief Executive Officer, VPA
Rodney W. Oliver – Chief Financial Officer, VPA

Presenters:

Jake Connors, Marsh (via Teams)
Zachary Rosenoff, Marsh (via Teams)
Amy Sullivan, Transamerica (via Teams)

1. **Open Session** – Call to Order, Chair Kirk
2. Safety Briefing – Sarah McCoy
3. **Closed Session** – Motion to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(1), the personnel exemption, to review the various retirement and pension plans as they relate to employee compensation; and pursuant to section 2.2-3711(A)(37), and the provisions of section 62.1-132.4, to discuss proprietary financial and budgetary information furnished to the VPA in confidence by its terminal operator as it relates to the management of employee retirement plan investments; and the provisions of section 2.2-3711(A)(6) to discuss the management of the plans where competition or bargaining is involved, where if made public initially, the financial interest of the VPA would be adversely affected.
4. Vote on the motion

Presenters – Transamerica and Compass Financial Partners (via Teams)
5. **Open Session** – Certification of Closed Session
6. Opportunity for Public Comment
7. Adjourn

CLOSED SESSION LANGUAGE
VPA Board Investment Committee
Closed Meeting – Monday, April 27, 2026

TO CONVENE CLOSED MEETING:

“I move that the VPA Board’s Investment Committee convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(1), the personnel exemption, to review the various retirement and pension plans as they relate to employee compensation; and pursuant to section 2.2-3711(A)(37), and the provisions of section 62.1-132.4, to discuss proprietary financial and budgetary information furnished to the VPA in confidence by its terminal operator as it relates to the management of employee retirement plan investments; and the provisions of section 2.2-3711(A)(6) to discuss the management of the plans where competition or bargaining is involved, where if made public initially, the financial interest of the VPA would be adversely affected.”

[Motion] [Second needed] [Vote]

CERTIFICATION AFTER CLOSED MEETING:

“I move the following resolution,

Whereas, the Investment Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, §2.2-3712 of the Code of Virginia requires a certification that such closed meeting was conducted in conformity with Virginia law;

Now, therefore, be it resolved, that the committee member certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Committee.”

[Motion] [Second needed] [Roll Call Vote]

___ Chair Kirk
___ Commissioner Asbury
___ Sarah McCoy
___ Rodney Oliver

AGENDA

Virginia Port Authority (VPA) Board of Commissioners Finance and Audit Committee Meeting

Monday, April 27, 2026 – 1:00 p.m. – 2:45 p.m.

Meeting Location:

Norfolk International Terminals – Operations Tower
7737 Hampton Boulevard, Norfolk, VA 23505

Finance and Audit Committee Members

John C. Asbury Chair
James C. Burnett Vice Chair
Maurice A. Jones
David L. Richardson

Ex-Officio Members

John W. Kirk Board Chair

Presenters

Robbie Bittner PB Mares
Sarah J. McCoy Interim Chief Executive Officer
Rodney W. Oliver Chief Financial Officer
Nina Malone Principal Economist
Melissa Fularon Director, Grant Program Administration

1. **Open Session** – Call to Order, Chair Asbury
2. Safety Briefing – Sarah J. McCoy
3. Audit Schedule Presentation – Robbie Bittner
4. **Closed Session** – Motion to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), and the provisions of §62.1-132.4, to discuss proprietary financial data and information relating to tonnages and cargoes furnished to the VPA in confidence by Virginia International Terminals, LLC (“VIT”) and HRCP II, LLC; and pursuant to §2.2-3711(A)(6) to discuss the consideration of investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the VPA would be adversely affected.
5. Vote on the motion
6. **Open Session** – Certification of closed session
7. Opportunity for Public Comment
8. Adjourn

CLOSED SESSION LANGUAGE
VPA Board Finance and Audit Committee
Closed Meeting – April 27, 2026

TO CONVENE CLOSED MEETING:

“I move that the VPA Board’s Finance and Audit Committee convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), and the provisions of §62.1-132.4, to discuss proprietary financial data and information relating to tonnages and cargoes furnished to the VPA in confidence by Virginia International Terminals, LLC (“VIT”) and HRCP II, LLC (“HRCP II”); and pursuant to §2.2-3711(A)(6) to discuss the consideration of investment of public funds where competition or bargaining is involved, where, if made public initially, the financial interest of the VPA would be adversely affected.”

[Motion] [Second needed] [Voice Vote]

CERTIFICATION AFTER CLOSED MEETING:

“I move the following resolution,

Whereas, the Finance and Audit Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, §2.2-3712 of the Code of Virginia requires a certification that such closed meeting was conducted in conformity with Virginia law;

Now, therefore, be it resolved, that the committee member certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Committee.”

[Motion] [Second needed] [Roll Call Vote]

Committee Members:

___ Chair Asbury
___ Vice Chair Burnett
___ Commissioner Jones
___ Commissioner Richardson

Ex Officio Members:

___ Board Chair Kirk

AGENDA

Virginia Port Authority (VPA) Board of Commissioners Operations and Infrastructure Committee Meeting

Monday, April 27, 2026 – 3:00 PM – 4:00 PM

Meeting Location:

Norfolk International Terminals – Operations Tower
7737 Hampton Boulevard, Norfolk, VA 23505

Operations and Infrastructure Committee Members

Michael Coleman	Chair
George Brown	Vice Chair
Faith Power	

Ex-Officio Members

John W. Kirk, III	Board Chair
Jim Burnett	Board Vice Chair

Presenters

Joseph P. Ruddy	Chief Operations Officer, VIT
Sarah McCoy	Interim, Chief Executive Officer, VPA

1. **Open Session** – Call to Order, Chair Coleman
2. Safety Briefing – Joseph P. Ruddy
3. **Closed Session** – Motion to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), and the provisions of §62.1-132.4, to discuss proprietary information and data furnished to the VPA in confidence, including but not limited to customer and cargo contracts, agreements, or information, ship tally sheets, ship manifests, information relating to tonnages and cargoes, annual budgets; as well as metrics, analyses, and data relating to its health and safety program and terminal throughput activity, including gate, rail, and chassis usage, information technology initiatives; and pursuant to §2.2-3711(A)(6), to discuss or consider the investment of public funds relating to strategic growth initiatives and projects, where competition or bargaining is involved, where, if made public initially, the financial interests of the VPA would be adversely affected.
4. Vote on the motion
5. **Open Session** – Certification of closed session
6. Opportunity for public comment
7. Adjourn

CLOSED SESSION LANGUAGE
VPA Board Operations and Infrastructure Committee
Closed Meeting – April 27, 2026

TO CONVENE CLOSED MEETING:

“I move that the VPA Board’s Operations and Infrastructure Committee convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), and the provisions of §62.1-132.4, to discuss proprietary information and data furnished to the VPA in confidence, including but not limited to customer and cargo contracts, agreements, or information, ship tally sheets, ship manifests, information relating to tonnages and cargoes, annual budgets; as well as metrics, analyses, and data relating to its health and safety program and terminal throughput activity, including gate, rail, and chassis usage, information technology initiatives; and pursuant to §2.2-3711(A)(6), to discuss or consider the investment of public funds relating to strategic growth initiatives and projects, where competition or bargaining is involved, where, if made public initially, the financial interests of the VPA would be adversely affected.”

[Motion] [Second needed] [Voice Vote]

CERTIFICATION AFTER CLOSED MEETING:

“I move the following resolution,

Whereas, the Operations and Infrastructure Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, §2.2-3712 of the Code of Virginia requires a certification that such closed meeting was conducted in conformity with Virginia law;

Now, therefore, be it resolved, that the committee member certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Committee.”

[Motion] [Second needed] [Roll Call Vote]

Committee Members:

___ Chair Coleman
___ Vice Chair Brown
___ Commissioner Power

Ex Officio Members:

___ Board Chair Kirk
___ Board Vice Chair Burnett

AGENDA

Virginia Port Authority (VPA) Board of Commissioners Growth Committee Meeting

Monday, April 27, 2026 – 3:00 PM – 4:00 PM

Meeting Location:

Norfolk International Terminals – Operations Tower
7737 Hampton Boulevard, Norfolk, VA 23505

Growth Committee Members

Shaza Andersen Chair
Ellen Smith-Gajda Vice Chair
Jason El Koubi
Aubrey Layne
Eva Teig Hardy

Ex-Officio Members

John W. Kirk, III Board Chair
Jim Burnett Bord Vice Chair

Presenters

Amanda Nelson Vice President, Growth and Strategy, VIT
Thomas Capozzi Chief Sales Officer, VIT

1. **Open Session** – Call to Order, Chair Andersen
2. Safety Briefing – Thomas Capozzi
3. **Closed Session** – Motion to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), and the provisions of §62.1-132.4, to discuss proprietary information and data furnished to the VPA in confidence, including but not limited to customer and cargo contracts, agreements, or information, ship tally sheets, ship manifests, information relating to tonnages and cargoes, annual budgets; and pursuant to §2.2-3711(A)(5), to discuss prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community; and pursuant to §2.2-3711(A)(6), to discuss or consider the investment of public funds relating to strategic growth initiatives and projects, where competition or bargaining is involved, where, if made public initially, the financial interests of the VPA would be adversely affected.
4. Vote on the motion
5. **Open Session** – Certification of closed session
6. Opportunity for public comment
7. Adjourn

CLOSED SESSION LANGUAGE

VPA Board Growth Committee
Closed Meeting – April 27, 2026

TO CONVENE CLOSED MEETING:

“I move that the VPA Board’s Growth Committee convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), and the provisions of §62.1-132.4, to discuss proprietary information and data furnished to the VPA in confidence, including but not limited to customer and cargo contracts, agreements, or information, ship tally sheets, ship manifests, information relating to tonnages and cargoes, annual budgets; as well as metrics, analyses, and data relating to its terminal throughput activity, including gate, rail, and chassis usage; and pursuant to §2.2-3711(A)(5), to discuss prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community; and pursuant to §2.2-3711(A)(6), to discuss or consider the investment of public funds relating to strategic growth initiatives and projects, where competition or bargaining is involved, where, if made public initially, the financial interests of the VPA would be adversely affected.”

[Motion] [Second needed] [Voice Vote]

CERTIFICATION AFTER CLOSED MEETING:

“I move the following resolution,

Whereas, the Growth Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, §2.2-3712 of the Code of Virginia requires a certification that such closed meeting was conducted in conformity with Virginia law;

Now, therefore, be it resolved, that the committee member certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Committee.”

[Motion] [Second needed] [Roll Call Vote]

Committee Members:

___ Chair Andersen
___ Vice Chair Smith-Gajda
___ Commissioner El Koubi
___ Aubrey Layne
___ Commissioner Hardy

Ex Officio Members:

___ Board Chair Kirk
___ Board Vice Chair

AGENDA

Virginia Port Authority (VPA) Board of Commissioners Executive Committee Meeting

Monday, April 27, 2026 – 4:15 p.m. – 5:30 p.m.

Meeting Location:

Norfolk International Terminals – Operations Tower
7737 Hampton Boulevard, Norfolk VA 23505

Executive Committee Members

John W. Kirk	Board Chair
James C. Burnett	Board Vice Chair
Shaza L. Andersen	Chair, Growth Committee
John C. Asbury	Chair, Finance and Audit Committee
Michael W. Coleman	Chair, Operations and Infrastructure Committee

Presenter:

Sarah J. McCoy	Interim Chief Executive Officer, VPA
Jenny Eaton	Woods Rogers

1. **Open Session** – Call to Order, Chair Kirk
2. Safety Briefing – Sarah J. McCoy
3. **Closed Session** – Motion to convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), to discuss proprietary data furnished to the VPA in confidence, and the provisions of §2.2-3711(A)(1), to discuss assignment, appointment, promotion and performance of employees of a public body.
4. Vote on the motion
5. **Open Session** – Certification of closed session
6. Opportunity for public comment
7. Adjourn

CLOSED SESSION LANGUAGE

VPA Board Executive Committee

Closed Meeting – April 27, 2026

TO CONVENE CLOSED MEETING:

“I move that the VPA Board’s Executive Committee convene a closed meeting in accordance with The Virginia Freedom of Information Act, pursuant to the requirements of §2.2-3711(A)(37), to discuss proprietary data furnished to the VPA in confidence, and the provisions of §2.2-3711(A)(1), to discuss assignment, appointment, promotion and performance of employees of a public body.

[Motion] [Second needed] [Voice Vote]

CERTIFICATION AFTER CLOSED MEETING:

“I move the following resolution,

Whereas, the Executive Committee has convened a closed meeting on this date pursuant to an affirmative recorded vote and in accordance with the provisions of The Virginia Freedom of Information Act; and

Whereas, §2.2-3712 of the Code of Virginia requires a certification that such closed meeting was conducted in conformity with Virginia law;

Now, therefore be it resolved, that the committee member certifies that, to the best of each member’s knowledge, (i) only public business matters lawfully exempted from open meeting requirements under this chapter were discussed in the closed meeting to which this certification resolution applies, and (ii) only such public business matters as were identified in the motion by which the closed meeting was convened were heard, discussed or considered by the Committee.”

[Motion] [Second needed] [Roll Call Vote]

Committee Members:

- Chair Kirk
- Vice Chair Burnett
- Commissioner Andersen
- Commissioner Asbury
- Commissioner Coleman